

Global COVID-19 Government Response

Daily summary of government response globally

8th April 2020

Introduction

Events are moving very fast and information is constantly being updated in relation to the UK Government's funding response to COVID-19. Our aim is to summarise the information we are currently aware of and make this available to our clients and contacts.

This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Index

Country		Page	Country		Page	Country		Page	Country		Page
Australia		05	Ghana		44	Mexico		86	Spain		126
Austria		07	Greece		47	Montenegro		89	Sweden		129
Belgium		09	Hungary		49	Netherland		90	Switzerland		134
Bosnia and Herzegovina		12	Iceland		53	New Zealand		92	Tanzania		138
Brazil		13	India		55	Nigeria		95	Turkey		140
Canada		16	Ireland		61	North Macedonia		99	Turkmenistan		142
China		22	Israel		65	Norway		101	Uganda		143
Croatia		25	Italy		67	Poland		104	UK		145
Czech Republic		27	Japan		70	Portugal		107	Ukraine		150
Denmark		32	Kazakhstan		72	Romania		112	USA		154
Estonia		34	Kenya		74	Russia		114	Uzbekistan		158
Ethiopia		37	Kyrgyzstan		76	Rwanda		117	Zambia		163
Finland		39	Latvia		78	Serbia		120			
France		40	Lithuania		80	Slovenia		122			
Germany		42	Luxembourg		84	South Africa		124			



Summary of changes on 8th April 2020

The following shows which countries have had updates made to content in the last day

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Australia	✗	✗	✗	✗	✗
Austria	✗	✗	✗	✗	✗
Belgium	✗	✗	✗	✗	✗
Bosnia and Herzegovina	✗	✗	✗	✗	✗
Brazil	✗	✗	✓	✓	✓
Canada	✗	✗	✓	✓	✓
China	✗	✗	✓	✗	✗
Croatia	✓	✗	✗	✗	✗
Czech Republic	✓	✓	✗	✗	✗
Denmark	✗	✗	✗	✗	✗
Estonia	✗	✗	✗	✗	✗
Ethiopia	✗	✗	✗	✗	✗
Finland	✗	✗	✗	✗	✗
France	✗	✗	✗	✗	✗
Germany	✗	✗	✗	✗	✗
Ghana	✗	✗	✗	✗	✓
Greece	✗	✗	✗	✗	✗
Hungary	✗	✗	✗	✗	✗
Iceland	✗	✗	✗	✗	✗
India	✓	✗	✗	✗	✓
Ireland	✗	✓	✗	✗	✗
Israel	✗	✗	✗	✗	✗
Italy	✗	✗	✗	✗	✗
Japan	✗	✗	✗	✗	✗
Kazakhstan	✗	✗	✗	✗	✗
Kenya	✗	✗	✗	✗	✗
Kyrgyzstan	✗	✗	✗	✗	✗
Latvia	✗	✗	✗	✗	✓
Lithuania	✗	✗	✓	✓	✗


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Luxembourg	✗	✗	✗	✗	✗
Mexico	✓	✓	✓	✓	✓
Montenegro	✗	✗	✗	✗	✗
Netherlands	✗	✗	✗	✗	✗
New Zealand	✗	✗	✗	✗	✗
Nigeria	✗	✓	✓	✗	✓
North Macedonia	✗	✗	✗	✗	✗
Norway	✓	✓	✗	✗	✗
Poland	✗	✗	✓	✗	✗
Portugal	✗	✗	✗	✗	✗
Romania	✗	✗	✗	✗	✗
Russia	✗	✗	✗	✗	✗
Rwanda	✗	✗	✗	✗	✗
Serbia	✗	✗	✗	✗	✗
Slovenia	✓	✗	✗	✗	✗
South Africa	✗	✗	✓	✓	✗
Spain	✗	✗	✓	✗	✗
Sweden	✗	✗	✗	✗	✗
Switzerland	✗	✗	✗	✗	✗
Tanzania	✗	✗	✗	✓	✓
Turkey	✗	✗	✓	✗	✗
Turkmenistan	✗	✗	✗	✗	✗
Uganda	✗	✗	✗	✗	✗
Ukraine	✓	✓	✓	✓	✓
UK	✗	✗	✗	✗	✗
USA	✗	✗	✗	✗	✗
Uzbekistan	✗	✗	✗	✗	✗
Zambia	✗	✗	✗	✗	✗



Global COVID-19 Government Response - Australia



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Australia</p>	<p>There is a need to limit all unnecessary personal interactions, for people to stay at home when not engaged in employment, necessary shopping or individual outdoor exercise.</p> <p>Measures include:</p> <ul style="list-style-type: none"> - All outdoor and indoor places where people are likely to congregate such as pubs, restaurants, cafes, sporting venues, gyms, shopping centres, sitting areas of food courts and places of workshop are shut. - Restaurants and cafes can operate with takeaway services. - Outdoor personal training sessions to be no more than 10 people. <p>Those that can work from home are required to do so.</p> <p>Schools remain open. However, those students that can stay home are urged to do so. Only children of workers for whom no suitable care arrangements are available at home to support their learning, physically attend school.</p> <p>Public gatherings, excluding household members, have been reduced to a maximum of two people.</p>	<p>External: There is a complete travel ban for all Australians to the rest of the world, with exceptions for specific circumstances only.</p> <p>Only Australian citizens, residents and immediate family members can travel to Australia (NZ citizens and residents are exempt).</p> <p>Everyone arriving in Australia will be required to undertake their mandatory 14-day self-isolation at designated facilities (for example, a hotel). These dedicated facilities are to be deemed appropriate by the relevant state governments.</p>	<p>The Federal Government has announced economic measures totaling up to \$189 billion in cash and credit. Approximately 9.7% of Australian GDP is being provided to help Australians through this crisis.</p> <p>Support for Business Includes:</p> <ul style="list-style-type: none"> - Up to \$100,000 in tax relief to support eligible SMEs and not-for-profits (including charities) with aggregated turnover of under \$50 million, with a minimum payment of \$20,000. - Temporary increase in the threshold at which point creditors can issue a statutory demand on a company (and the time companies have to respond to statutory demands they receive) from \$2,000 to \$20,000. - Support for business investment, by (1) increasing instant asset write-off from \$30,000 to \$150,000 and (2) a new time-limited 15-month investment incentive by accelerating depreciation deductions for businesses with annual turnover of <\$500 million (up from \$50 million). - Support small businesses to retain apprentices and trainees, through a wage subsidy of 50% for nine months from Jan to Sep 2020. - \$1 billion to support communities, regions and industries most significantly affected, including a \$715 million package for the airline industry. - A Coronavirus SME Guarantee Scheme will be introduced where the government will provide a 50% guarantee on new loans made by SMEs with a turnover of up to \$50 million, for working capital purposes. - Announcement of \$130 Billion JobKeeper Payment. This is a \$1,500 fortnightly payment (for a maximum duration of 6 months) aimed at supporting employees and businesses. The JobKeeper Payment is designed to help businesses affected by the Coronavirus to cover the costs of their employees' wages, so that more employees can retain their job and continue to earn an income. - Announcement of a code of conduct pertaining to commercial tenancies. The purpose of the Code is to impose a set of good faith leasing principles for application to commercial tenancies (including retail, office and industrial) between owners/operators/other landlords and tenants. 	<p>Conditions for employers:</p> <ul style="list-style-type: none"> - their business has an annual turnover of less than \$1 billion and they estimate their turnover has fallen or will likely fall by 30 per cent or more; or - their business has an annual turnover of \$1 billion or more (or is part of a consolidated group for income tax purposes with turnover of \$1 billion or more) and they estimate their turnover has fallen or will likely fall by 50 per cent or more; and - their business is not subject to the Major Bank Levy. - For charities registered with the Australian Charities and Not-For-Profit Commission (ACNC), they will be eligible for the subsidy if they estimate their turnover has or will likely fall by 15 per cent or more relative to a comparable period. <p>For employees: Eligible employees are those employees over the age of 16 and are:</p> <ul style="list-style-type: none"> - Full-time and part-time workers - Casual employees who have been with their employer for at least 12 months - Citizens, permanent visa holders, New Zealanders on 444 visas - Not receiving JobKeeper from any other employer <p>Key things to note in return for receiving payments, childcare and early learning centres must:</p> <ul style="list-style-type: none"> - Stay open unless closed on public health advice or for other health and safety reasons - Ensure families are not charged a fee, including an out of pocket or gap 	<p>Actions of the Reserve Bank of Australia (RBA):</p> <ul style="list-style-type: none"> - reduced the cash rate to 0.25% - targeting the yield on 3-year Australian Government bonds of around 0.25% - established a term funding facility for the banking system for credit to SMEs - measures to mitigate the cost to banks of associated increases in settlement balances <p>Audit regulatory developments:</p> <p>Australia: The Australian securities and investment commission (ASIC) have set guidelines for listed and unlisted public companies with 31 December 2019 year ends that are required to hold AGMs by 31 May 2020. ASIC will take no action if AGMs are postponed for two months (until end July 2020) and ASIC supports use of appropriate technologies for AGMs. Closely monitoring</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Australia

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Australia 			<p>Support for Individuals Includes:</p> <ul style="list-style-type: none"> - An additional \$550 per fortnight payment for six months to those under JobSeeker Payment, Youth Allowance JobSeeker, Parenting Payment, Farm Household Allowance, Special Benefit, Austudy, Abstudy and Youth Allowance. - Two separate \$750 tax exempted payments to lower income Australians, including pensioners, social security and veteran income support recipients and eligible concession card holders. - Temporary early access to superannuation for eligible individuals, \$10,000 in FY20 and further \$10,000 in FY21. - Support for retirees by temporarily reducing superannuation minimum drawdown requirements and reducing social security deeming rates. - Evictions will be put on hold for six months by the states and territories. Landlords and renters are encouraged to talk about short term agreements - \$1.1 billion package which boosts mental health services, domestic violence support, Medicare assistance for people at home and emergency food relief. This is broken down into: <ul style="list-style-type: none"> - \$669 million will be provided to expand Medicare-subsidised telehealth services for all Australians, with extra incentives to GPs and other health practitioners also delivered. - \$150 million will be provided to support Australians experiencing domestic, family and sexual violence due to the fallout from coronavirus. - \$74 million will be provided to support the mental health and wellbeing of all Australians. - An additional \$200 million will be provided to support charities and other community organisations which provide emergency and food relief as demand surges as a result of coronavirus. - From 6 April 2020, the Government will pay 50% of the operating costs of Australia's 13,000 childcare and early learning centres, which will make childcare free in Australia for those who continue to need it. The payments will be made until the end of the 2019-20 financial year and families will not be charged fees during this time. 	<ul style="list-style-type: none"> - Prioritise care to essential workers, vulnerable and disadvantaged children and previously enrolled children • - Record attendance. <p>Code of conduct for commercial tenancies: To be eligible, tenants must be a small-medium sized business (annual turnover of up to \$50 million) and be an eligible business for the purpose of the Commonwealth Government's JobKeeper programme.</p>	financial reporting obligations, currently no indication of significant issues.


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Austria



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Austria	<ul style="list-style-type: none"> - Working from home is strongly encouraged. - All higher education (Gymnasiums, Colleges and Universities) are closed from 16 March until further notice. - There are currently only four reasons to leave the house: <ol style="list-style-type: none"> (1) Work when necessary: Wherever possible, people should work from home by telework; all those who work in areas that ensure supply in our country are exempt. (2) Urgently needed purchases: This includes urgent matters, such as buying groceries or going to the pharmacy. (3) To help other people: Many people in Austria are currently dependent on help. In such cases, anyone who leaves their home to help others should be able to do so during this time. (4) In special exceptional cases: Whoever wants to go outside in an urgent case should only do this alone or with the people with whom they live together in the apartment. 	<ul style="list-style-type: none"> - Worldwide travel warning. - Foreign ministry advises against travel. - Borders are largely closed off. - Austrian Airlines to suspend all operations. 	<ul style="list-style-type: none"> - Introduction of "Corona Short-time work": Endowed with EUR 3 billion. Companies can send employees home and keep them employed. Working hours can be reduced by 100% (introduced on March 14, updated on March 30 and April 6). - Further economic measures (introduced on March 16): <ol style="list-style-type: none"> (1) Austrian control bank: Provision of credit lines in the amount of 10% (large companies) or 15% (SMEs) of export sales. Limitation to 2 years with the possibility to extend. Link and contact: https://www.oekb.at/oekb-gruppe/news-und-wissen/news/2020/covid-19-hilfe.html (2) AWS: Bridge financing guarantees: Up to 80% of a loan of up to EUR 2.5 million per SME; guarantee period max. 5 years. (3) ÖHT (Austrian Hotel and Tourism Bank): Federal liability in the amount of 80% to secure new bridging loans, up to EUR 100 million for domestic tourism industry (SMEs), max. EUR 400 thousand per entity, loan term 36 months. (4) Further measures (i.e. credit lines for large companies) are announced but details still need to be worked out. - Up to EUR 38 billion aid package (introduced on March 18) <ol style="list-style-type: none"> (1) EUR 4 billion, which is to serve all possible aids, from short-time work to entrepreneurial aids to the purchase of instruments for the health care sector. (2) EUR 15 billion as emergency aid for industries that are particularly affected (to be "paid directly"). (3) EUR 10 billion in tax deferrals. (4) EUR 9 billion guarantees and liabilities for loans. - Hardship fund: safety net for small businesses (introduced on March 21, adapted on March 26, March 27 and April 2): An initial grant which is not to be repaid. Funding volume of EUR 1 billion (part of the EUR 38 billion package; see March 18 for details). Processed by the Austrian Chamber of Commerce (WKO) on behalf of the federal government. According to the current status, the following groups will be able to make claims in the first phase: One-person companies, small businesses that employ less than 10 full-time 	<ul style="list-style-type: none"> - Application for short-time work: Link for application: https://www.ams.at/unternehmen/personal-sicherung-und-fruehwarnsystem/informationen-unternehmen-coronavirus- - Further economic measures (introduced on March 16): <ol style="list-style-type: none"> (1) Applications for this are made through the exporter's house bank (added on March 24). (2) The application is submitted by the financing bank to aws. Required documents: Bank promises (i.e. a brief information from the financing bank that it is ready to carry out the financing). Bank rating in the form of the one-year probability of default. Confirmation from the bank that the applicant company did not meet the URG criteria in the marketing year preceding the application. URG criteria (3) Only for Austrian SMEs in the domestic tourism industry via: https://portal.oehrt.at/ (4) tba - EUR 38 billion aid package <ol style="list-style-type: none"> (1) tba (2) tba (3) Requirement: Being affected by liquidity shortage resulting from Covid 19: Form from: https://www.bmf.gv.at/public/informationen/coronavirus-hilfe.html must either be sent to corona@bmf.gv.at or uploaded to FinanzOnline (4) tba 	<p>https://www.wko.at/service/haertefall-fonds-epu-kleinunternehmen.html</p> <p>Audit regulatory developments -</p> <p>EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Austria



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Austria</p> 			<p>equivalents, new self-employed such as Lecturers and artists, journalists, psychotherapists, Freelance workers such as IT specialists and private tutors, Free contractors (e.g. in the health sector).</p> <p>Phase 1 - emergency aid (applications can be submitted from March 27th, 5:00 pm and will be distributed next week):</p> <ul style="list-style-type: none"> - Individuals with a net income of less than 6,000 euros p.a.: subsidy of 500 euros. - Individuals with a net income from 6,000 euros p.a.: subsidy of 1,000 euros. - Applicants who do not have a tax assessment will receive a grant of 500 euros. <p>Phase 2 (exact criteria and timing are still being worked out by the government):</p> <ul style="list-style-type: none"> - The grant is max. 2,000 euros per month for a maximum of 3 months. - The grant will be based on the amount of income lost. - Research financing: EURm 23 for research into medicines for the coronavirus: Above all, this should be used to finance: Clinical trials to test drugs and drugs against Covid 19 disease, research projects to keep hospitals sterile. - Republic credit guarantees for loans through the newly established COFAG (Covid-19 Finanzierungsagentur) (applications can be submitted from 8 April): <ol style="list-style-type: none"> (1) Max. 90% Republic guarantees for loans (highest security that the Republic of Austria can award) (2) Upper limit: max. of 3 monthly turnover or max. of EURm 120. This can only be increased in justified exceptional cases. (3) Max. term is 5 years and can be extended by up to 5 years. 	<ul style="list-style-type: none"> - Hardship Fund - The funding guidelines are currently being drawn up together with the Vice Chancellery, the Ministry of Economy and the Ministry of Finance. (Source: https://www.wko.at/service/haertefall-fonds-epu-kleinunternehmen.html) - Research financing: Applications can now be submitted at www.ffg.at/corona - Republic guarantees (applications can be submitted from April 8): <ol style="list-style-type: none"> (1) Requirements: Location and business activities must be in Austria and there must be a liquidity requirement for the domestic location. For public limited companies: bonuses may only be paid to members of the Management Board up to 50% of last year's bonuses and no dividend payments may be made from this liquidity support from 16.3.2020 - 16.3.2021. (2) Application process: Single point of contact: house bank (house bank fills out the application). The application is then forwarded to the OeKB (large companies), to AWS (small and medium-sized enterprises) or to ÖHT (tourism companies). 	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Belgium



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Belgium	<p>Working from home: Businesses - regardless of size - are obliged to organise working from home for every position where it is possible, without exception. If working from home is not possible for certain employees, social distancing will be strictly respected.</p> <p>30 March 2020: The containment measures are extended until April 19 and potentially until May 3. There are no new measures, but those currently in progress will be applied more firmly.</p> <p>If some businesses must continue to operate to ensure the protection of the vital needs of the Nation and the needs of the population (e.g. health care, ...), others must be closed (businesses and stores except food stores, pharmacies, bookstores, gas stations and fuel suppliers).</p>	<p>Non essential travel is prohibited as of 18 March 2020 and until 5 April.</p>	<p>Temporary unemployment due to force majeure will be extended by three months, until 30 June 2020, and may also be invoked pending recognition of the status of "firm in difficulty".</p> <p>Increase in unemployment benefits: temporary unemployment benefits - both for economic reasons and force majeure - will be increased from 65% to 70% for a period of three months.</p> <p>Automatic, extended and reinforced temporary unemployment: no justification requested, it also covers people that have to work from home (for example because their partner is infected).</p> <p>Payment plan for employers' social contributions due for the first and second quarters of 2020, the Covid-19 issue will be accepted as an element allowing recourse to amicable payment deadlines.</p> <p>Provided that the creditor demonstrates that the difficulties are related to Covid-19:</p> <ul style="list-style-type: none"> - VAT-related payments can be deferred over time; - Withholding tax payments on earned income can be deferred over time; - Payment plan for personal/corporate income tax can be deferred over time; <p>Flexibility in the execution of federal public contracts as no penalties/sanctions will apply against contractors, firms and self-employed persons for all federal government contracts provided that it is shown that the delay or failure to perform is attributable to Covid-19.</p> <p>The Federal Government is putting up to EUR 50 billion in guarantees for the banking sector on the table, which will be used to cover any losses on loans granted. Specific condition in place (no late payments on 1 Feb'20 or less than 30 days late as of 29 Feb'20, and not in the process of active credit restructuring).</p> <p>On top of these federal actions, regional governments have also communicated their support which will predominantly be</p>	<ul style="list-style-type: none"> - Temporary unemployment due to force majeure can be invoked for a period until 30 June. Reference rate increased from 65% to 70%. The government immediately grants each person 1,450 euros per month. - VAT declarations can be postponed to 6 April (for VAT report from February), and 7 May (for VAT report from March and April). - Intercommunity report can be delayed following the same approach as VAT declarations. - VAT payments and withholding taxes payments are automatically delayed for 2 months. An additional period of two months will be automatically granted, in addition to the normal period, for the payment of personal income tax, corporate income tax, legal entity tax, non-resident tax. - The payment of debts relating to personal or corporate income tax, including those established before 12 March 2020, is also subject to the announced aid measures and additional payment deadlines, exemption from interest on arrears and/or remission of fines for late payment, upon request. - Other conditions to government support will become more clear over the coming days / weeks <p>6 April 2020: Legal basis provided for measures already announced. 9 draft Royal Decrees have been validated, the new law provides for a deferral of the payment of mortgage loans promised by the banks (it provides for a deferral of up to 6 months, free of charge, of the repayment of mortgage loans) and of social security contributions as well as the</p>	<p>6 April 2020: The Moniteur published the "refined" list of critical sectors and essential services that must continue to function in the midst of the coronavirus crisis.</p> <p>3 April 2020: Reports that the government is preparing new measures to help companies get through the crisis: a bonus for carers, more flexible working hours, a bonus for essential workers, tax exemption for overtime, etc.</p> <p>In addition, reports that several companies (e.g. banks - Belfius, BNP Paribas Fortis etc.) will waive dividend payments</p> <p>31 March 2020: 8 expert groups have been created: 3 groups target a specific audience (large companies, SMEs and self-employed, individuals), and 5 focus on cross-cutting themes (budgetary implications, macroeconomic</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Belgium

Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Belgium 			channeled through the regional investment vehicles (i.e. PMV, Sogepa,...)	<p>deferral of the receipt of tax returns. The government is also looking at bonuses and tax breaks for employees in critical sectors, more flexible work schedules and expanded rules for consecutive short-term contracts to put more people to work. Tax relief for overtime in essential sectors is also being discussed.</p> <p>The meeting also authorised the "regularisation" and standardisation of communal administrative sanctions for those who do not comply with the containment rules decreed by the government.</p> <p>Another royal decree relates to an extension of limitation periods for certain deadlines and the possibility of going to court, in order to relieve the judicial system in this period of pandemic.</p>	<p>forecasts, real-time monitoring of the economy, feedback from the field, communication).</p> <p>Several companies, including banks KBC and ING, have already announced a suspension of dividend payments.</p> <p>Useful links: Part 1 (6 Mar'20) https://economie.fgov.be/fr/themes/entreprises/coronavirus/informations-pour-les/reduction-des-pertes/coronavirus-premier-volet-du</p> <p>Part 2 (20 Mar'20) https://economie.fgov.be/fr/themes/entreprises/coronavirus/informations-pour-les/reduction-des-pertes/coronavirus-deuxieme-volet-du</p> <p>https://www.belgium.be/fr/actualites/2020/mesures-prises-par-le-conseil-national-de-securite-du-27-mars-2020</p> <p>http://www.droitbelge.be/news_detail.asp?id=1013</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Belgium



Daily summary of government response globally

Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Belgium 					Audit regulatory developments: EU: CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. EBA: Published guidance on the application of accounting standards in the light of COVID-19.

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Bosnia and Herzegovina

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Bosnia and Herzegovina 	<p>Government issued a series of recommendations to reduce contacts between people including working from home, cancellation of travel, etc.</p> <p>An order was issued to cancel the holding of all public gatherings and temporarily suspend the work of cinemas, museums, theaters, concert halls, art galleries, open markets, retail outlets, etc.</p> <p>Public line and non-line traffic of passengers in road and rail traffic was suspended, except for registered taxi traffic.</p> <p>In Banja Luka, all public gyms and outings spots have been closed for the public.</p>	<p>Temporary closure of international air traffic border crossings for passengers in Bosnia and Herzegovina. The Council of Ministers has also issued the Decision to suspend the issuance of visas at the diplomatic missions and consular posts (with some exceptions).</p> <p>Additional Decision was issued to determine border crossings for the transportation of goods by road in transit through Bosnia and Herzegovina.</p> <p>The movement of persons under the age of 18 and over the age of 65 is prohibited. Movement between 20.00 and 05.00 hours is prohibited for all persons.</p>	<p>Deadlines for filing CIT and PIT returns and submission of forms for independent craftsmen have been extended to 30 April 2020 and 31 May 2020, respectively.</p> <p>Banks and non-depository financial institutions may approve special measures for clients, such as: moratorium, introduction of a grace period of maximum 6 months, and approval of an additional amount of exposure.</p> <p>From 16 March 2020 all products prescribed by Article 9 of the Law on Price Control, as well as other essential food products and basic hygiene items, may not have a price higher than that which they had on March 5, 2020.</p> <p>On 22 March 2020 Canton Sarajevo established Economic Support Fund. Zenica-Doboj Canton initiated activities to develop an incentive program for spring sowing. The Tuzla Canton will secure an additional one million convertible marks from the Eskrow account to secure an additional BAM 27,000,000.00 in favorable credit for the economy of the Tuzla Canton. Business entities that lay off workers during this period will not be covered by the programs of the Government of Tuzla Canton.</p> <p>The government has adopted a set of rules whereby it would cover minimum wages for employees on behalf of firms in the private sector and not for public and financial institutions.</p>	<p>More detailed measures are expected with detailed conditions for application.</p>	<p>http://www.fucz.gov.ba/</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Brazil



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Brazil	<p>Main Federal restrictions: On 20 March 2020 was established State of Emergency by the Legislative Decree n. 6/2020. Thus far quarantine is not established in all Brazilian states. The Brazilian Supreme Court (STF) determined that all States and Municipalities are allowed to institute quarantine period to the extent of necessity. In 22 March 2020 was enacted the Provisional Measure n. 927/2020 providing several initiatives regarding flexibility of employment matters, such as home-office, granting of anticipated vacation, collective vacation to all employees, suspension of labor ancillary obligations related to medical examination and occupational training, deferral of the collection of Indemnity Severance Fund for Service Length (FGTS), among others.</p> <p>Main restrictions in Sao Paulo: The Governor of Sao Paulo determined the suspension of several activities except for the ones classified as essential such as supermarkets, pharmacies, bakeries and gas stations. He also recommended the restriction of people circulation throughout the State, keeping circulation at a minimum, strictly for food, health care and essential activities purposes, which does not comprise labor activities that are capable to be performed remotely. When not possible to render activities under home-office regime, companies are allowed to anticipate employees' vacation by providing a simple notice with 48-hours in advance. This quarantine has been extended to 22 April.</p> <p>Workers classified under the group risk of</p>	<p>Main Federal restrictions: From 30 March, only Brazilian citizens, immigrants with fixed residence in Brazil, immediate family members of Brazilian citizens and foreign professionals acting on behalf of international bodies can enter the country.</p> <p>Main restrictions in Sao Paulo: Sao Paulo's Municipality announced a bus fleet reduction in 45% throughout quarantine - i.e. until April 7 - with possibility of extension. Secondary access to metro stations, CPTM trains and metropolitan bus terminals were closed on 24 March 2020. All bicycle stations and several ticket windows will be also closed. All road access to Sao Paulo coast are now closed to prevent the outflow of citizens to areas with lesser medical structure. The borders remain closed, but still open for the Brazilians come back home.</p>	<p>Federal:</p> <ul style="list-style-type: none"> - The Government will provide aid of 600 BRL to each informal worker (i.e. without employment registry) capped to 1,200 BRL to each family. - Federal Government will create a line of credit of 40 billion BRL for the payment of salary of workers from small and mid-sized business for up to 2 months. Entrepreneurs will have to commit to not terminate their employees due to the pandemic economic crisis. The financing will be available in one or two weeks from now. - The Brazilian Electricity Regulatory Agency (Aneel) suspended shutdown on energy supplies due to failure of payment for all residences and essential services (such as health units, hospitals, food delivery services, metro, among other) for 90 days - The chemical laboratories of the Armed Forces will increase the production of gel alcohol and chloroquine. - The government reached an agreement with the pharmaceutical industry and retail to suspend the price readjustment of all medicines in Brazil. The measure is in effect for 60 days. - The job maintenance program will be allocated R \$ 51 billion. It provides for the granting of Emergency Employment and Income Preservation Benefit to workers who have a reduced working day or a suspended contract and also emergency aid for intermittent workers with formalized employment contracts. - Federal Government reduces IPI (Tax on Manufactured Products) rate of several products to zero from March 20 to September 30, 2020. - The federal government published a Provisional Measure which exempts basic education schools and higher education institutions for this year from complying with the minimum of 200 school days per year provided for in the Law of Directives and Bases of Education in the country. - Provisional Measure 936* published in the Official Gazette on April 3, 2020 which regulates the possibility of reducing workers' hours, with cuts of 25%, 50% or 70% in wages. The Provisional Measure establishes the Emergency Employment and Income Maintenance Program, which authorizes 	<p>Federal: The Provisional Measure n. 927/2020 had the purpose to adequate the new reality of labor market for as long as endures the State of Calamity. All decisions provided by the Supreme Court, House of Representatives and Senate in a daily basis are also focused on mitigating the risk for the virus to spread, promote medical care to most of the patients and minimize the impacts of the pandemic in local economy.</p> <p>In Sao Paulo: Decree n. 64,881 of 22 March 2020 stated a quarantine period in the entire State aiming to prevent the virus to spread and avoid mass contamination mostly regarding people classified as risk group. The Decree started its effectiveness in 24 March and will have its period of validity until 7 April 2020, which may be extended by determination of the Ministry of Health.</p> <p>*Provisional Measure number 946/2020 - Published: 04.07.2020 Edition: 67-B Section: 1 - Extra Page: 9 - http://www.in.gov.br/en/web/dou/-/medida-provisoria-n-946-de-7-de-abril-de-2020-251562794</p>	<p>1) DOU (Official Federal Gazette) - http://www.in.gov.br/web/guest/inicio here you can find the Federal Decrees</p> <p>2) Imprensa Oficial (Official Gazette of the State of São Paulo) - https://www.imprensaoficial.com.br/#27/03/2020 here you can find the State Decrees</p> <p>3) DO Cidade SP (Official Gazette of the Municipality of São Paulo) - http://www.docidadesp.imprensaoficial.com.br/Busca.aspx here you can find the Local Decrees</p> <p>4) https://covid.inteligov.com.br/ - This is an automatic and parameterized monitoring site of the Official Gazette of the Union and the Legislative (federal, state and municipal</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Brazil



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
	<p>Covid-19 should have priority on the vacation anticipation.</p>		<p>employers, temporarily, to reduce wages and hours (for up to 90 days) or suspend employment contracts. The measure provides for the payment of monthly compensatory aid to employees by the government. The measure also includes a Normative Instruction for Revenue (IN 1.930 / 2020**) which extends the deadline for filing an individual income tax return to June 30.</p> <ul style="list-style-type: none"> - Government releases withdrawal of another R \$ 1,045 from active and inactive FGTS (Time of Service Guarantee Fund) accounts <p>Values will be available from June 15th. MP n.946/20* also ends the Program of Social Integration (PIS) and for the Program of Formation of the Patrimony of the Public Server (PASEP).</p> <p>Sao Paulo:</p> <ul style="list-style-type: none"> - The Municipality of Sao Paulo form commercial partnership with AMBEV (one of the biggest brewery companies in Brazil), Gerdau (steel company) and Albert Einstein Hospital to build a treatment center focused on coronavirus which should be concluded in 40 days. After the pandemic crisis, this medical unit should be part of the public health system of the municipality. There will be a total of 100 hospital beds which should be concluded until 30 April. - Government announces more than R\$ 97 million in donations from private companies. SP expands the "Bom Prato" service (low-cost food program for people in extreme social vulnerability and homeless). The measure provides dinner and operation on weekends. The program will start serving 1.2 million more meals per month - The government affirmed on March 31, 2020 the transfer of R \$ 25 million monthly to state and municipal hospitals - Over R \$ 150 million in credit for microentrepreneurs announced on April 3, 2020. The purpose is to warm up the state's economy and assist microentrepreneurs in addressing the economic impact of the coronavirus pandemic. These are economic measures to support microentrepreneurs in all sectors of our economy, services, commerce, industry, technology, education and all others that are within this level 		<p>5) http://www.economia.gov.br/noticias/2020/marco/confira-as-medidas-tomadas-pelo-ministerio-da-economia-em-funcao-do-covid-19-coronavirus</p> <p>- This is the Ministry of Economy website for monitoring the economic impacts of the Covid-19 pandemic</p> <p>6) TV Globo and TV Cultura - Brazilian TV channels with constant news (https://globoplay.globo.com/agora-na-globo/)</p> <p>7) https://t.me/spcoronavirus - The Official Telegram Group – State of São Paulo</p> <p>Audit regulatory developments: Brazil: CVM issued additional 45 days to file Q1 interim financial information, additional 2 months to file annual financial statements for year ended 31, December 2019, and additional 5 months to</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Brazil



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Brazil 			<p>of microenterprises.</p> <ul style="list-style-type: none">- The governor of São Paulo, announced the construction of another field hospital in the capital to treat cases of coronavirus. The new unit will be built in the Ibirapuera Gymnasium Complex (Sports Complex within the São Paulo Ibirapuera urban park). It is expected to start operating on May 1st. <p>There will be 268 beds and an investment of approximately R \$ 42 million.</p>		<p>file annual financial statements for year ended 31 March, 2020 or after.</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Canada



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Canada	<p>In most provinces (including Ontario, Quebec and British Columbia) public libraries, gyms, schools, child care centres, bars, restaurants, theaters, concert venues are closed.</p> <p>- see previous daily updates for province-specific restrictions</p> <p>No specific restrictions on attending workplaces (but working from home is encouraged where possible)</p> <p>The provincial government has pared down its list of essential services from 74 categories to 44</p> <p>Quebec:</p> <p>- Shutdown on non-essential activity will run until at least May 4</p>	<p>Internal</p> <p>- Effective Monday, March 30 at 12PM EST, boarding of domestic flights and trains will be denied to people showing symptoms related to COVID19.</p> <p>External</p> <p>- Until June 30, 2020, travel to Canada will be restricted for all foreign nationals coming from any country other than the U.S.</p> <p>- As of March 21, 2020, a temporary 30-day restriction on all non-essential travel at the Canada-U.S. border has been implemented (covers all travel of an optional or discretionary nature)</p> <p>- All international passenger flight arrivals are redirected to 4 airports: Calgary International, Vancouver International, Toronto-Pearson International, Montreal-Pierre Elliott Trudeau International.</p> <p>- Effective March 26 2020, mandatory isolation is required for all travellers returning to Canada. Fines or arrests will be put in place for violations.</p> <p>- COVID-19 Emergency Loan Program for Canadians Abroad: The program will provide the option of an emergency loan to Canadians in need of immediate financial assistance to return home or to temporarily cover their life-</p>	<p>Federal support measures:</p> <p>- Wage subsidy for businesses: The federal government has released two wage subsidy support measures (depending on eligibility). Businesses of all sizes are eligible for a 75% wage subsidy provided they can prove a 30% or higher decrease in revenue due to COVID19. Small businesses that do not meet the 30% revenue threshold are eligible for a 10% wage subsidy.</p> <p>- EI waiting period waived: For Canadians without paid sick leave who are sick, quarantined, or forced to stay home to care for children, the Employment Insurance (EI) one week waiting period has been waived</p> <p>- Bank of Canada overnight rate: Effective March 27, Bank of Canada lowers overnight rate to 0.25%</p> <p>- Bank of Canada's Provincial Money Market Purchase (PMMP) program: supports the liquidity and efficiency of provincial government funding markets.</p> <p>- EI Work Sharing Program: provides EI benefits to workers who agree to reduce their normal working hours as a result of developments beyond the control of their employers by extending the eligibility of such agreements to 76 weeks, easing eligibility requirements and streamlining the application process</p> <p>- Insured Mortgage Purchase Program (IMPP): government will purchase up to \$150 billion of insured mortgage pools through the Canada Mortgage and Housing Corporation (CMHC).</p> <p>- Deferral of Sales Tax Remittance and Customs Duty Payments: Businesses, including self-employed individuals, permitted to defer until June 30, 2020 payments of the Goods and Services Tax / Harmonized Sales Tax (GST/HST), as well as customs duties owing on their imports</p> <p>- Business Credit Availability Program (BCAP): Business Development Bank of Canada (BDC) and Export Development Canada (EDC) to provide more than \$10 billion of additional support, largely targeted to small and medium-sized businesses. This program includes the Canada Emergency Business Account, which will provide interest-free loans of up to \$40,000 to small businesses and not-for-profits.</p> <p>- Support for farmers: Farm Credit Canada (FCC) has</p>	<p>Emergency Wage Subsidy - 75% subsidy (for organizations with a 30% or higher decrease in revenue from prior year)</p> <p>:</p> <p>- The program is estimated to cost \$71 billion for the 12 weeks it will be in effect, backdated to March 15</p> <p>- Subsidy for employees is 75% of the first \$58,700 of earnings, up to a maximum of \$847/week. There is no cap on the total subsidy amount an employer can claim.</p> <p>- Applicable to businesses of all sizes (small, medium, large) and includes non-profits & charities</p> <p>- The subsidy is available to all types of corporations in Canada, with the exception of non-taxable corporations and public sector entities like municipalities, public schools and hospitals.</p> <p>- The Canadian subsidiaries of foreign-controlled companies are eligible.</p> <p>Wage subsidy - 10% subsidy (For businesses that do not meet the 30% revenue decrease threshold)</p> <p>- provided for 3 months and equal to 10% of remuneration paid during that period, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer</p> <p>- Businesses will be able to benefit immediately by reducing their remittances of income tax withheld on/their employees' remuneration.</p> <p>- Eligible businesses: corporations eligible for small business deduction, non-profit organizations and charities</p> <p>Bank of Canada's Provincial Money Market Purchase (PMMP) program:</p> <p>- The Bank was allocated \$279.21 million of</p>	<p>Canada: Canada Emergency Business Account: https://www.cibc.com/en/business/covid-19/emergency-business-account.html</p> <p>Government of Canada update (Resources for Canadian Businesses): https://www.canada.ca/en/services/business/maintaingrowthimprovebusiness/resources-for-canadian-businesses.html</p> <p>Daily updates in Canada: https://www.cbc.ca/news/canada/coronavirus-covid19-april1-canada-world-1.5516328</p> <p>Federal Wage Subsidy https://www.canada.ca/en/department-finance/economic-response-plan/wage-subsidy.html https://www.thestar.com/politics/federal/2020/04/01/justin-trudeau-says-canadians-impacted-by-covid-19-will-be-able-to-apply-for-emergency-financial-help-on-monday.html</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.




Global COVID-19 Government Response - Canada



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Canada 		sustaining needs while they work toward their return.	<p>received an enhancement to its capital base that will allow for an additional \$5 billion in lending capacity</p> <ul style="list-style-type: none"> - Income tax deferral: Businesses can defer payment of any income tax amounts until after August 31, 2020 - Canada Emergency Response Benefit (CERB): Income support for up to 16 weeks to those who do not qualify for EI and who lose their jobs, get sick, go into quarantine or have to stay home because of school closures. The benefit amounts to about \$2,000 a month. - Support for the air transportation sector: The government is waiving of ground lease rents from Mar- Dec 2020 for the 21 airport authorities paying rent to the federal government. Comparable treatment for Ports Toronto is provided. <p>The federal bailout package to date is now valued at more than \$200-billion, including \$52-billion in direct spending, \$85-billion in tax deferrals for individuals and businesses, and \$65-billion in loans</p> <ul style="list-style-type: none"> - The Canada Revenue Agency says over 788k people successfully applied yesterday for pandemic-related emergency relief - New online portal matches skilled healthcare workers with employers - According to Alberta's premier, the province is on track to hit 25 percent unemployment rate due to the pandemic 	<p>provincial treasury bills and/or promissory notes. This program acquires provincially-issued money market securities through the primary issuance market to support a liquid and well-functioning market for short-term provincial borrowings.</p> <ul style="list-style-type: none"> - Under the PMMP, the Bank will purchase up to 40 percent of each offering of directly-issued provincial money market securities with terms to maturity of 12 months or less. This includes treasury bills and short-term promissory notes of all Canadian provinces. The 40 percent limit may be adjusted if market conditions warrant. <p>BCAP relief measures for qualified businesses include:</p> <ul style="list-style-type: none"> - Working capital loans of up to \$2 million with flexible repayment terms such as principal postponements for qualifying businesses; - Flexible repayment terms, such as postponement of principal payments for up to 6 months, for existing BDC clients with total BDC loan commitment of \$1 million or less; - Reduced rates on new eligible loans <p>BCAP Canada Emergency Business Account:</p> <ul style="list-style-type: none"> - Up to \$40,000 interest-free loan for businesses that cannot defer operating costs due to COVID19 - \$10,000 (25%) is eligible for complete forgiveness if the remaining \$30,000 is fully repaid before December 31, 2022 - If the loan cannot be repaid by December 31, 2022, it can be converted into a 3-year term loan charging an interest rate of 5% 	<p>Additional wage subsidy information:</p> <p>https://www.thestar.com/politics/federal/2020/04/01/justin-trudeau-says-canadians-impacted-by-covid-19-will-be-able-to-apply-for-emergency-financial-help-on-monday.html</p> <p>https://www.canada.ca/en/public-health/services/diseases/coronavirus-disease-covid-19.html</p> <p>https://www.thestar.com/news/canada/2020/03/31/latest-coronavirus-news-canada-post-union-asks-canadians-to-disinfect-their-mail-boxes-federal-wage-subsidy-details-to-come-today-india-works-to-fight-spread.html</p> <p>https://www.theglobeandmail.com/canada/article-the-latest-on-the-coronavirus-ottawa-to-give-more-details-including/</p> <p>Audit regulatory developments: Canada: Canadian Securities Administrators (CSA):</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Canada



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Canada 				<ul style="list-style-type: none"> - Businesses or not-for-profits eligible if they have: an operating company in Canada; an annual payroll of between \$50,000 and \$1 million, based on their 2019 T4SUM Summary of Remuneration Paid - This loan will become available beginning the week of April 6 <p>Canada Emergency Response Benefit (CERB):</p> <ul style="list-style-type: none"> - An application portal run by the Canada Revenue Agency will be set up in early April — possibly by April 6 — and that payments should flow about 10 days later. <p>Deferral of Sales Tax Remittance and Customs Duty Payments:</p> <ul style="list-style-type: none"> - The deferral will apply to GST/HST remittances for the February, March and April 2020 reporting periods for monthly filers; the January 1, 2020 through March 31, 2020 reporting period for quarterly filers; and for annual filers, the amounts collected and owing for their previous fiscal year and instalments of GST/HST in respect of the filer's current fiscal year. - For GST and customs duty payments for imported goods, deferral will include amounts owing for March, April and May. - These amounts were normally due to be submitted to the Canada Revenue Agency and the Canada Border Services Agency as early as the end of this month. <p>Financial impact of federal support measures:</p> <ul style="list-style-type: none"> - Measures announced so far to support businesses and individuals will cost \$105 billion 	<p>45-day extension for financial statements and other periodic filings normally required to be made by issuers, investment funds, registrants, certain regulated entities and designated rating organisations on or before 1 June 2020. Encouraging reporting issuers to contact their principal regulator to discuss any potential effect of the outbreak on their ability to comply with their obligations under securities legislation. Canadian Public Accountability Board (CPAB): Statement recognising impact on various areas - auditors encouraged to contact CPAB to determine best ways forward. OSC: Provided a 45-day blanket extension of deadlines to public companies and other regulated entities for filings due on or before June 1. Toronto Stock Exchange: No requirement to file Form 9 during 2020 for late filings of financial</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Canada



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Canada 				<ul style="list-style-type: none"> - Government is allowing individuals and businesses to defer about \$55 billion of taxes and postpone some \$30 billion in GST and customs remittances. - This is an extreme amount compared to the \$28.1 billion deficit projected for 2020-21 in December's fiscal update <p>Canada's big 6 banks credit card interest rate reduction:</p> <ul style="list-style-type: none"> - Bank of Montreal and Bank of Nova Scotia said they will temporarily reduce credit card interest rates to 10.99 per cent for personal and small business customers receiving payment deferrals due to the outbreak - TD Bank said it will cut credit card interest rates by 50 per cent for customers experiencing hardship - Royal Bank said it will reduce the charges by 50 per cent for clients receiving minimum payment deferrals - National Bank will reduce annual interest rates to 10.9 per cent for clients receiving three-month payment deferrals - CIBC too will lower interest rates to 10.99 per cent on personal credit cards for users who request to skip a payment - Most of the banks' credit cards charge interest between 19.99 per cent and 20.99 per cent on purchases <p>The Canadian Business Resilience Network:</p> <ul style="list-style-type: none"> - Addresses those who may fall through the cracks under the CERB program, workers in home care, contractors, etc. - Assistance will also be available for post-secondary students who depend on having a summer job and workers who are still on 	<p>statements. AGMs due to be held in 2020 under usual requirements may be held at any point in 2020 regardless of financial year end and without filing a Form 9.</p> <p>Wage subsidy: https://globalnews.ca/news/6750050/justin-trudeau-coronavirus-wage-subsidy/</p> <p>CERB: https://www.canada.ca/en/departement-finance/economic-response-plan/covid19-individuals.html#new_canada_emergency_response_benefit</p> <p>Air transportation sector support: https://www.canada.ca/en/departement-finance/economic-response-plan/covid19-businesses.html#wavign_g_ground_lease_rents</p> <p>Quebec closures until May 4: https://montreal.ctvnews.ca/quebec-confirms-19-more-deaths-over-900-new-cases-closures-extend-to-may-4-1.4883351</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Canada



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Canada 				<p>the job but earning less than they would if they were on the CERB</p> <p>- The Health Workforce Matching Portal will allow health-care providers with a range of experiences —including retired or non-active health-care professionals, internationally-educated health-care professionals, students, and volunteers with health care experience — to join in the province's fight against COVID-19.</p>	<p>Canada updates: https://www.cbc.ca/news/canada/coronavirus-covid19-canada-world-april6-1.5522986</p> <p>Additional benefits for workers that do not qualify for current government support measures: https://www.ctvnews.ca/health/coronavirus/more-aid-coming-for-those-who-don-t-qualify-for-current-covid-19-benefits-pm-1.4884156</p> <p>Canadian Business Resilience Network: https://vocm.com/2020/04/06/trudeau-national-covid-19-update-april-6/</p> <p>https://www.canada.ca/en/department-finance/economic-response-plan/wage-subsidy.html</p> <p>https://www.canada.ca/en/department-finance/economic-response-plan.html</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Canada



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Canada 					https://www.bankofcanada.ca/markets/market-operations-liquidity-provision/covid-19-actions-support-economy-financial-system/?mt_page=2


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - China



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>China</p>	<p>Central government level - Lunar New Year holiday was extended from 30 January 2020 to 2 February, 2020.</p> <p>Local government level - different dates released for when businesses could ask their employees to return to work. e.g. in Beijing, from 3 February to 9 February, where it was possible, employers should arrange employees to work from home and allow for flexible working time and other social distancing measures. In Shanghai, businesses, excluding essential services, were not allowed to resume earlier than 9 February.</p>	<ol style="list-style-type: none"> All international passenger flights bound for Beijing will be diverted to the following twelve designated first points of entry: Tianjin, Shijiazhuang, Taiyuan, Hohhot, Shanghai Pudong, Jinan, Qingdao, Nanjing, Shenyang, Dalian, Zhengzhou and Xi'an. The designated first points of entry for the specific flights operated by airlines can be found on the official website of CAAC and the websites of airlines. Passengers on the international flights shall go through quarantine inspection and customs clearance formalities and claim baggage at the first points of entry. Passengers who passed quarantine inspection can fly to Beijing on the original flight. Customs clearance for belly-held cargo shall be conducted in Beijing. Timely adjustment to the designated first points of entry for international flights bound for Beijing and relevant measures will be made based on the epidemic development. <p>(1) Hong Kong From 0.00am on March 25 (HKT), all non-Hong Kong residents arriving by air will be barred from entrance and transit services at the airport suspended in the bid to reduce the number of imported cases. Other strengthened measures include early identification of asymptomatic travellers, stringent enforcement of quarantine orders and tightened practice of social distancing.</p>	<p>Enterprise income tax ("EIT")</p> <ol style="list-style-type: none"> Effective 1 January, 2020, qualifying enterprises can take immediate deductions of qualifying equipment costs used for expanding their manufacturing capacity, instead of allowances being granted of the asset's use life. Carry-forward period of tax losses incurred in 2020 for enterprises in industries severely affected by the coronavirus outbreak has been extended from five to eight years. <p>Value-added tax ("VAT")</p> <ol style="list-style-type: none"> Effective 1 January, 2020, Certain services are exempt from VAT where the services are provided to residents. Effective 1 January, 2020, manufacturing enterprises producing key supplies for epidemic prevention and control may claim refunds of any incremental unutilized input VAT on a monthly basis. Effective 20 March, 2020, the export refund rate of 1084 products will be increased to 13%; some of these products are related to the combat of COVID-19. Small scale VAT vendors: Up to May 2020, VAT is exempt for small-scale VAT taxpayers in Hubei province, and the VAT collection rate decreases from 3% to 1% for small-scale VAT payers in non-Hubei regions. <p>Individual income tax ("IIT")</p> <ol style="list-style-type: none"> Effective 1 January, 2020, relevant medical personnel and other staffs involved in epidemic prevention and control are exempt from IIT for the special subsidies and bonuses they receive according to the government standards. Effective 1 January, 2020, employees are exempt from IIT for medicines, medical and prevention supplies received from their employers for virus prevention purposes. <p>Tax policies to support donations</p> <ol style="list-style-type: none"> Effective 1 January, 2020, cash and goods donations for the purposes of epidemic prevention and relevant medical treatment can be fully deducted from the income tax perspective if certain conditions can be met. Effective 1 January, 2020, donations of goods for the purposes of epidemic prevention and relevant medical 	<p>EIT</p> <ol style="list-style-type: none"> Qualified enterprises refer to enterprises manufacturing key supplies for epidemic prevention and control purposes. As indicated on relevant EIT returns. The relevant taxpayers need to submit a statement in their 2020 EIT annual filings to qualify for the loss carry-forward treatment. <p>VAT</p> <ol style="list-style-type: none"> Certain services include services to transport key emergency supplies, public transportation services, lifestyle services and pick-up, courier and/or delivery services of daily necessities. <p>EIT and IIT relief on donations:</p> <ol style="list-style-type: none"> The cash and goods must be donated through qualifying public interest social organizations or governments; or the goods are directly donated to the designated hospitals. Corporate and individual taxpayers need to keep documentary evidence to support their tax deductions for donations (acceptance letters issued by the designated hospitals.) <p><i>VAT, consumption tax and surcharges relief on donations:</i></p> <ol style="list-style-type: none"> Tax relief is only available to goods donated through qualifying public interest social organizations or governments, or directly donated to the designated hospitals. <p><i>Import taxes relief on donations:</i></p> <ol style="list-style-type: none"> The tax relief is available up to 31 March, 2020. 	<p>http://www.mohrss.gov.cn/SYrlzyhshbzb/zcfg/Yzhengcejiedu/ (Ministry of Human Resources and Social Security of the PRC)</p> <p>http://www.chinatax.gov.cn/chinatax/n810341/n810755/c5145868/content.html (State Taxation Administration)</p> <p>https://www.nia.gov.cn/n741440/n741542/index.html (National Immigration Administration)</p> <p>https://www.nia.gov.cn/n741440/n741542/c1267259/content.html (26 March 2020 travel update)</p> <p>Audit regulatory developments:</p> <p>China: Audited companies can file a request asking for an extension if needed; maximum extension currently is to 30 April; however, providing additional relief and extensions are being discussed by the</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - China

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>China</p>		<p>For details, please refer to https://www.info.gov.hk/gia/general/202003/24/P2020032400050.htm</p> <p>(2) Macau From 25 March, all non-Macau residents arriving by air will be barred from entrance and transit services at the airport suspended in the bid to reduce the number of imported cases.</p> <p>Ministry of Foreign Affairs of the People's Republic of China National Immigration Administration Announcement on 26 March the Temporary Suspension of Entry by Foreign Nationals Holding Valid Chinese Visas or Residence Permits.</p> <p>- In view of the rapid spread of COVID-19 across the world, China has decided to temporarily suspend the entry into China by foreign nationals holding visas or residence permits still valid to the time of this announcement, effective from 0a.m., 28 march 2020.</p> <p>- Entry by foreign nationals with APEC Business Travel Cards will be suspended as well.</p> <p>- Policies including port visas, 24/72/144-hour visa-free transit policy, Hainan 30-day visa-free policy, 15-day visa-free policy specified for foreign cruise-group-tour through Shanghai Port, Guangdong 144-hour visa-free policy specified for foreign tour groups from Hong Kong or Macao SAR, and</p>	<p>treatment can exempt from VAT, consumption tax, city construction and maintenance tax, national and local education surcharges.</p> <p>3) Donation of import materials used for epidemic prevention and control can be exempt from import taxes.</p> <p>Social security <i>Employer portion of pension/ unemployment/work injury insurance</i></p> <p>1) Local governments (other than that in Hubei province) would exempt the contributions for SMEs from February to June, 2020, and reduce the contributions by 50% for large enterprise from February to April, 2020.</p> <p>2) The local government in Hubei province would exempt the contributions for all businesses from February to June, 2020.</p> <p><i>Medical insurance</i></p> <p>1) From February to June, 2020, local governments would reduce the medical insurance contributions by 50% for all businesses.</p> <p><i>Payment time</i></p> <ul style="list-style-type: none"> • Businesses affected by coronavirus outbreak could apply for extension of time for payment of social securities, with the extension time not exceeding 6 months. <p>Housing funds</p> <ul style="list-style-type: none"> • Enterprises may apply for extension of time for payment of housing funds by the end of June, 2020. <p>Extension of tax filing deadline</p> <ul style="list-style-type: none"> • The statutory tax filing deadline in April, 2020 is extended from 20 April to 24 April, and may be extended further for Hubei. Taxpayers experiencing financial difficulty as a result of COVID-19 could apply for further extension regarding the tax filing and tax payment. <p>Foreign trade and investment China will establish 46 new pilot zones for cross-border e-commerce in addition to the existing 59, to support the</p>	<p>Social security Entities must qualify as SMEs (Gongxinbulianqiye (2011) No. 300).</p> <p>Extension of tax filing deadline - for districts in first level response statusto epidemic situation on 23 March, 2020, the tax filing deadline for March could be further extended.</p>	<p>government.</p> <p>Hong Kong: If a listed company meets certain conditions (i.e. publishing unaudited financial information by 31 March), the annual reports for 2019 maybe deferred by 60 days from 16 March.</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - China

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>China</p> 		<p>Guangxi 15-day visa-free policy specified for foreign tour groups of ASEAN countries will also be temporarily suspended.</p> <p>Outbound out of China On 2 April, 2020, the Ministry of Foreign Affairs updated the list of high-risk countries, 11 more countries including Portugal, Australia, Brazil, Turkey, Malaysia, Canada, Israel, Czech Republic, Ireland, the Philippines and Thailand are added to the high-risk countries list. In addition to the 15 countries announced on 17 March, there are 26 high-risk countries in total up till now.</p>	<p>processing of trade and host an online Canton Fair to stabilize foreign trade and investment amid the pandemic, according to an executive meeting of the State Council. The meeting, presided over by Premier Li Keqiang, also decided to continue preferential tax policies for inclusive financial service and micro-loan companies in a bid to help small- and micro-businesses, self-employed individuals and farmers tide over.</p>		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Croatia



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Croatia</p>	<p>Workplaces: - see Internal Travel alongside</p> <p>Schools, kindergartens and universities all remain suspended and teaching personnel are not coming to school. Classes continue to be provided solely online/via TV.</p> <p>Public places: in the capital, Zagreb, the following measures are in force:</p> <p>a) Temporary limits on opening hours to maximum 5 p.m. for food retailers.</p> <p>b) Temporary closure of non-food related retailers, shopping centres, restaurants and cafes, and other establishments such as cinemas, hair-dressers, gyms, exhibitions and night clubs.</p> <p>The restriction regarding restaurants, cafes and non-food retailers is in force not only for the capital of Zagreb, but also for the rest of the country where they remain closed until further notice.</p> <p>The restriction regarding closure of retailers was lifted with effect from 2 April for building material retailers to facilitate the earthquake recovery in Zagreb but also other spring works in the country. The same 8am to 5pm working hours restriction is valid for them as for other retailers that are currently allowed to work.</p> <p>Decisions on re-opening open markets are</p>	<p>Internal Limited travel within Croatia - need a special pass to leave place of permanent residence, or for professional reasons for work which cannot be performed from home.</p> <p>External Temporary prohibition restricting the transfer of persons through all Croatian border crossings.</p> <p>Croatian citizens are allowed to return to Croatia, with isolation measures. EU citizens allowed to return to their home countries, but EU citizens can only enter Croatia in exceptional circumstances (e.g. healthcare workers, transportation etc.</p> <p>Freight truck delivery exempt from the above.</p>	<p>The Government previously announced price controls for certain foods, medicine and materials.</p> <p>Tax measures: Taxpayers are granted a deferment on paying taxes or tax debts (income tax, profit tax, pension contributions, health insurance) for 3 months plus an additional 3 months, if need be. Personal income tax refunds for 2019 will be paid out in June 2020 as opposed to August 2020. Grants to self-employed individuals and companies used to alleviate the effect of the crisis will be exempt from personal income tax and corporate income tax respectively. - companies that see a decline in their revenue by 20% to 50% are entitled to delaying tax liabilities. - a complete write off of tax liabilities for companies with revenue of up to 1m EUR that have seen more than 50% decline in their revenue, for companies with more than 1m EUR revenue and more than 50% decline in revenue tax liability write off is proportionate to revenue decrease. - cash collection becomes VAT payment trigger instead of invoicing for all companies. - Financial reporting deadline moved to 30 June.</p> <p>Financial measures: Granting interest free loans to municipalities, cities and counties, Croatian Health Insurance Fund and Croatian Pension Insurance Institute up to the amount of personal income tax, surtax and contributions payments which has been deferred and/or payment in instalments was granted.</p> <p>Reprogramming of existing loans (with the introduction of a grace period in repayment of the loan principal) and introduction of a moratorium on credit obligations of Croatian Bank for Reconstruction and Development (HBOR) clients and commercial banks under existing placements.</p> <p>Approval of new liquidity loans to economic operators for financing salaries and other basic operating expenses, in cooperation with commercial banks.</p>	<p>Financial measures: Conducting reprogramming by credit institutions to designated clients in an expedited manner without reclassification to default;</p> <p>Introducing through the Amendments to the Investment Encouraging Act, the extension of deadlines for the implementation of investment projects and the introduction of an additional grace period of three years for preserving jobs;</p> <p>Loans for liquidity and working capital (salaries and working capital excluding liabilities towards financial institutions) with maturity of up to three years;</p> <p>Interim measure of suspension of self-employment and employment grants with aim of securing additional funding for job retention in coronavirus-affected sectors;</p> <p>Ensuring payment of minimum wages for persons with disabilities with aim of employment retention, and deferral of payment of financial compensation for all employers of the quota for employment of persons with disabilities;</p> <p>Deferral of payment of tourist membership fees for business entities and private renters;</p> <p>Aid for programs of financing working capital and improving the liquidity of affected entrepreneurs in tourism sector;</p> <p>Deferral of payment of the concession fee on tourist land in camps;</p>	<p>1. Government of the Republic of Croatia: https://vlada.gov.hr/coronavirus-protection-measures/28950#recommendations</p> <p>2. Ministry of Foreign and European Affairs: http://www.mvep.hr/en/info-servis/press-releases/coronavirus-control-strengthening-measures-for-croatian-and-foreign-nationals-entering-the-republic-of-croatia,32735.html</p> <p>3. https://www.croatiaweek.com/croatian-government-to-price-cap-food-and-medical-products/</p> <p>Audit regulatory developments - EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Croatia

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Croatia 	<p>under final discussions and are likely to be implemented within days.</p>		<p>Granting guarantees (insurance policies) to commercial banks of exporters and to HBOR under the export guarantee fund with the aim of granting new loans for working capital – Liquidity.</p> <p>Increasing the scope of the export guarantee fund by including the tourism sector with the aim of enabling the issuance of guarantees (insurance policies) for loans to banks and HBOR, for additional liquidity funds to exporters and the tourism sector.</p> <p>Introduction of the Stand still, i.e. suspension of execution of all enforcement against all debtors (legal or natural persons) for a period of three months</p> <p>Job preservation measures: Employers of Industries at high risk due to the coronavirus such as hospitality and manufacturing are entitled to financial aid of HRK 4,000 + contributions payable per month per full-time worker, HRK 2,000 + contributions payable per month per part-time worker and the proportionate portion of HRK 4,000 or HRK 2,000 per employee + contributions payable for time not worked under the decision of the civil protection headquarters of the Republic of Croatia.</p> <p>Domestic production protection measures:</p> <ul style="list-style-type: none"> - Prioritisation of domestic agricultural producers in the public tenders. - The state will purchase surplus production from small dairy producers temporarily. - Teasures for the hospitality industry will be introduced, details to follow soon. 	<p>The possibility of mobilizing part of the budget as a contribution to sectoral intervention grants to entrepreneurs (national grant).</p> <p>To be eligible for the job preservation financial aid companies must fit the following criteria:</p> <ul style="list-style-type: none"> - Loss of turnover of more than 20%. - Has had to cancel events, reservations, contracts or orders. - Unable to deliver finished products but have paid for raw materials. - Unable to take on new orders. - Has a list of activities they have put in place to preserve jobs. <p>Employers that have experienced a drop in employment rate from 20 March to date of application will not be eligible for the financial aid (40% drop for employers employing up to 10 workers, 20% drop for small businesses, 15% drop for SMEs and 10% drop for large businesses).</p>	<p>March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Czech Republic

Daily summary of government response globally




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Czech Republic</p> 	<p>- Working from home is encouraged where possible but no specific restrictions on attending workplaces within the private sector</p> <p>- The Government prohibited non-business related movement of people throughout the Czech Republic effective until 30th April. This prohibition does not apply to:</p> <ol style="list-style-type: none"> 1) travel in relation to work and business or other similar activity. 2) travel by professionals ensuring safety, internal state order and crisis management, health protection, the provision of health or social care, including volunteering, individual spiritual care and services, public transport and other infrastructure, services to the population, including supply and distribution services, veterinary care. 	<p>- Effective from 31 March 2020 to 30 April 2020, foreigners are prohibited to enter into the territory of the Czech Republic. This does not apply:</p> <ol style="list-style-type: none"> i) to foreigners staying temporarily over 90 days or permanently residing in the Czech Republic and minor children of the Czech citizens who were outside the Czech Republic prior to the implementation of a ban on repatriation. ii) to citizens of the European Union and foreigners with a residence permit in the European Union, who transit through the Czech Republic for the purpose of traveling home and who have a note issued by the embassy (transit and repatriation). iii) to citizens of the European Union who are married to citizens of the Czech Republic. iv) if the entry of these foreigners is in the interest of the Czech Republic. v) to cross-border workers who cross the national border with Germany and Austria for more than 21 days in order to work, and at least 14 days have elapsed since their last entry into the Czech Republic. vi) to cross-border healthcare, social services and integrated rescue workers who regularly cross the border with Germany, Austria, Poland or the Slovak Republic for the purpose of work. vii) to cross-border workers who regularly cross the border with Poland or the Slovak Republic for work. viii) to international transport 	<p>- The government has decided to allocate CZK 100 billion for direct support of the economy and indirectly another CZK 900 billion in the form of guarantees. The overall impulse should thus reach up to 18% of GDP.</p> <p>- COVID Loan program by Czech-Moravian Guarantee and Development Bank (CMGDB (for businesses affected by coronavirus) would provide interest free, fee free, deferred repayment of the loans. This program has already exhausted.</p> <p>- Planned COVID II program provides guarantees for commercial bank loans and also provides interest subsidies.</p> <p>- CMGDB also provides support to companies through the Expanze (interest-free loan for business development), M-záruka (commercial loan guarantees for SMEs) and Expanze-záruka (business development guarantee) programs.</p> <p>- Nursing allowance - for employees (and financial contribution for self-employed) who have to take care of their children because of the closure of schools, for as long as the schools are closed.</p> <p>Employment support program (cost compensation) - 5 schemes (A,B,C,D,E) - compensation will be paid by Employment Office.</p> <p>A: In the event that employees are ordered to quarantine.</p> <p>B: Where workers cannot be allocated work due to government emergency measures.</p> <p>C: The government will subsidize employment for companies where at least 30% of employees cannot work because of quarantine or childcare.</p> <p>D: Covers firms that are under-sourced due to government measures.</p> <p>E: Firms that are confronted with a reduction in demand for services or products as a result of a pandemic measure can apply for support.</p> <p>+Minimum mandatory social security and health insurance payments for the self-employed forgiven for the period of 6 months, possibility to use Exceptional Immediate Help</p>	<p>COVID II:</p> <p>- Should support up to ten thousands of business projects, available CZK 5bn, that should facilitate CZK 30 bn. of commercial loans.</p> <p>- To guarantee loans from CZK 10k. to CZK 15 mln., guarantee max up to 80 % of the loan, guarantee period 3 years.</p> <p>-financial contribution to pay interest up to CZK 1 mln.</p> <p>- Purpose: to finance operation costs of businesses.</p> <p>- Opening for applications 2.4.2020.</p> <p>Nursing allowance:</p> <p>- Employees: the nursing care will concern parents caring for children under 13 years (previously only applies to parents of children under 10).</p> <p>- The self-employed: a financial contribution of CZK 424 per day for all self-employed who take care of children aged 6 to 13, provided that the second member of the family is not receiving the nursing allowance.</p> <p>Employment support programme:</p> <p>A: Wage compensation for an employee: 60% of average reduced wage.</p> <p>Government will contribute 100% of wage compensation paid to an employee.</p> <p>B: Wage compensation for an employee: 100% of average wage. Government will contribute 80% of wage compensation paid to an employee.</p> <p>C: Wage compensation for an employee: 100% of average wage. Government will contribute 80% of wage compensation paid to an employee.</p> <p>D: Wage compensation for an employee:</p>	<p>COVID II:</p> <p>https://www.cmzrb.cz/mzrb-rozdeli-dalsich-5-miliard-na-covid-ii/</p> <p>https://www.cmzrb.cz/podnikatele/zaruky/zaruka-covid-ii/</p> <p>Nursing allowance:</p> <p>https://www.vlada.cz/cz/media-centrum/aktualne/vlada-schvalila-navrh-na-prodlouzeni-vyplaceni-osetrovneho-po-dobu-nouzoveho-stavu--penize-dostanou-i-osvc-180482/</p> <p>Employment Support Programme:</p> <p>https://www.mpsv.cz/web/cz/antivirus</p> <p>https://www.uradprace.cz/web/cz/mimoradna-okamzita-pomoc-jak-oni-zadat</p> <p>Minimum mandatory social security payments for the self-employed forgiven:</p> <p>https://www.mpsv.cz/web/cz/osvc-info</p> <p>Minimum mandatory health insurance for the self-employed forgiven:</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Czech Republic

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Czech Republic</p> 		<p>Workers.</p> <p>ix) to critical infrastructure service personnel.</p> <p>x) to diplomats and officials of international organizations based in the Czech Republic.</p> <p>xi) in emergencies.</p> <p>xii) whereas the Ministry of the Interior may, by means of a communication on the website, lay down the other conditions and particulars required for crossing the national border.</p> <p>- With effect from 31 March 2020 to 12 April 2020, everyone is prohibited to leave the territory of the Czech Republic, with the exception of points stated above (see above i-xii).</p> <p>- With effect from 31 March 2020 to 30 April 2020, all persons entering the Czech Republic shall be notified immediately upon their entry into the Czech Republic, by telephone or other remote access, to their health service providers in the field of general practitioner or general practitioner for children and adolescents, or, if they do not have a registered provider, any provider in the field of general practitioner or general practitioner for children and adolescents. This does not apply to:</p> <p>i) persons who are EU citizens transiting through the Czech Republic and cross-border workers.</p> <p>ii) persons obliged to arrive by way of derogation for international transport workers, critical</p>	<p>Liberation Package I</p> <ul style="list-style-type: none"> - The postponement of the filing of personal income tax and corporate income tax returns until 1 July 2020. - Waived penalties for late submission of control reports submitted between 1 March and 31 July 2020, if coronavirus is the reason for it. - Penalties for the introduction of the third and fourth wave of "electronic sales records" (EET) will be tolerated from 1 May 2020. + others <p>Further extended by the Liberation Package II :</p> <ul style="list-style-type: none"> - The obligation to record sales electronically during the state of emergency and 3 months after its end was suspended. - The government has waived the June deposit on personal and corporate income tax. - Fines for late filing of the real estate acquisition tax return and for late payment of real estate acquisition tax were waived - Tax returns, which were to be submitted between 31 March and 31 July, may be submitted without a penalty until 31 August at the latest. - Loss Carryback institute was introduced for both personal and corporate income tax for the year 2020. The tax loss will be redeemable in the tax returns for 2019 and 2018. <p>Compensation bonus for Self-employed</p> <ul style="list-style-type: none"> - The Government (pending approval from Czech Chamber of Deputies to become effective) approved the draft of the Act on a compensation bonus for self-employed persons. - The compensation bonus is a financial contribution of CZK 500 per day for each calendar day in a bonus period (period from March 12 2020 until April 30 2020). <p>- Proposal: The largest measure to support cash flow of consumers, self-employed people and firms is the proposal of government and CNB to suspend repayments of loans to domestic commercial banks for six months.</p>	<p>80% of average wage. Government will contribute 50% of wage compensation paid to an employee.</p> <p>E: Wage compensation for an employee: 60% of average wage. Government will contribute 50% of wage compensation paid to an employee.</p> <p>Compensation bonus for Self-employed</p> <p>A self-employed person is entitled to claim the compensation bonus if:</p> <ul style="list-style-type: none"> - The claimant was not able to perform its business activity in whole or in part as a result of state measures defined in the draft of the Act. - The claimant is a person pursuing the trade as his main business activity or a person receiving pension or parental allowance who pursues the trade as his secondary business activity. - In the period from January to March 2020 there was a decrease in their revenues of min. 10% over the same period in 2019; - total income of the self-employed person for the year 2019 was at least 180,000 CZK (15,000 CZK / month). - The application for the compensation bonus can be submitted no later than 60 days after the end of the bonus period. In case the application will not be submitted within this period, the self-employment person is no longer entitled to the compensation bonus. 	<p>https://www.vzpj.cz/onas/aktuality/zmeny-uplateb-na-zdravotni-pojisteni-v-souvislosti-s-epidemii-covid-19</p> <p>Liberation packages:</p> <p>https://www.mfcr.cz/cs/aktualne/tiskove-zpravy/2020/ulevy-v-danove-oblasti-se-rozsiri-37943</p> <p>https://www.dreport.cz/blog/tax-alert-covid-19-stabilizacni-balicek-pro-danove-poplatniky/</p> <p>https://www.financnisprava.cz/cs/financni-sprava/media-averejnost/nouzovy-stav/danove-informace/Handbook_fo_r_taxpayers</p> <p>Compensation bonus:</p> <p>https://www.vlada.cz/cz/media-centrum/aktualne/vlada-schvalila-25-000-korun-pro-osvc--spousti-take-program-na-podporu-udrzeni-zamestnanosti-180794/</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Czech Republic

Daily summary of government response globally




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Czech Republic</p> 		<p>infrastructure, diplomats, etc., shall be subject to this obligation if their intended stay in the Czech Republic is longer than 21 calendar days; iii) for persons who have traveled from the territory of the Czech Republic on the basis of an exception for international transport workers, critical infrastructure, diplomats, etc., this obligation applies if their travel time lasted more than 21 calendar days.</p> <p>- With effect from 31 March 2020 to 30 April 2020, all health service providers in the field of general practitioner or general practitioner for children and adolescents are ordered to advise Quarantine to persons who notify entry into the Czech Republic pursuant to Section 2, Para. a) of Act No. 258/2000 Coll. (§ 2 odst. 7 písm. a) zákona č. 258/2000 Sb) 14 days.</p> <p>- With effect from 31 March 2020 to 30 April 2020, all persons for whom there is no obligation to report automatically to their health service provider and to take up a quarantine period of 14 days shall be ordered</p> <p>i) in the event of any symptoms of influenza disease, promptly report this fact, by telephone or other remote access, to their general health service provider or, if they do not have a registered provider, to any general practitioner; ii) endure the control of infectious disease symptoms when crossing the</p>			<p>Audit regulatory developments:</p> <p>EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>Czech Republic: Ministry of Finance issued statement that audit and tax advise are allowed to continue. The executive Committee of Chanber of Auditors issued recommendations on how to react on COVID-19. 31 December 2019 is non adjusting since 12 March 2020 certainly</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Czech Republic

Daily summary of government response globally




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Czech Republic</p> 		<p>national border and, if symptoms of infectious disease are found, provide the necessary assistance to healthcare professionals in the collection of a biological sample to detect the presence of COVID-19, iii) in case of travel, limit as much as possible direct contact with local staff in foreign territory.</p> <p>The ban on entry into and out of the territory of the Czech Republic is prolonged until 30 April, with the following new exceptions effective from 14 April:</p> <p>a) Cross-bordered workers who regularly cross the border with Slovakia, Poland, Germany and Austria now all have the same regime - they can return to the Czech Republic after 14 (instead of 21) days of work and then undergo a 14 days quarantine. This is not necessary for integrated rescue system workers and critical infrastructure service personnel</p> <p>b) Traveling for a shorter period than 24 hours - this applies only in necessary cases without the obligation to undergo quarantine. This option is given to:</p> <ul style="list-style-type: none"> - Integrated rescue system workers when they intervene in a different country, - workers in agriculture who need to leave the country to be able to perform their work, - all citizens who have to go abroad to see a doctor, a veterinarian, a funeral, a court, an office or a short- 			<p>adjusting event.</p> <p>https://www.mpsv.cz/web/cz/antivirus</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Czech Republic

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Czech Republic 		<p>term care for their family. They will have to prove the reason for the exit at the border.</p> <p>c) Traveling for a longer period than 24 hours - in this case, a 14 days quarantine after return is obligatory. Apart from the above-mentioned cases when a citizen fails to settle them within 24 hours, this is possible only in necessary and justified cases that cannot be dealt with in the Czech Republic. For example, it is possible to travel to work or to a business trip. It is sufficient for a citizen to show an employment contract at the border.</p>			

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Denmark

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
	<p>The current restrictions have been prolonged until 10 May 2020. However, a slow reopening of some functions are starting in week 16 (14 April).</p> <p>No specific restrictions on attending workplaces within the private sector, but working from home is encouraged where possible. Non-essential public sector employees have been working from home since 13 March.</p> <p>All public and private educational institutions (schools, universities etc.) have been closed since 13 March. Kindergartens and daycare are starting to open again in week 16 (14 April), as well as schools below 5th grade. All exams in Danish state schools are cancelled.</p> <p>No more than 10 persons allowed together for public and private events. Not applicable for work spaces or public transport. Fines can be introduced if recommendation is not followed. For larger events, festivals etc. this has been extended until August.</p> <p>Shopping malls, restaurants, cafes, bars, nightclubs, gyms, cinemas, hairdressers, tattoo shops and similar close contacts stores are closed. Take-away from restaurants and similar are allowed. Many other stores have closed on a voluntary basis or imposed restrictions on the number of customers in the store at the same time.</p>	<p>Advise against all non-essential travel to all countries worldwide, and all travel to red areas:</p> <ul style="list-style-type: none"> - China: Hubei Province - Italy: the regions of Piedmont, Lombardy, Emilia-Romagna, the Aosta Valley, Veneto and Marche - Iran - South Korea: the city of Daegu and the province of Gyeongbuk - Austria: the state of Tyrol <p>The Danish foreign ministry considers all but the above red areas as orange.</p> <p>All Danish borders have been closed. Danish citizens can still enter and leave the country and all Danes abroad are recommended to return ASAP, however only foreigners with a "commendable purpose" are allowed to enter Denmark. Border shutdown started 14 March, enforced by police and military.</p>	<p>Postponed payment of VAT, labor market contributions and payroll tax</p> <p>VAT payments can be postponed from 30 days up to 6 months, depending on the size of the company measured by revenue. For companies with revenue > DKK 50m, DKK 5-50m and < DKK 5m, VAT payments can be postponed for 30 days, 3 months and 6 months respectively. Payment terms for labor market contributions and payroll tax for April, Maj and June have been extended for 4 months.</p> <p>Government-guaranteed loans</p> <p>Larger companies (> 250 employees, DKK 372m in revenue and DKK 320 in assets) have access to government guaranteed loans. The Danish government will provide a guarantee of 70% of the loan amount. Establishment fee of 0.25% and an annual guarantee commission between 2.0-4.5% depending on risk assessment. For companies not defined as large companies, establishment fee of DKK 2,500 and an annual guarantee commission of 1.0%.</p> <p>Salary compensation</p> <p>Aimed at companies that face a shortage of orders and fewer customers. All private companies are eligible, but have to prove they are warning of layoffs of more than 30% or 50 employees. Up to 75% in salary compensation, maximum of DKK 30.000 DKK per month per employee (90% and DKK 30.000 for hourly workers).</p> <p>Compensation for fixed costs</p> <p>All companies are applicable. 25-80% of fixed costs related to irrevocable contracts (e.g. rent, leasing, etc.) can be compensated.</p> <p>Business owners not covered by salary compensation</p> <p>Business owners in small business (less than 10 employee) are not covered by the above mentioned salary compensations package and can receive a compensation of to 75% of lost revenue, maximum 23.000 DKK per month per business owner.</p>	<p>Postponed payment of VAT, labor market contributions and payroll tax</p> <p>No special conditions other than postponement of VAT payments depending on size measured by revenue.</p> <p>Government-guaranteed loans</p> <p>Revenue decline of minimum 30%.</p> <p>Salary compensation</p> <p>Companies facing dismissal of more than 30% of the employees or 50 employees. The company shall pay normal/full salaries to the employees and cannot dismiss any employees during the period. The employees shall be employed before 9 March 2020, are not allowed to work during the period and shall use either 5 days of vacation or overtime.</p> <p>Compensation for fixed costs</p> <p>80% coverage of the fixed costs if the decline in revenue is between 80-100%, 50% if between 60-80% and 25% if between of 40-60%. Full coverage if the company is closed by the government. No coverage if the decline in revenue is below 40%. Maximum compensation of DKK 60m per company.</p> <p>Business owners not covered by salary compensation</p> <p>Revenue decline of minimum 30%. Maximum of 10 employees. Shall own minimum 25% of the business and work part time or full time in the business. Average monthly revenue of minimum DKK 10k in the previous period and a personal taxable income maximum of DKK 800k.</p>	<p>https://politi.dk/corona https://um.dk/en/ https://www.regeringen.dk/</p> <p>Audit regulatory developments:</p> <p>EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>Denmark: The deadline to complete audits is extended by eight weeks subject to certain conditions and only applicable for very few issuers. Possible modification of the audit</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Denmark

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Denmark 			<p>Compensation for cancellation of larger events Covers loss of income and costs if a planned event is postponed/cancelled.</p> <p>Compensation for salary to employees on sick leave Salary to employees sick leave due to corona/covid-19 are compensation from day 1. Normally the company will have to paid the first 30 days of sick leave.</p> <p>Other considerations Companies are expected to pay their corporate tax for H1 on 20 March. Under normal legislation companies that expect lower income than planned for are permitted to pay lower corporate tax.</p>	<p>Compensation for cancellation of larger events Must be more than 1000+ attendees or 500+ attendees if they are elderly. Must be held in Denmark and open to the public.</p> <p>Compensation for salary to employees on sick leave Sick leave due to corona/covid-19.</p>	<p>report and need to reconsider the publication date of the financial statements.</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Estonia



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Estonia	<p>A national emergency situation was announced in Estonia on 12th March 2020 and special measures put in place including:</p> <ul style="list-style-type: none"> - Public locations including museums, cinemas, gyms, etc. being closed. - Regular classroom studies (schools, universities) being replaced with remote study. - Employers are recommended to enforce remote working arrangements if possible <p>As of 27th March 2020:</p> <ul style="list-style-type: none"> - Shopping centres will also be closed, with the exception of grocery stores, pharmacies, telecommunications outlets, bank branches, parcel terminals and shops that rent/sell medical devices. - Restaurants are only allowed to sell via take-away or delivery service. - All other entertainment venues such as billiards, bowling, clubs, etc. will also be closed. <p>27 March 2020:</p> <p>Update provided such that, as of 28th March, all those living with the infected (even if asymptomatic) are forbidden to leave home, with the exception of buying vital supplies, or carrying out vital professional work such as healthcare.</p>	<p>Internal</p> <p>As of 25th March 2020:</p> <ul style="list-style-type: none"> - A 2-metre distance must be kept by people in all public places including venues that remain open, playgrounds, hiking trails, parks, etc. - Up to two people are allowed to be together in public places at a time except for families living and moving together. - Restrictions are to be re-evaluated in two weeks. <p>External</p> <p>As of 17th March 2020:</p> <ul style="list-style-type: none"> - Only citizens of Estonia and holders of Estonian residency permit or right of residence, among them the so-called grey passport holders can enter Estonia, as well as foreign citizens whose family member lives in Estonia. - International cargo (also food and medical supplies transport) can enter the country, as well as persons providing vital services, like fuel providers. - Foreigners are allowed to transit Estonia on the way to their home country if they do not show symptoms of COVID-19. - At the border control travel documents and medical symptoms will be checked. - A two week quarantine is required for everyone entering the country. The government recommends to avoid travel to other countries that might also implement quarantine measures. 	<p>Tax Measures</p> <ul style="list-style-type: none"> - Late payment interest calculation is suspended on all tax arrears for the period of declared emergency: 1st March to 1st May 2020. - Onwards from 1st May 2020 late payment interest on tax arrears is reduced by 50%, i.e to 0,03% per day vs the previously applicable 0,06% per day. - Deferred tax arrears are no longer subject to late payment interest at all (previously 50% late payment interest at 0,03% per day was collected). - Self-employed persons are exempted from the advance social security contributions for the first quarter of the year whereas the State will be remitting the tax due on their behalf. - Tax authorities have declared that they would be as flexible as possible in debt proceedings and will not initiate compulsory executions while in the state of emergency (currently until 1st May). <p>Financial Measures</p> <p>Kredex Foundation Collateral</p> <ul style="list-style-type: none"> - Loan collateral amounting to EUR 1 billion for bank loans already issued in order to allow for repayment schedule adjustments (maximum EUR 600 million for the surety collection), under the following conditions: <ol style="list-style-type: none"> (1) If the bank relaxes the repayment schedule of the existing bank loan which has not been secured by KredEx Foundation, then KredEx foundation will secure the loan. (2) The maximum guaranteed amount is EUR 5 million per company. (3) If possible, fixed guarantee will be restored or the guarantee rate will be increased to cover more than 80% of the guaranteed liability. <p>Kredex Foundation Business Loan</p> <ul style="list-style-type: none"> - Business loan amounting to EUR 500 million, subject to the following conditions: <ol style="list-style-type: none"> (1) KredEx Foundation issues a revolving business loan to a company in order to overcome liquidity problems caused by the coronavirus, including, where necessary, the payment of bank loans. 	<p>See beside - conditions subject to specific support applied for.</p>	<p>https://www.riigiteataja.ee/en/</p> <ul style="list-style-type: none"> • Tax measures – https://www.emta.ee/et/eriolukord • Finance measures – https://www.kredex.ee/et/koroona • Employment measures – https://www.tootukassa.ee/content/tootasu-huvitis • Restrictions – https://www.kriis.ee/et <p>Audit regulatory developments:</p> <p>EU - CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.


Global COVID-19 Government Response - Estonia



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Estonia 		<ul style="list-style-type: none"> - There are no restrictions for exiting the country, although many air and sea connections have been cancelled until further notice. - The temporary restriction of border crossing will be in force until decided otherwise and the necessity will be reviewed every two weeks. <p>27 March 2020: Update provided on travel restrictions such that foreigners showing no symptoms are allowed to enter Estonia if they are directly involved in goods and raw materials transportation and loading.</p>	<ul style="list-style-type: none"> (2) the maximum loan amount is EUR 5 million per company. (3) the interest rate is approximately 4% per year. <p>Kredex Foundation Investment Loan</p> <ul style="list-style-type: none"> - Investment loan amounting to EUR 50 million, under the following conditions: <ol style="list-style-type: none"> (1) KredEx Foundation grants an investment loan to the company so it would be possible to take advantages of the business opportunities created by the coronavirus, and other new business opportunities. (2) the maximum loan amount is EUR 5 million per company. (3) the interest rate is approximately 4% per year. <p>Other</p> <ul style="list-style-type: none"> - The State compensates for the direct costs of cultural and sporting events cancelled due to coronavirus in March to April 2020 up to EUR 3 million. - Rural companies can apply to the Rural Development Foundation for guarantees (up to EUR 50 million), business loans (up to EUR 100 million) or land capital financing (up to EUR 50 million). <p>Employment Measures</p> <ul style="list-style-type: none"> - For the period of March to May 2020, the state will compensate the first three days of sick leave for all employees (previously the first 3 days were not compensated at all). - Partial compensation of wages if the employer meets at least two of the following criteria: <ol style="list-style-type: none"> (1) turnover of the company has decreased at least 30% compared to the same period last year. (2) wages have been cut at least 30% for at least 30% of employees. (3) it is impossible to provide work to at least 30% of employees. - If two of the three abovementioned criteria are met, 70% of the employees' average wages are compensated. However, the compensation is capped at 1000 EUR per month and the employer is obligated to pay at least 150 EUR on top of the state's compensation. The compensation mechanism is 		reports. EBA: Published guidance on the application of accounting standards in the light of COVID-19. ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.


Global COVID-19 Government Response - Estonia



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Estonia 			available for use during any two months in the period of three months 1st March to 31st May. - Foreigners with work permits expiring will be given an extension to their right to continue working in the country due to the restrictions on travel.		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Ethiopia



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Ethiopia	<ul style="list-style-type: none"> - The government orders civil servants to work from home as from the 25th of March; - Working from home for corporations and/or private entities strongly encouraged - Addis Ababa City Administration to temporarily relocate the Atikilit Tera market to an open space with the aim of combating the pandemic 	<ul style="list-style-type: none"> - All land border crossings be closed except for "essential goods" as of March 23; - All schools closed - Night clubs and entertainment outlets closed; - All air passengers arriving in Ethiopia as their destination will be subject to a 14-day quarantine period at a designated hotel or quarantine center at their own expense; - All air passengers planning to transit through Addis Ababa must have onward tickets in hand upon arrival at Bole International Airport or they risk being placed in extended quarantine in a designated hotel at their own expense; - Transit passengers are also strongly advised to have their onward ticket be for a same-day connecting flight. Bole International Airport authorities are not allowing passengers to stay overnight in the airport. Transit passengers who do not have same-day connecting flights will be required to spend the night in a designated hotel at their own expense; - Flights to countries with reported Covid-19 cases completely banned 	<ul style="list-style-type: none"> - Premier announces on March 23 that the aid package to bolster healthcare spending would be increased from the initially announced Br 300m package to Br 5bn (USD 154m) but details on the precise allocations of the assistance are not yet available; - No monetary or/and macro-financial support announced by the government; - No exchange rate and Balance of Payments (BOP) measures announced by the government - Free government buses offering transportation 		<ul style="list-style-type: none"> https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#E https://et.usembassy.gov/covid-19-information/ https://www.aa.com.tr/en/africa/covid-19-ethiopia-premier-seeks-debt-relief-for-africa/1777564 https://www.theeastafrican.co.ke/news/africa/Ethiopia-orders-civil-servants-to-work-from-home/4552902-5503388-hdrsuz/index.html https://www.aljazeera.com/news/2020/03/death-toll-york-state-passes-1000-live-updates-200329234257896.html https://www.ethiopianairlines.com/aa/home/updates-and-health-advisory-on-the-covid-19-virus


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Finland



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Finland	<p>The Government has declared a state of emergency in the country.</p> <p>Measures include:</p> <ul style="list-style-type: none"> - Closure of schools, educational institutions and universities. -Restrictions to public meetings and gatherings, mobility and visits to health care units. -Increases to social welfare and health care capacity. <p>These measures will remain in force until 13 May 2020.</p>	<p>Finland has reinstated border checks to all its borders, and border traffic will be restricted as of 19 March.</p> <p>Ministry for Foreign Affairs recommends avoiding all travel abroad for the time being.</p> <p>Finnish travellers are advised to return to Finland as soon as possible.</p> <p>Finns and permanent residents of Finland returning from abroad are advised to live in conditions that correspond to quarantine for a period of two weeks after their return.</p> <p>Prime Minister Sanna Marin announced plans to severely restrict movement in and out of the southern province of Uusimaa until at least 19 April.</p>	<p>On 20 March, Finland agreed a 15bn euros aid package ranging from loan guarantees to labour market support.</p> <p>The most significant amount of financial aid agreed on Friday was an extra 10bn euros to guarantee companies' loans through Finnvera, the state's financing and export credit company.</p> <p>The government compensation to Finnvera for its credit and liability losses will increase to 80% from 50% "to enable riskier lending". Finnvera is also therefore increasing their corporate loan portfolio.</p> <p>The aid package also includes new energy funding instruments for SMEs and midcap companies in danger due to COVID19 outbreak.</p> <p>The Government has also planned to support Finnair with a 600m euro guarantee to support the airline's financing needs.</p> <p>Banks have said they would be ready to offer private customers repayment holidays, during which only interest would be paid on mortgages.</p>	<p>The SME Guarantee can be used to cover a loan of maximum 150k euros. (This guarantee is for companies which have been in operation for more than three years).</p> <p>Finnvera's SME Guarantee, which does not require a countersecurity, can now, as an exception, be used for working capital needs in addition to financing investment.</p> <p>The Finnvera Guarantee is intended for use as guarantee for various domestic financing needs of SMEs, such as investments, working capital and financing required by business or enterprise acquisitions. The guarantee usually covers 50–80% of the loan or other financing commitment.</p>	<p>https://thl.fi/en/web/infectious-diseases/what-s-new/coronavirus-covid-19-latest-updates</p> <p>https://yle.fi/uutiset/osasto/news/finland_closes_schools_declares_state_of_emergency_over_coronavirus/11260062</p> <p>https://www.finnvera.fi/eng/products/guarantees/finnvera-guarantee</p> <p>https://www.businessfinland.fi/en/for-finnish-customers/coronavirus/</p> <p>Audit regulatory developments - EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Finland



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Finland 					based approach concerning publication deadline of financial reports.


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - France



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>France</p>	<p>Containment policy introduced from 12.00, 17 March, until 15 April:</p> <ul style="list-style-type: none"> - Only essential movement allowed (e.g. to buy food, visit the doctor, etc.), government applies strict control and severe penalty; - Working from home enforced, except where not possible; - Gatherings of more than 100 people are forbidden; - Closure of all public places except those essential to life, and until further notice; - Closure of all schools until at least 15 April; - Closure of indoor and outdoor food markets except those with exemption. 	<p>Internal Travel The government cautions against using public transport.</p> <p>External Travel Within the Schengen area: the French border is not closed but the government suggests delaying travel; Outside Schengen: no prohibition on leaving France (except for the confinement rules above) the schengen external border (including the border with the UK) is closed for entry from 12:00 17 March for minimum of 30 days. French citizens have the right to re-enter France.</p>	<p>Social security & fiscal taxes: all companies can, without justification or penalty, postpone the payment of social security contributions and taxes due in March and in April, tax reduction could be granted on a case by case basis; Partial unemployment (i.e. reduced hours): permission on a case-by-case basis to grant partial unemployment rights to companies meaning salaries are co-paid by company and government. Other employees: government to provide compensation for employees forced to stay at home; Food sector: permission granted to work on Sundays in food sector (e.g. supermarkets). Direct financial help: the French Minister for Economic Affairs has announced €45 billion of financial help for all companies and employees. Financial loans: French Public Investment Bank (Bpifrance) to provide : (i) €300 billion guarantee for loans and overdrafts; (ii) direct loans to companies; and (iii) reimbursement suspension for loans granted after 16 March; Public market: Coronavirus has been categorised as "force majeure" so no penalties for delays applied to state and local authority contracts.</p> <p>SME specific Small companies in difficulty: suspension of payment of utility bills (water, gas, electricity and rent) and suspension of their taxes and social charges, €1,500 subsidy for all SMEs and freelancers.</p> <p>Start-up specific 4 billion euros announced on 27 March to help start-ups, no eligibility criteria has been announced at this stage.</p>	<p>Social & fiscal charges: large companies who pay dividends to shareholders can not profit the postponement, tax reduction could be granted on a case by case basis; Partial unemployment: the company must make clear commitments to employees (e.g. no layoffs) and request the government's permission. The company is compensated for 70% of gross salary (around 84% of the net) of its employees. Employees with minimum wage or less are 100% compensated. The company will be fully reimbursed by the State, for salaries up to €6,927 gross monthly, i.e. 4.5 times the minimum wage. For companies having to reduce or suspend their activity, in order to place their employees in partial unemployment, a request for partial activity can be filed online on the website of the Ministry of Labor dedicated to partial unemployment. In addition, since March 16, the Ministry of Labour indicated that companies now have 30 days to complete their partial unemployment claim, with retrospective effect. Other employees: no details have been communicated at this stage; Food sector: no conditions specified. Direct financial help: no detail communicated at this stage. Financial loans: (i) maximum 90% of loans (3-7 years) or overdrafts (12-18 months), large companies who pay dividend to shareholders can not profit the €300 billion of guarantee; (ii) loan with deferred reimbursement (3-5 years) of (a) €0.01m - €10m for SMEs and (b) €10m - €30m for mid-caps. Public market: for all public market with</p>	<p>Audit regulatory developments:</p> <p>EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>France: Extensions are likely although no formal announcement has been made by the government yet.</p> <p>https://www.gouvernement.fr/info-coronavirus#xtor=SEC-3-GOO-{{adgroup}}-[425081976928]-search-gouv</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - France



Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
France 				no condition. SME: no definition of "small companies in difficulty" at this stage. Start-up: no detail communicated at this stage.	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Germany



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Germany</p>	<p>Closure of schools and daycares, and cancellation of public events.</p> <p>All shops and restaurants (except grocery stores) to be closed.</p> <p>Public meetings of more than 2 people are prohibited.</p> <p>As at 3 April 2020, these measures are expected to apply until 19 April.</p>	<p>Internal No restrictions specified.</p> <p>External Restrictions on cross-border travel to/from France, Austria, Luxembourg, Switzerland and Denmark. Transportation of goods and work-related travel are exempt. No details of wider restrictions.</p>	<p>(1) For employees working short-shifts:</p> <ul style="list-style-type: none"> - The government employment agency generally pays 67% of lost pay (post tax) to employees with children, and 60% to others; - The short-shift subsidy can be payable for up to 12 months; - The government pays all payroll taxes (including employer's) related to these subsidies. <p>(2) Tax initiatives:</p> <ul style="list-style-type: none"> - simplification of process to apply for relief from tax payments; - acceleration of adjustments to tax prepayments; - tax enforcement actions deferred to 31 December 2020 if failure to pay linked to coronavirus. <p>(3) Insolvency</p> <ul style="list-style-type: none"> - The obligation to file for insolvency is suspended until 30.09.2020. <p>(4) "Protection shield" for SME businesses includes:</p> <ul style="list-style-type: none"> - accelerated access to promotional loans for entities of all size as well as liberal professions from the state-owned KfW Bank - "KfW Sonderprogramm": Simplified risk assessment for loans up to €10m per applicant. Additionally, loans for small- and mid-sized entities can be equipped with release from liability of up to 90%. - "KfW Schnellkredit": Loans amounting to 3 monthly turnover - but capped at €800k - for all entities with more than 10 employees. All loans can be equipped with a release from liabilities of 100%. - Guarantees covering 90% of the amount of investment. <p>(5) Bailout fund:</p> <ul style="list-style-type: none"> - Bailout fund for large companies has been implemented. The economic stabilisation fund (WSF) is endowed with 600 billion euros which are provided for the following measures: - 400bn euros guarantees for refinancing measures of companies. - 100bn euros with which debt instruments and liabilities of companies can be taken over. If companies get into an existential predicament, the German government can secure 	<p>(1) Acceleration and simplification of access to short-shift (i.e. reduced hours) subsidies:</p> <ul style="list-style-type: none"> - short-shift must affect at least 10% of employees (previously 30%); - applies to temporary employees as well as permanent employees. <p>(3) To suspend the obligation to file for insolvency, the reason for insolvency must be due to the effects of the corona epidemic; and</p> <ul style="list-style-type: none"> - There must be reasonable prospects of a successful restructuring based on an application for public support, financing or reorganisation negotiations. <p>(5) Bailout fund:</p> <ul style="list-style-type: none"> - The government can secure companies that are in an existential predicament, but the company would have to cede capital shares to the federal government. - When the crisis is over, these holdings should be privatised again. 	<p>Audit regulatory developments:</p> <p>EU: CEAOB: Statement includes considering postponing issuance of audit opinion</p> <p>ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p>Germany: Institut der Wirtschaftsprüfer (IDW): Guidance for auditors (in English) on consequences for business, going concern, changing audit opinion after reporting period.</p> <p>Effects of COVID-19 under IFRS 9.</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Germany



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Germany 			<p>them - but the company would have to cede capital shares to the federal government. When the crisis is over, these holdings should be privatised again.</p> <ul style="list-style-type: none"> - Additional 100bn euros will be provided for special loans from the state-owned KfW Bank. <p>(6) Small entities and self employed persons:</p> <ul style="list-style-type: none"> - Small companies and solo self-employed persons such as artists and carers are to receive direct grants of up to 15,000 euros over three months. <p>(7) Social security contributions</p> <ul style="list-style-type: none"> - Companies can postpone the payment of their social security contributions until May. Otherwise, contributions to health, unemployment, pension and nursing care insurance would be due this Friday 27 March. <p>(8) Further State level support (including):</p> <ul style="list-style-type: none"> - Bavaria: Implementation of bailout fund ("Bayernfond") for medium sized companies, which are not covered by the bailout fund of the federal government. - Accelerated access to promotional loans for small and medium-sized entities from federal state owned banks (e.g. Bavaria: LfA Förderbank, NRW: NRW.Bank, BW: L-Bank, Hesse: WIBank) 		<p>Currently no deferrals for inspections by audit regulators.</p> <p>www.Bundesregierung.de</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Ghana



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Ghana</p>	<p>- Both private and public sectors working remotely with the exception of Essential services</p> <p>- The containment measures are extended until April 19 and potentially until May 3. There are no new measures, but those currently in progress will be applied more firmly.</p> <p>- If some businesses must continue to operate to ensure the protection of the vital needs of the Nation and the needs of the population (e.g. health care, ...), others must be closed (businesses and stores except food stores, pharmacies, bookstores, gas stations and fuel suppliers).</p>	<p>-All travel to Ghana strongly discouraged</p> <p>-14-day mandatory quarantine for persons allowed into the Ghanaian jurisdiction</p> <p>- Parts of Greater Accra and Greater Kumasi on partial lockdown until 13 April 2020</p> <p>6 April 2020: Extension of Ghana's border closure for two more weeks effective midnight, 5 April 2020.</p>	<p>Coronavirus Alleviation Programme - GH¢1 billion support package for businesses and individuals negatively impacted by the virus</p> <p>Possible Cash Transfers - Transfers will be targeted at providing relief for the poorest in society</p> <p>Heritage Fund - Finance Minister still in talks with parliament concerning the amendment of the Petroleum Revenue Management Act (PRMA) to allow government to utilize portions of the Heritage Fund to combat the Coronavirus outbreak.</p> <p>New Budget - Proposal of new budget to be presented to parliament in July to cover deficit caused by the pandemic.</p> <p>The Government initially earmarked USD 100 million to enhance Ghana's coronavirus preparedness and response plan.</p> <p>6 April 2020: Government will roll out a soft loan scheme up to a total of six hundred million cedis (GH¢600 million), which will have a one-year moratorium and two-year repayment period for micro, small and medium scale businesses. Special packages announced for frontline health workers; including an insurance package with the sum of GH¢350,000 for each health personnel and allied professional, tax exemptions on emoluments for 3 months, additional allowances pegged at 50% of basic salary from March to June and daily allowance of GH¢150 to be paid to contact tracers.</p>	<p>No detail are currently available</p>	<p>African Development Bank (AfDB) has raised US\$3 billion in a three-year bond to help alleviate the economic and social impact the Covid-19 pandemic .</p> <p>https://www.ghanaweb.com/GhanaHomePage/business/AfDB-launches-record-breaking-US-3-billion-Fight-COVID-19-social-bond-907000</p> <p>https://ghanahealthservice.org/covid19/</p> <p>https://www.ghanaweb.com/GhanaHomePage/business/Govt-announces-coronavirus-alleviation-programme-906667</p> <p>https://citinewsroom.com/2020/03/government-wants-petroleum-act-amended-to-allow-usage-of-heritage-fund-for-covid-19-fight/?utm_source=rss&utm_medium=rss&utm_campaign=government-wants-petroleum-act-amended-to-allow-usage-of-heritage-fund-for-covid-19-fight</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Ghana

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ghana 					<p>https://www.bbc.co.uk/news/topics/cnx753jejl/Ghana</p> <p>https://newsghana.com.gh/ghana-closes-borders-sunday-to-curb-coronavirus-spread/</p> <p>Major disinfection exercise ongoing for all markets across the country as part of moves by government to manage the spread of the coronavirus.</p> <p>Nine new cases recorded as at 5 April 2020.</p> <p>Government makes moves to distribute PPEs to health workers across the nation.</p> <p>Covid - 19 Trust Fund accrues GH¢ 8.75 million from donations</p> <p>Government takes delivery of COVID-19 medical supplies for Ghana given by the Chinese government Number of cases rise to 287</p> <p>Ghana Institute of</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Ghana

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ghana 					<p>Surveyors has developed software to detect and trace all persons who have tested positive for the novel Coronavirus.</p> <p>https://www.ghanaweb.com/GhanaHomePage/business/AfDB-launches-record-breaking-US-3-billion-Fight-COVID-19-social-bond-907000</p> <p>https://www.ghanaweb.com/GhanaHomePage/business/Govt-announces-coronavirus-alleviation-programme-906667</p> <p>https://ghanahealthservice.org/covid19/</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Greece



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Greece</p>	<p>Kindergardens, Elementary Schools & Universities have been closed since 11 March and distance learning options have been applied where possible for students.</p> <p>Shops are also closed with the exceptions of those deemed as essential shops i.e. pharmacies, supermarkets, banks, courier services, and the ones that support the food chain. For closed shops, home delivery (with contactless payment) is allowed.</p> <p>Generally, contactless options for interaction are strongly promoted, including remote working for employees of companies that are still operating.</p> <p>Private sector employees have the option to work remotely but not all companies were prepared to do so for their entire employee population. Gradually this capability is increasing week by week. The Public Sector had less capability to serve the public from a distance but, under the circumstances, builds up on online services options to minimise physical attendance of large groups at their premises. The banking sector is also increasing contactless services offered to clients along with special relief measures like expansion of segmented payments deadlines and increase of amount limit for contactless card payments.</p>	<p>Internal: General rule for the whole country since 13 March is self isolation at home (some exemptions apply). Restriction of movement has been extended until 27 April. A fine of €150 is applied when this is not respected.</p> <p>Citizens are allowed to leave home for the following reasons, and subject to making a request to leave their home by sending an SMS message to a national number:</p> <ol style="list-style-type: none"> 1. Doctor or pharmacy visit; 2. Shopping food or needed products; 3. Help a person in need; 4. light exercise outdoors; and 5. Pet care/ walk. <p>Elderly citizens, and people that have long term health issues, are strongly recommended to eliminate their social interactions by staying home throughout the quarantine period with minimum exits.</p> <p>Two sites are in place for organising volunteers to offer help, food, etc. to helpless people and animals.</p> <p>External: Since mid-March, travelling is not permitted until further notice. Only Greeks abroad that need to return are allowed to enter Greece and are submitted to 14 days obligatory quarantine no matter the country they come from. They are placed in specific hotels booked for that reason only, and all are tested. Should</p>	<p>In theory, to protect workers, layoffs are banned across-the-board. The aim is to strike a delicate balance between the rights and needs of both labour and business within the extremely tight fiscal framework that is the legacy of Greece's bailout memorandums</p> <p>There will be EU relief on various levels and most importantly the suspension of the 3.5 percent primary surplus target which Greece had agreed upon with creditors long before the pandemic.</p> <p>A large number of businesses were obliged to suspend their operation in order to support the quarantine in place. Employees of those businesses whose activity was suspended by the state will receive a one-off 800-euro stipend. As long as businesses remain closed, employers will not pay insurance contributions and there will be a three- month extension on payment of businesses' February contributions. Additionally, flexible labour relations that were previously limited in duration will be allowed in order to facilitate the continued operation of businesses.</p>		<p>Citizens are provided with a dedicated service center for support, including a call center & information website with instructions, practical tips & guidelines, psychological support line and pandemic related updates on a global & country level. Additionally a dedicated call center at the Ministry of Health was formed in order to call for anything related to COVID -19, such as questions or to report symptoms and get advice on next steps.</p> <p>The Ministry of Health has proceeded urgently to 4000 new hires of doctors & nurses to support the public health system during the coming period, along with an additional 200 million Euro support on top of 2020 budget.</p> <p>Audit regulatory developments:</p> <p>Greece: Press release giving extension by 2 months of publication of</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Greece



Daily summary of government response globally

Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Greece 		results return negative they can continue the quarantine at their home. Should results return positive they finish the quarantine at the hotel if symptoms are light and not life threatening. If symptoms become heavier they are transferred to specific hospitals dedicated to Covid-19 patients.			FY19 financial statements (i.e. up to 30 June 2020) for listed entities.

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Hungary

Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Hungary	<p>Working schedules can be modified by the employer, including home working.</p> <p>Visiting universities is prohibited. Higher education institutions shall not be visited by students.</p> <p>Schools closed from 16 March, with digital learning schedule from home introduced. Closure of kindergartens at discretion of local mayor.</p>	<p>Temporary restoration of the border with Slovenia and Austria.</p> <p>Mandatory testing for COVID-19 and (and possibility of quarantine) in case of Hungarian citizens arrived from abroad and persons entering by commercial or passenger transportation. Foreigners are not allowed to enter Hungary (in certain circumstances - tested for COVID-19, no infection, registration, entering for humanitarian purposes - police officers are entitled to allow exceptions). No entry to Hungary for non-citizens via means of international passenger transportation (with certain exceptions i.e. for humanitarian purposes).</p> <p>Mandatory quarantine for citizens arriving from Italy, China, Israel and Iran. Passenger transportation vehicles from Italy, China, Israel and Iran are not allowed to enter Hungary (in certain circumstances - examination, no infection, registration - police officers are entitled to allow exceptions).</p> <p>Restrictions on leaving the place of residence:</p> <ul style="list-style-type: none"> - at least 1.5 m distance at social interactions (except members of the same household) - eating in restaurants is prohibited (take aways allowed) - leaving place of residence is allowed only with good (i.e. work, 	<p>Establishment of an action group for restarting the economy. Establishment of an action group to ensure communications between the governmental and private entities.</p> <p>No lease agreement can be terminated and no lease fees can be raised by 30 June in certain sectors i.e. tourism, restaurants, entertainment, film, event organizing, sport; In the above sectors the employer shall be released from taxes and dues to be paid in respect of salaries, with tax and dues of employers reduced and limited; Obligations in subject of tourism development are suspended between 1 March 2020 and 30 June 2020; Small business are released from tax obligations in relation to passenger transportation for March, April, June and July; No registration is necessary for commercial activities performed outside the business premises and for mail-order services performed in order to serve the population; Certain benefits in respect of tax and other social security contributions for the most affected businesses (e.g. tourism, taxi, restaurants, hotels, sport, etc.):</p> <ul style="list-style-type: none"> - exemption from social contribution and benefits (4% but max. HUF 7710 is payable) in connection with in-kind social security contributions for employers, sole traders and business partners in March-June 2020; - exemption from vocational training contribution in March-June 2020; - amount of rehabilitation contribution is reduced by 1/3; - personal payments shall not part of tax base for subjects of small business tax in March-June 2020; - exemption from fixed rate tax of low tax-bracket enterprises (in the most affected fields) in March-June 2020; - extra deadline and payment in installments is possible for tax debts in connection with fixed rate tax of low tax-bracket enterprises; - tourism development contributions is not payable for March-June 2020. 	See left	<p>Establishment of an action group for identifying main governmental and private entities necessary to the operation of the country, furthermore preparing to take over control; Government Decision 1101/2020. (III. 14.)</p> <p>Announcing state of danger (special legal order); Government Decree No. 40/2020. (III. 11.)</p> <p>Judicial break; Government Decree No. 45/2020. (III. 14.)</p> <p>Attendance at any events is prohibited; Government Decree No. 46/2020. (III. 16.)</p> <p>Restrictions in subject of the opening hours of restaurants and certain stores; Government Decree No. 46/2020. (III. 16.)</p> <p>Additional time until 31 December for payment obligations from loan and credit facility agreements provided by commercial circumstances; Government Decree No. 47/2020. (III. 18.)</p> <p>UPDATE: Details can be</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Hungary

Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Hungary 		<p>placing children at day-care centres, health care, sport, shopping at grocery stores, markets and pharmacies, administration, religion etc.)</p> <ul style="list-style-type: none"> - For persons older than 65, shopping at grocery stores, markets and pharmacies is allowed only between 9-12 - For persons younger than 65 shopping at grocery stores, markets and pharmacies is prohibited between 9-12 - Fines for infringement between HUF 5,000 and 500,000 			<p>found in Government Decree No. 62/2020. (III. 24.)</p> <p>Public procurements in connection with controlling COVID-19 can be exempted from the general rules of public procurement; Government Decree No. 48/2020. (III. 19.)</p> <p>Certain minor modifications (e.g. rules of delivery, deadlines, etc.) in connection with judicial enforcement; Government Decree No. 57/2020. (III. 23.)</p> <p>Enforcement proceedings implemented by the Tax Authority shall be interrupted until 15 days from the termination of the state of danger; Government Decree No. 57/2020. (III. 23.)</p> <p>Payment service providers shall not apply strong authentication below HUF 15.000; Government Decree No. 60/2020. (III. 23.)</p> <p>The government may issue decrees empowered - above the Act CXXVIII of 2011 on emergency</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Hungary

Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Hungary 					<p>management - to suspend the application of certain laws or derogating from the provisions of laws, and to take other extraordinary measures in order the control of COVID-19; Act XII of 2020</p> <p>The government may extend the term of the Government Decrees issued in connection with the state of danger until the termination of state of danger; Act XII of 2020</p> <p>No interim elections or referendums shall be held until the termination of state of danger; Act XII of 2020</p> <p>Addition to the Criminal Code: Hindrance of epidemiological protection; Act XII of 2020</p> <p>https://koronavirus.gov.hu/</p> <p>Audit regulatory developments:</p> <p>EU: CEAOB: Statement includes considering postponing issuance of audit opinion</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Hungary

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Hungary 					<p>ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p>Hungary: Extensions (extend the deadline to 31 May for listed companies and 30 June for all others) are likely although no formal announcement has been made by the government yet.</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Iceland



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Iceland	<p>Gatherings of groups over 20 people are forbidden until end of April.</p> <p>Additionally, activities where people are physically close to one another are prohibited (e.g. salons, bars, museums)</p> <p>Working from home is encouraged but not enforced</p> <p>Elementary schools and kindergartens remain open but some with limited hours</p> <p>High schools and universities are closed</p>	<p>Foreign nationals - except EU/EEA, EFTA or UK nationals - are not allowed to enter Iceland. This advice is valid until 17 April 2020</p> <p>All residents in Iceland that enter the country are required to go into 14 days of quarantine regardless of where they came from</p>	<p>The Monetary Policy Committee of the Central Bank of Iceland lowered the Bank's interest rates by 0.50 percentage points on 18 March. The Bank's key interest rate – the rate on seven-day term deposits – will therefore be 1.75%. The Financial Stability Committee of the Central Bank of Iceland has decided to reduce the counter-cyclical capital buffer on financial institutions from 2% to 0%.</p> <p>First phase response from the Government was announced on March 21st - the package is equivalent to ISK 230 bn (USD 1.6 bn) or just under 8% of Icelandic GDP</p> <ol style="list-style-type: none"> 1. Icelandic Government will take on up to 75 percent of salaries 2. State-backed bridging loans for companies 3. Deferral of tax payments. Companies will be given the opportunity to postpone the payment of taxes until next year to improve liquidity in business operations. Hotel taxes will be abolished until the end of 2021. 4. Financial support for tourism sector 5. One-off child benefit payment 6. Access to third-pillar pension savings (private pension savings). During the next 15 months, people can withdraw a monthly sum from their voluntary pension savings, to a maximum of ISK 800,000 7. Refund of VAT for construction projects. VAT reimbursement for construction and maintenance work will increase from 60% to 100%. VAT reimbursement provision will be extended to the third sector organisations including charities and sports associations. 8. Public projects accelerated – investment in technical infrastructure <p>IcelandAir Example: The Government has made an agreement with the airline Icelandair to continue flying to Europe and the United States two days a week. In return, the Icelandic State promises to cover losses incurred for those flights.</p> <p>Actions specific to the city of Reykjavik:</p> <ol style="list-style-type: none"> 1. Deferral, decreasing and waiving of fees for individual and businesses and increased flexibility for payment deadlines 	<p>Those who are under threat of losing their jobs will become eligible for unemployment benefits which allow them to move to part time hours for their employer and claim additional support from the Government. The benefit package allows those who cut back to as low as 25% of their previous employment hours or salary to boost the earnings they receive from their employer with Government support up to a combined level of ISK 700,000 per month.</p> <p>One-off child benefit payment will be made on June 1, 2020 to all families with children under the age of 18. Parents with an average monthly income below ISK 927,000 in 2019 will receive ISK 40,000 per child and those with higher income will receive ISK 20,000 per child.</p>	<p>An app intended to help trace the origin of COVID-19 transmissions is being launched by the health authorities</p> <p>https://www.covid.is/english</p> <p>https://www.government.is/news/article/2020/03/21/Icelandic-Government-announces-1.6bn-USD-response-package-to-the-COVID-19-crisis/</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Iceland



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Iceland 			2. Reduction in property taxes for commercial properties 3. Public projects accelerated - investment in innovation 4. Marketing campaign launched to raise awareness of Iceland and Reykjavik as a holiday destination 7 April 2020: Government increases equity of Isavia, operator of Icelandic airports, of 4BN ISK (25M EUR) and specifically expedites expansion of Keflavik Airport.		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - India



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>India</p>	<p>1. Entire nation on lockdown following PM's address on 24th March, 2020. All offices and factories closed with many companies adopting work from home.</p> <p>2. Government and other establishments providing essential services like water, electricity, banks / ATMs, medicine shops, hospitals, telecom are the only ones which are allowed to remain open.</p> <p>Additional information:</p> <ol style="list-style-type: none"> 1. Reports that Government likely to launch Covid path-tracing app. 2. State governments start home delivery of milk, fruits, vegetables and groceries. 3. In a big relief to Indian travellers stuck in the US in the wake of the COVID-19 travel restrictions, the US dept of state has announced that in view of numerous international flights that have been cancelled, travellers can apply to United States Citizenship and Immigration Services for extensions to those visas. 4. Indian Army starts process to set up quarantine centres in each station for its personnel. <p>Under pressure from State governments, the Centre is considering an extension of the current lockdown (to be decided by 12 April).</p>	<p>Following the lockdown announced by the PM on March 24th, all domestic and international flight services, passenger railways / bus / public transport services are suspended for the next 21 days. Only freight movement is allowed, primarily for essential services. No intra-city travel allowed other than to banks / ATMs, grocery shops, medicine shops, hospitals. Entire lockdown being implemented under the National Disaster Management Act, 2005 with any violation liable to be prosecuted.</p> <p>26 March 2020: Government extends ban on international flights till April 14. Indian Railways extends suspension of passenger trains till April 14.</p>	<p>3 April 2020: Government announces three schemes worth Rs 48,000 crore (\$15 billion) for electronic makers - companies that make phones priced at Rs 15,000 (\$200) and above and which make a cumulative investment of Rs 1,000 crore (\$130 million) over four years, starting with Rs 250 crore (\$33 million) in the first year, will qualify for an incentive of 6% for the first two years, followed by 5% for the next two and 4% in the fifth year.</p> <p>1 April 2020: '1- Government extends foreign trade policy by one year - As per the notification, the validity of various import-linked export schemes such as Duty Free Import Authorisation (DFIA) and Export Promotion Capital Goods (EPCG) have been extended by one year. 2 - RBI announces more measures: Enhancement of state government's short-term liquidity needs; Relaxation of export repatriation limits from nine months to 15 months; Capital conservation buffer may not be activated for a year. Extension of realisation period of export proceeds made up to or on July 31, 2020 to 15 months from the date of export. 3 - The government has decided to enhance the "Ways and means advances" (WMA) - a temporary facility to meet revenue mismatches- limits to states and union territories ahead of the recommendations of a committee it constituted for the purpose.</p> <p>31 March 2020: 1 - Govt extends validity of lower withholding tax orders by 3 months till June due to COVID-19. The Central Board of Direct Taxes (CBDT) in its order gave a major relief to taxpayers whose application for lower or nil deduction of TDS/TCS is pending for disposal saying that cases where the application is pending and where such certificates were issued for fiscal 2019-20, the validity of the certificates would get extended to June 30, 2020. 2 - The Govt's national insurance regulator IRDAI (Insurance Regulatory and Development Authority) has, in COVID 19 related instructions issued to insurance companies, said that they "may allow travel insurance policyholders to extend the</p>	<p>All regulatory relaxations applicable on an automatic basis to all organizations / beneficiaries</p>	<p>The Central Government is working on a plan to provide insurance cover to roughly 400,000 truck drivers. The centre had recently announced a medical insurance cover plan of Rs. 5m (c. \$66,000) for healthcare and sanitation workers. Reserve Bank of India (RBI) increases overdraft period for States, to tide over cashflow mismatches. Central government set to release Rs 20,000 crore (c. \$2.7bn) of pending Goods and Services Tax (GST) to States soon.</p> <p>Previously: - Key government officials have taken a 30% pay cut for a year to boost govt's Covid-19 efforts - MPLADS fund (Members of Parliament Local Area Development Schemes) has been suspended for two years, and the money — amounting to approximately Rs 7,900 cr (around \$1 billion) — will be given to the Consolidated Fund of India.</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - India



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>India</p> 			<p>start/end dates of policies valid between March 22, 2020, and April 30, 2020.</p> <p>3 - Government clarification that there is no extension of the financial year. New tax rules to come in from April 2020 were also clarified.</p> <p>26 March 2020: Finance Ministry announces a welfare package of Rs. 1.7 trillion: The package includes food security, cash transfers and welfare schemes for low-income people. Other initiatives covered by the package include in-cash farmer subsidies, wage increases, pensions benefits, increases in loans and medical benefit assistance</p> <p>25 March 2020: Reserve Bank of India cuts key policy rates and announces measures amounting to liquidity injection of c. 3.4% of GDP (Rs 3.74 trillion, USD 92.3 billion). In addition, banks and financial institutions to put a moratorium on term loans for 3 months (see 27 March 2020). - The government also relaxed the compliance norms to be met by units, developers and co-developers of special economic zones (SEZs). The Ministry of Finance announced a series of measures to defer tax reporting and reduce interest payable on delayed payments/returns. Other compliance deadlines also extended (income permits, National ID, tax disputes, Corporate Affairs registry, Board Director Meeting requirements, Director residency requirements). For Insolvency and Bankruptcy Code, threshold of default increased from Rs. 100 thousand to Rs. 10 million for triggering initiation of proceedings.</p>		<ul style="list-style-type: none"> - The government has started working out the possible post-lockdown scenarios and is considering another booster shot to minimize the impact of coronavirus and revive the economy. - India will allow some exports of anti-malaria drug Hydroxychloroquine after Trump appeal. The Indian government had earlier put a hold on exports of hydroxychloroquine.: - Indian Govt. launches mobile app AarogyaSetu to track spread of Covid 19 - The Prime Minister called for a "staggered re-emergence" from the Covid-19 lockdown that's scheduled to end on April 14. - The World Bank's Board of Executive Directors has approved a fast-track \$1 billion India COVID-19 Emergency Response and Health Systems Preparedness Project to help India prevent, detect, and respond to the COVID-19 pandemic and strengthen its

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - India

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
India 					<p>public health preparedness.</p> <ul style="list-style-type: none"> - Key government officials have taken a 30% pay cut for a year to boost govt's Covid-19 efforts - MPLADS fund (Members of Parliament Local Area Development Schemes) has been suspended for two years, and the money — amounting to approximately Rs 7,900 cr (around \$1 billion) — will be given to the Consolidated Fund of India. - The government has started working out the possible post-lockdown scenarios and is considering another booster shot to minimize the impact of coronavirus and revive the economy. - India will allow some exports of anti-malaria drug Hydroxychloroquine after Trump appeal. The Indian government had earlier put a hold on exports of hydroxychloroquine. <p>Govt. of India Covid-19 portal:</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - India

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
India 					<p>https://www.mygov.in/covid-19</p> <p>Press Briefing on the actions taken, preparedness and updates on COVID-19 - Ministry of Health and Family Welfare: https://www.youtube.com/watch?v=OpCIHJVMQ8</p> <p>Press Information Bureau update (PIB) - GOM (Group of Ministry's) reviews current status, and actions for management of COVID-19: https://pib.gov.in/newsite/pmreleases.aspx?mncode=31</p> <p>PIB update (Ministry of Health and Family Welfare): Vaccine Research on Coronavirus - As per index of average overall global health security score 2019, India has been classified as "more prepared". https://pib.gov.in/newsite/pmreleases.aspx?mncode=31</p> <p>PIB update (Ministry of Health and Family Welfare):</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - India

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
India 					<p>High level Group of Ministers reviews current status, and actions for prevention and management of COVID-19 https://pib.gov.in/news/te/pmreleases.aspx?mncode=31</p> <p>WHO's Statement - India has tremendous capacity to combat Covid-19: https://www.livemint.com/news/india/india-has-tremendous-capacity-to-combat-covid-19-who-11585022167540.html</p> <p>Audit regulatory developments:</p> <p>India: Securities and Exchange Board of India (SEBI): Time period extended for mandatory filing of quarterly and annual financial results for listed entities - by 45 more days to file financial results for the quarter ending 31 March 2020 and 30 more days for filing the results for the 2019-2020 fiscal year. Listed entities can now declare</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - India

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
India 					both quarterly and yearly results by 30 June 2020. Institute of Chartered Accountants of India ICAI: Issued COVID-19 accounting and auditing advisory guidance Ministry of Corporate Affairs: The new format of statutory audit reports of companies, Companies (Auditor's Report) Order, 2020 (CARO 2020) shall be made applicable from the financial year 2020-2021 instead of being applicable from financial year 2019-2020.


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Ireland



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Ireland	The government has requested that everyone stays at home from midnight on Friday 27th March until April 12th. Exclusions apply for workers in services considered essential, these include: farmers, certain manufacturers, utility maintenance, COVID-19 and critical infrastructure related construction, wholesale and retail trade, transport storage and communication, accommodation and food services, information and communication, public administration and defence, human health and social work activities. Anyone, including essential workers, who can work from home, should work from home.	<p>Nationwide restriction on travel outside of a 2km radius from your place of residence unless providing/using an essential service. Individual exercise within a 2km radius is permitted. You cannot arrange a social gathering with anyone you don't live with. Police now have the power to arrest and detain those not obeying social distancing and other COVID-19 related restrictions. Those who are convicted face a maximum of six months in prison and a fine of €2,500</p> <p>Avoid all non-essential travel to other countries</p> <p>Restrict movements for 14 days if returning from any other country, excluding Northern Ireland or if an individual is an essential supply chain worker - such as a pilot, haulier or maritime staff member</p> <p>Foreign nationals with visas due to expire in the coming weeks will be able to remain in Ireland until at least May 20th under a temporary extension announced by the Department of Justice in response to the Covid-19 pandemic. (Friday 27th)</p> <p>The arrival of non-national maritime leisure vessels is banned.</p>	<p>'Enterprise - A Credit Guarantee Scheme has been announced to support loans up to €1 million for periods of up to 7 years to encourage additional lending to SMEs by offering a partial Government guarantee (currently 80%) to banks against losses on qualifying loans; loans of up to €50,000 from MicroFinance Ireland for Microenterprises, loans are available at an interest rate of between 6.8% and 7.8%, option for 6 month moratorium on interest and loan repayments; the €200m Strategic Banking Corporation of Ireland (SBCI) COVID-19 Working Capital Scheme for eligible businesses has also been announced, maximum loan size will be €1.5 million (first €500,000 unsecured) and the maximum interest rate will be 4%; a €200m Package for Enterprise Supports including a Rescue and Restructuring Scheme is available through Enterprise Ireland for vulnerable but viable firms that need to restructure or transform their business; Enterprise Ireland are also offering a grant of €7,200 to clients for finance review consultancy support. The deferral of Business Rates: the government has agreed with local authorities that they should defer rates payments due from the most immediately affected businesses, primarily in the retail, hospitality, leisure and childcare sectors, until the end of May. Taxation Measures to alleviate short-term difficulties: interest on late payments is suspended for January/February VAT and both February and March PAYE (Employers) liabilities; all debt enforcement activity is suspended until further notice; current tax clearance status will remain in place for all businesses over the coming months; the Relevant Contract Tax (RCT) rate review scheduled to take place this month (March) is suspended; critical pharmaceutical products and medicines will be given a Customs 'green routing' to facilitate uninterrupted importation and supply.</p> <p>Unemployment/illness - Workers who have lost their jobs due to the crisis will receive an enhanced emergency COVID-19 Pandemic Unemployment Payment of €350 per week (an increase from €203). If an employee's working hours are reduced to 3 days or less per week they can apply for Short Time Work Support which will be paid pro-rata to Jobseekers Benefit allowance (currently €203). The newly announced</p>	<p>All Enterprise support programmes are subject to eligibility criteria.</p> <p>To be eligible for the illness payment a person must be confined to their home or a medical facility.</p> <p>Tax authorities have arranged that employers who keep employees on payroll and pay the Pandemic payment will be refunded the €350. Self-employed who qualify will be paid the COVID-19 Pandemic Unemployment Payment of €350 rather than through the Revenue scheme. They will be eligible on a similar basis as the Revenue scheme for employee</p> <p>The income subsidy scheme will provide support on incomes up to €76,000 or twice average earnings. It will be capped at net €350 for incomes between €38,000 and €76,000. The employer is expected to make best efforts to maintain as close to 100% of normal income as possible for the subsidised period. Employers must self-declare to Revenue that they have experienced significant negative economic disruption due to COVID-19, with a minimum of 25% decline in turnover, and an inability to pay normal wages and other outgoings, in accordance with guidance to be issued by Revenue. The employee must have been on the payroll in February 2020</p> <p>Customers/businesses must contact their banks directly should they seek a payment break</p> <p>While tenants are expected to pay rent during the COVID-19 pandemic, income</p>	<p>https://enterpriseireland.com/en/About-Us/Services/Covid-19/Supports/Covid-19-Guide.pdf</p> <p>https://www.gov.ie/en/service/be74d3-covid-19-pandemic-unemployment-payment/#what-the-covid-19-pandemic-unemployment-payment-is</p> <p>https://www.cru.ie/cru-announces-covid-19-customer-protection-measures-to-assist-consumers</p> <p>https://www.bpfi.ie/news/banks-set-joint-plan-support-businesses-personal-customers-impacted-covid-19-pandemic/</p> <p>https://www.gov.ie/en/press-release/878d4d-wednesday-minister-donohoe-outlines-further-measures-to-support-individ/</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Ireland



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ireland 			<p>COVID-19 Wage Subsidy is a scheme which allows employers to be refunded up to 70 percent of an employee's wages - up to a level of €410. This is to be in place for 12 weeks. The employer is expected to make best efforts to maintain as close to 100% of normal income as possible for the subsidised period. If a worker is diagnosed with COVID-19 or they are medically required to self-isolate, they can get enhanced Illness Benefit or Supplementary Welfare Allowance. They will not have to wait 6 days before they can apply for Illness Benefit. This means Illness Benefit can cover the first week of a COVID-19 diagnosis (or medically-required self-isolation) and any subsequent weeks. The COVID-19 illness payment has been increased to €350 per week</p> <p>Utilities - The following measures have been put in place to help customers remain connected to their electricity and gas supplies during this period: Domestic disconnections are suspended until 29 March; Emergency credit levels for prepaid (Pay As You Go) gas meters will increase from €10 to €100</p> <p>Housing - emergency measures were announced on 19 March 2020 to protect tenants: A moratorium on notices to leave rental accommodation and a moratorium on rent increases for the duration of the COVID-19 pandemic; An increase in the notice period for tenancies of less than six months from 28 to 90 days.</p> <p>Banking - On 18 March 2020 the 5 retail banks (AIB, Bank of Ireland, KBC, Permanent tsb and Ulster Bank), along with their representative body Banking & Payments Federation Ireland (BPFi) announced a series of measures to support people and businesses impacted by the COVID-19 pandemic. These include: An optional payment break of up to 3 months for businesses and personal customers, applications for a payment break will not affect credit ratings; Deferral of court proceedings for 3 months; Increase the limit on contactless payments to €50; deferral of stamp duty on credit cards to July, which is normally levied in April.</p> <p>Central Bank of Ireland -reduction of the Countercyclical Capital Buffer, from 1% to 0%. This decision will free up bank</p>	<p>supports and Rent Supplement are available if they are struggling to pay. These supports are provided by the Department of Employment Affairs and Social Protection. Any rent arrears built up will be payable, but landlords have been asked to show understanding and reach local arrangements in these circumstances.</p>	<p>https://www.housing.gov.ie/housing/private-rented-housing/government-approves-series-emergency-measures-protect-tenants</p> <p>https://www.gov.ie/en/press-release/a6d8fa-government-announced-new-covid-19-income-support-scheme</p> <p>https://www.gov.ie/en/service/578596-covid-19-wage-subsidy/</p> <p>https://www.revenue.ie/en/corporate/press-office/press-releases/2020/pr-130320-revenue-announce-measures-to-assist-smes-experiencing-cashflow-difficulties-arising-from-covid-19.aspx</p> <p>https://www.housing.gov.ie/local-government/covid-19-coronavirus/support-businesses-impacted-covid-19-through-commercial-rates</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Ireland



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ireland 			capital that can be used to provide credit, and to restructure and extend the loans of bank customers, both individuals and SMEs. The impact of the reduction of this buffer to 0% will free up in excess of €1 billion of bank capital. The Central bank has confirmed that it will allow banks to dip into their rainy-day capital reserves to keep lending flowing.		<p>https://www.revenue.ie/en/corporate/communications/covid19/compliance-with-certain-reporting-and-filing-obligations.aspx</p> <p>https://www.gov.ie/en/publication/cf9b0d-new-public-health-measures-effective-now-to-prevent-further-spread-o/</p> <p>Audit regulatory developments:</p> <p>EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits.</p> <p>https://dbei.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/Credit-Guarantee-Scheme-COVID-19-FAQ.html</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Ireland



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ireland 					https://dbe.gov.ie/en/What-We-Do/Supports-for-SMEs/COVID-19-supports/Microfinance-Ireland-COVID-19-Business-Loan.html https://sbci.gov.ie/schemes/covid-19-loan-application


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Israel



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Israel</p>	<p>As of 5 p.m. on March 25, 2020 new regulations further restrict freedom of movement.</p> <p>People can go to work as long as the guidelines are followed (e.g., maintaining distance of at least two meters between employees).</p> <p>Employers must check the temperature of all those arriving and anyone with a temperature of more than 38 degrees Celsius or above must be refused.</p> <p>Essential businesses are permitted to operate, including various food stores and food delivery, pharmacies, optical stores, hygiene or telecommunications products, electrical appliances or medical accessories.</p> <p>Online sale with shipping is allowed for all types of products. When deliveries are sent to private homes, the shipment will be placed outside the residence.</p> <p>Essential services will remain open, including supermarkets, pharmacies, gas stations and banks, which will operate as normal. However, stores must mark a two meter distance between people at checkout lines and ensure that no more than four people are waiting to check out at each register at a time.</p> <p>Breaking the regulations constitutes a criminal offense.</p> <p>31 March 2020:</p>	<p>People are not permitted to leave their residence unless for specified criteria and travel is restricted to or from an approved place of work or to the grocery store, pharmacy or a medical appointment.</p> <p>Public transportation will be drastically reduced (by 75%).</p> <p>Private taxis will be available, but only one passenger and the driver can be in the car at a time. Another companion is permitted if needed for medical treatment while the two passengers sit in the back seat and the windows are open.</p> <p>31 March 2020: Non Israeli citizens or permanent residents are not allowed to enter Israel.</p> <p>EI AI announced a temporary suspension of all flights at least until April 4.</p> <p>All passengers arriving from abroad must self quarantine for 14-days.</p> <p>The Israeli Population and Immigration Authority has automatically extended several visa categories until June 30, 2020.</p> <p>As of March 18, the borders with Egypt and Jordan are closed.</p>	<p>Reduction of costs for business and special assistance to the self-employed: Advance of payments to small and medium government suppliers Extension of deadline for VAT payments to state treasury for all businesses Postponement of National Insurance payments for the month of April, and allowing payments in instalments Postponement of self-employed, small and medium business mandatory payments Postponement of council tax (municipal tax) payments and provision of financial assistance to weak local government Special aid grant for self-employed - intended for self-employed with small businesses in anticipation of projected losses due to the decline in economic activity.</p> <p>Provision of access to credit for businesses: State guaranteed loan fund Facilitation of loans and increase of access to credit Relief of credit restrictions to credit limit for the real estate sector</p> <p>31 March 2020: On March 30th, the government announced an unprecedented comprehensive economic assistance plan: NIS 80 billion rescue package for the next three months, which represents approximately 6% of Israel's GDP.</p> <ol style="list-style-type: none"> NIS 10 billion will be provided to the health care system NIS 20 billion will go towards the social security network for employees, self-employed and the elderly NIS 32 billion aid package for small, medium-sized and large businesses and enterprises NIS 8 billion to stimulate the economy when it reopens <p>NIS 3 billion is being allocated for the self-employed and small businesses who will receive up to a NIS 6,000 grant for March and up to a NIS 8,000 grant for April.</p> <p>NIS 3 billion will be given in tax refunds to the self-employed and small businesses.</p> <p>NIS 3 billion has been allocated for municipal tax relief for businesses that demonstrate that they have been hit by the</p>	<p>A dedicated fund of 4B NIS has been established. Any business that has incurred damage directly from Covid-19 can receive a loan: - Payments up to 5 years; Payments start 6 months after initiation; Securities up to 10% of the loan; Loan approval within 9 working days Non-profit organizations (e.g., education, welfare, health) - Have a contract in place with the government that covers at least 120% of the requested loan. Term of the contract is at least 8 months from the time of the loan request; No more than 50% of the income in the past two years come from support according to section 3a. Cash flow gaps - Maximum loan amount up to NIS 500k or 8% of annual revenue; Maximum deposit up to 25% of the loan; Duration of the loan up to 5 years; Ability to postpone principle payments up to 6 months Starting a new business - Maximum loan amount up to NIS 500k; Maximum deposit up to 10% of the loan, up to NIS 300k and 25% of any other sum; Duration of the loan up to 5 years; Ability to postpone principle payments up to 6 months Investment in existing business - Maximum loan amount up to NIS 500k or 8% of annual revenue – the higher of the two; Maximum deposit up to 25% of the loan; Duration of the loan up to 5 years; Ability to postpone principle payments up to 6 months; Minimum 20% of loan amount must be from personal equity Combined (bridge for cash flow gaps and investment in the business)</p>	<p>There is a total ban on international conferences in Israel.</p> <p>Directives to further restrict public gatherings: No more than two people who are not from the same nuclear family may gather. The Israeli public is asked to celebrate Passover, Easter and Ramadan alone, without their extended families and friends. Prayers are not allowed in synagogues, public, or open areas and religious events are restricted. People must stay within 100 meters from home for short periods of time, unless for approved and necessary purposes.</p> <p>Audit regulatory developments:</p> <p>Israel: The due date for listed company annual financial statements was deferred to April 30.</p> <p>https://www.gov.il/he/General/corona_official</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Israel

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Israel</p>	<p>Essential businesses that are allowed to operate, must reduce their workforce to 15%.</p> <p>Every effort will be made to give each employee their own equipment. If equipment is used by more than one person, it must be thoroughly disinfected before transfer.</p> <p>No more than two people are allowed to use an elevator at the same time in the workplace.</p>		<p>crisis.</p> <p>Eligible borrowers can apply to postpone mortgage payments for up to 4 months.</p>	<p>- Maximum loan amount up to NIS 500k or 8% of annual revenue – the higher of the two; Maximum deposit up to 25% of the loan; Duration of the loan up to 5 years; Ability to postpone principle payments up to 6 months</p> <p>Investment in Industry</p> <p>- Maximum loan amount up to 90% of the investment needed and 15% of the annual revenue; Asset as collateral, if the loan is not for purchasing an asset maximum deposit up to 30% of the loan; Duration of the loan up to 12 months; Ability to postpone principle payments up to 6 months</p> <p>- At least 3 years of experience in the industry</p> <p>Agriculture</p> <p>- Maximum loan amount up to NIS 750k</p> <p>- Maximum deposit up to 10% of the loan</p> <p>- Duration of the loan up to 10 years</p> <p>- Ability to postpone principle payments up to 6 months</p> <p>- For agriculturists in the vegetation industry with an annual revenue of up to NIS 5M, eligibility based on insurance for natural disasters</p>	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Italy



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Italy	<p>"Smart Work" introduced for 6 months starting from 31/01/2020:</p> <ul style="list-style-type: none"> - where possible, work from home or otherwise remotely; - incentivising use of accrued vacation and other paid leave; - it can also include suspension of company departments that are not essential to production, implementation of anti-contamination security protocols, sanitization operations of the workplace, and "social shock absorbers". <p>The Italian Government has ordered the shut-down of all the industrial and commercial production businesses, exception made for all those operating services considered as strategic including:</p> <ol style="list-style-type: none"> food; production, transport and sale of medical devices and drugs; basic services; public utilities; professional services; continuous production cycle plants. 	<p>Internal</p> <p>Restrictions on any movement of Italians entering and exiting any municipality other than the one in which they currently are, except where there is proven need, such as professional, health or extreme emergency. The return to another residence or domicile is no longer allowed. There are criminal sanctions for violations of these measures.</p> <p>All the internal restrictions have been extended until 13 April 2020</p> <p>External</p> <p>No restrictions specified, but difficult to see how external travel is possible given internal restrictions.</p>	<p>Introduction of mechanisms to allow expansion of credit to medium-large businesses impacted by the crisis, up to 10bn euros (in total).</p> <p>Reinforcement of the collective credit guarantee consortia ("Confindi") for micro-businesses.</p> <p>Incentive to transfer non-performing loans (NPL) by converting deferred tax assets (DTA) into tax credits for financial and industrial companies.</p> <p>Creation of a €50 million aid scheme to support the production and supply of medical devices.</p> <p>SME specific:</p> <ol style="list-style-type: none"> the suspension for up to six months of certain loans; impossibility for banks to revoke credit lines from 29/02/2020 to 30/09/2020; the financing the adoption of smart working business plans (Lombardy Region); the establishment of a Guarantee Fund for loans to support working capital and a fund for the granting of repayable loans; funds for redundancy programmes. <p>7 April 2020: State guarantees amounting to a total of EUR 200bn granted through the company SACE Simest, part of the Cassa Depositi e Prestiti group, in favour of banks providing loans to businesses</p> <p>Export: co-insurance system under which 90% of the commitments arising from SACE's insurance activity are assumed by the State and the remaining 10% by the business itself, thus providing further resources amounting to 200bn euros to allocate to strengthen the export sector</p> <p>Suspension of VAT payments, withholdings and contributions for the months of April and May</p>	<p>Medium-large sized enterprises</p> <p>(i) Access to the 10 bn euros plafond available for those medium-large sized enterprises that:</p> <ul style="list-style-type: none"> - are not allowed to the aforementioned SMEs fund, - have been impacted by the COVID-19 crisis - are involved in certain sectors specifically listed <p>How to Apply: yet to be defined</p> <p>Medical devices scheme: Available to companies of all sizes which:</p> <ul style="list-style-type: none"> - set up new facilities for the production of medical devices and personal protection equipment - expand the production of their existing structures producing such equipment - convert their production line in the production of such equipment <p>The support will not exceed 800,000.00 euros per company and will take the form of direct grants or repayable advances</p> <p>How to Apply: submit a digitally signed request on Invitalia's website attaching the mandatory documentation</p> <p>SME</p> <p>(i) Suspension of loans and non-revocation of credit lines granted to SMEs:</p> <ul style="list-style-type: none"> - with performing debt exposures (in bonis) as at 17 March 2020 - based in Italy - which provide banks and financial intermediaries with a self-certification in which they declare liquidity problems due to COVID-19 <p>(ii) Access to the Guarantee Fund will be</p>	<p>Links for additional information:</p> <p>http://www.governo.it/it/approfondimento/coronavirus/13968</p> <p>http://www.salute.gov.it/nuovocoronavirus</p> <p>http://www.governo.it/it/articolo/decreto-iorestoacasa-domande-frequenti-sulle-misure-adottate-dal-governo/14278</p> <p>Audit regulatory developments: EU: CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. EBA: Published guidance on the</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Italy

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Italy</p> 				<p>available free of charge:</p> <ul style="list-style-type: none"> - for 9 months (17/03/2020 - 17/12/2020) - for deals up to a maximum amount of 5 million euros. <p>7 April 2020: State guarantees amounting to a total of EUR 200bn granted through the company SACE Simest in favour of banks providing loans to businesses</p> <ul style="list-style-type: none"> - the guarantee will cover between 70% and 90% of the amount financed, depending on the size of the business - subject to a series of conditions, inter alia, the impossibility for the beneficiary company to distribute dividends for the following twelve months and the necessary allocation of the financing to support expenses for productive activities located in Italy - businesses with less than 5,000 employees in Italy and a turnover of less than 1.5bn euros obtain coverage equal to 90% of the amount of financing requested - coverage drops to 80% for companies with more than 5,000 employees and a turnover between 1.5 and 5 bn euros and 70% for companies with a turnover above 5bn euros - the amount of the guarantee may not exceed 25% of the turnover achieved in 2019 or twice the employment costs borne by the business. <p>Suspension of VAT payments, withholdings and contributions for the months of April and May</p> <ul style="list-style-type: none"> - for entities with a decrease in turnover of at least 33% in case of revenues/revenues 	<p>application of accounting standards in the light of COVID-19.</p> <p>Italy: Government: Deadline to publish draft financial statements and auditors' opinion for listed entities remains unchanged (four months from year-end).</p> <p>Decree providing more flexibility for limited liability companies (PIEs and Non-PIEs) around deadlines for approval of 2019 financial statements at AGM (i.e. deadline for every company within 180 days of year end deferred until 31 July 2020).</p> <p>Decree provides some flexibility for managing AGMs by using new technology - allowing remote participation, electronic voting, use of proxies etc.</p> <p>http://www.governo.it/it/approfondimento/coronavirus/13968</p> <p>http://www.salute.gov.it/nuovocoronavirus</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Italy

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Italy 				under 50 million euros - for entities with a decrease in turnover of at least 50% in case of revenues/revenues above the threshold of 50 million euros - in any case, such payments shall be suspended for persons who started operating from 1 April 2019 - resumption of such contributions in June, with the possibility of deferring payment in 5 instalments.	http://www.governo.it/it/articolo/decreto-ioriestoacasa-domande-frequenti-sulle-misure-adottate-dal-governo/14278


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Japan



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Japan	<p>All schools were asked by the government to close from 2 March 2020 (now practically closed due to usual spring break). Schools are to reopen in April or early May under the guideline announced on 24 March.</p> <p>Working from home, avoiding rush hours when commuting, etc. are encouraged by the government.</p> <p>On 7th April Prime Minister declared a state of emergency in Tokyo, Osaka and 5 other bigger prefectures, which takes effect from 8th April until 6th May. According to it, the 7 local governors strongly request to refrain from non-essential going out and to close schools and certain facilities, however the request is not unenforceable.</p>	<p>Internal No restrictions</p> <p>External Restrictions for Japanese citizens; -Recommendation to avoid unnecessary and non-urgent travelling (Level2): all over the world -Travel Suspension Advice (Level3): Covid-19 spreading areas</p> <p>Restrictions for foreigners visiting Japan; Foreigners from certain countries are denied to land in Japan</p>	<p>Ministry of Economy, Trade and Industry (METI) is taking the following measures for mitigating the impacts on companies of coronavirus (COVID-19) and for supporting such companies:</p> <ul style="list-style-type: none"> - Supporting companies in financing (loans and guarantees); - Conducting a subsidy project for companies taking countermeasures against the novel coronavirus disease; - Opening consultation counters for SMEs and small enterprises; - Releasing information on the current situations of Japanese companies developing business overseas, information on overseas countries, and consultation counters (JETRO); - Deregulatory measures in import and export procedures as a response to the novel coronavirus disease; - Requesting that for main contracting companies take appropriate care in trading with their subcontractors; - Requesting that ordering companies take appropriate care in trading with individual business operators and freelancers affected by the coronavirus; - Requesting that related associations take care in recruiting activities and for students given an informal promise of employment based on government responses to coronavirus; - Website for online class services provided by Ed Tech companies for students during school closure; - The Project for Navigation of Information on Private Support Services; - Technical support provided by ICT companies to organizations which intend to introduce teleworking options. 	<p>Please see the link below: https://www.meti.go.jp/english/covid-19/index.html</p>	<p>Tokyo Olympic Games was postponed by c. 1 year (starting on 23rd July, 2021).</p> <p>Additional emergency economic measures will be decided and announced in early April, including reduction and exemption of property tax and postponement of tax payment to support corporate cash flow.</p> <p>Governor of Tokyo asked people to stay at home for the weekend of 28-29 March. Also Governors of Capital areas (Kanagawa, Chiba, Saitama, Yamanashi) asked not to go to Tokyo, and to refrain from going out for non-essential and non-urgent event.</p> <p>Audit regulatory developments Time period for mandatory filing of financial results by listed entities extended by: - 45 days for the quarter ending March</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Japan

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Japan 					<p>31, and - 30 days for results for the 2019-2020 fiscal year. Under the new provision, firms can now declare both quarterly and yearly results by June 30.</p> <p>Ten largest Japanese audit firms on April 8 have asked the JICPA to engage with the relevant parties to ask for additional measures including delay of filing requirements and AGMs.</p> <p>http://www.moj.go.jp/content/001316999.pdf</p> <p>https://www.meti.go.jp/english/covid-19/index.html</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Kazakhstan

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Kazakhstan	<p>All enterprises and organizations regardless of the form of ownership, with the exception of central government bodies, local executive bodies, law enforcement agencies, healthcare organizations, the media, grocery stores, pharmacies and life support organizations suspended their operation from 30 March until 13 April in Nur-Sultan and Almaty.</p> <p>There are limitations on leaving homes, and moving around the city. People are allowed to leave their homes to purchase food and medicine only, as well as for emergency medical care.</p> <p>People must not gather in public places in groups of more than three people, except for people from the same family. Also, people shall not visit relatives and receive guests.</p> <p>All places where people congregate, including parks, squares, playgrounds, sports grounds and other places are closed.</p> <p>Religious institutions are limited in their ability to hold mass religious events.</p> <p>Public transport services reduced. Occupancy rate of buses and subways limited to be no more than 40% of the seats.</p> <p>To ensure safety and reduce the risk of coronavirus infection, drivers are</p>	<p>Internal:</p> <p>(i) Limited movement (various exceptions apply to restrictions e.g. buying food, medical or professional);</p> <p>(i) Closing of crowded places (parks, squares, playgrounds, etc.)</p> <p>External:</p> <p>From March 16:</p> <p>A ban on travel to the following countries with coronavirus infection:</p> <p>Category 1A: France, Iran, Italy, Spain, Germany.</p> <p>In category 1B at the moment - China, South Korea and Schengen countries, except for countries included in the list 1A of the category. In the second category are Philippines, Katar, India, UAE, UK, Azerbaijan, Thailand, USA.</p> <p>Also, all persons arriving from countries with registered coronavirus infection cases are divided into 3 categories:</p> <p>Category 1A: Quarantine for 14 days</p> <p>Category 1B: Isolation at home for 14 days</p> <p>Category 2: Medical observation</p> <p>(i) Starting April 1, Nur-Sultan and Almaty airports will not accept international scheduled and evacuation passenger flights. Flights will be redirected to other cities of the country</p>	<p>(i) VAT rate reduced to 8%;</p> <p>(i) Property tax exemption for legal entities and individual entrepreneurs;</p> <p>(i) Deferral of payment of all taxes and other mandatory payments to the budget;</p> <p>(i) Minimum wage payment of 42.500 KZT for persons who have lost income;</p> <p>(i) The issuance of notifications based on the results of camera control is suspended;</p> <p>(i) Initiation of tax audits carried out in a special order has been suspended;</p> <p>(i) Indexation of pensions and state benefits;</p> <p>(i) Expanded list of persons eligible for 42.500 KZT;</p> <p>(i) Extension of the right of uninsured citizens to receive medical care in the system of mandatory social health insurance;</p> <p>(i) Expanded the list of categories of citizens who should be provided with free grocery sets;</p> <p>(i) Cancellation of accrual and payment of taxes and other payments from the wage fund for small and medium sized business in the most affected sectors of the economy;</p>	<p>(i) Until October 1, 2020, a VAT rate of 8% is established for sales and import of goods included in the list of socially significant food products.</p> <p>(i) For 2020, legal entities and individual entrepreneurs are exempted from property tax on objects of taxation used in the field of tourism, catering and hotel services</p> <p>(i) Deferred payment deadline for all taxes and other obligatory payments to the budget, as well as social payments until June 1, 2020;</p> <p>(i) Dismissed workers will receive benefits for job loss from one month to six months, depending on the length of service in the social insurance system over the past 24 months.</p> <p>(i) Issuing of notifications of camera control is suspended (except for periods for which the limitation period expires) until 15 April;</p> <p>(i) Initiation of tax audits carried out in a special order has been suspended until 15 April;</p>	<p>https://bestprofi.com/articles/item/2387494163</p> <p>https://bestprofi.com/articles/item/2387494085</p> <p>https://bestprofi.com/articles/item/2387953843</p> <p>https://365info.kz/2020/03/komu-polagayutsya-42-500-tenge-iz-gosfonda-i-kak-ih-poluchit;</p> <p>https://bestprofi.com/document/2385937297?12&isScroll=true</p> <p>https://bestprofi.com/articles/item/2388617721</p> <p>https://bestprofi.com/document/2385937297?12&isScroll=true</p> <p>https://365info.kz/2020/03/komu-polagayutsya-42-500-tenge-iz-gosfonda-i-kak-ih-poluchit</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Kazakhstan

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Kazakhstan	<p>prohibited from opening the front doors of public transport. Disinfection of the city is in progress.</p> <p>Schools and universities are on distance learning since March 16.</p> <p>Introduction of quarantine regime in Shymkent</p> <p>The president has signed a decree on conscription to special camps for the formation of the territorial forces of the Armed Forces of the Republic of Kazakhstan.</p>				


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Kenya



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Kenya</p>	<ul style="list-style-type: none"> - The Government has not enforced any specific restrictions on work place attendance for the private sector. Private companies are strongly advised to allow their staff to work from home. - Schools at all levels have been shut down indefinitely and learnings in some institutions is proceeding via skype calls. - Restaurants and food outlets continue to operate within Government advised guidelines. Some have opted to suspend operations temporarily while others are providing food delivery services. - Close contact points have shut down with few operating during the day time. - The Government has discouraged public gathering. - All golf clubs and club houses directed to shut down with emmediate effect. - The Government has directed the immediate testing of all health workers and rapid reponse teams. 	<ul style="list-style-type: none"> - The Government suspended all international flights as of 22nd March 2020, allowing only cargo airplanes. Only citizens or persons with resident status were allowed into the country after agreeing to a mandatory quarantine. - The Government enforced a dusk to dawn curfew that took effect on the 27th of March 2020 requiring all residents to be indoors between 7pm and 5am. - Kenya Ferry Services (KFS) will require all Air travellers from the South coast part of Mombasa to notify KFS management before crossing the Likoni channel and imposed time limits <p>6 April 2020:</p> <ul style="list-style-type: none"> - The Government has issued a cessation order on all movement by road, rail or air in and out of the following counties for 21 days; Nairobi metropolitan (with effect from 6 April 2020), Mombasa, Kilifi and Kwale counties (with effect from 8 April 2020). - The Government has ordered restricted movements within the following counties; Nairobi metropolitan, Mombasa, Kilifi and Kwale county. - Movement of food supplies will continue normally. 	<ol style="list-style-type: none"> 100% tax relief for persons earning gross monthly income of up to KES 24,000 (USD 240). Reduction of income tax rate (Pay-as-you-earn) from 30% to 25%. Reduction of residential income tax (Corporation tax) from 30% to 25%. Reduction of the turn-over tax from 3% to 1% for all Micro, Small and Medium Enterprises; An additional Ksh. 10 Billion (USD 100 Million) to the elderly, orphans and other vulnerable members through cash-transfers by the Ministry of Labour and Social Protection, to cushion them from the adverse economic effects; Temporary suspension of the listing with Credit Reference Bureaus (CRB) of any person, Micro, Small and Medium Enterprises (MSMEs) and corporate entities whose loan account fall overdue or is in arrears, effective 1st April, 2020. Reduction of VAT from 16% to 14% effective April 1 2020. All Ministries and Departments to settle a minimum of KES 13 billion of verified pending bills in the next three weeks. Kenya Revenue Authority to expedite the payment of all verified VAT refund claims amounting to KES 10 Billion, or in the alternative, allow for offsetting of Withholding VAT, in order to improve cash flows for businesses. KES 1 Billion from the Universal Health Coverage kitty, be immediately appropriated strictly towards the recruitment of additional health workers to support in the management of the spread of Covid-19. Temporary suspension of listing with credit defence bureaus for person who has difficulty to pay their loan obligations with effect from 1 April 2020. <p>Central Bank of Kenya (CBK) rolled out measures.</p> <ol style="list-style-type: none"> CBK to revise downwards the Central Bank Rate (CBR) to 7.25% from 8.25% encouraging commercial banks to lower interest rates to the borrowers and affordable credit to MSMEs. CBK to offer more flexibility to banks in their provisioning and classification of that were performing as at 2 March 2020 and whose repayment was restructured due to the pandemic. Cash Reserve ratio (CRR) to reduce to 4.25% from 5.25% provisioning additional liquidity of KES 35 billion to commercial banks to directly support distressed borrowers. 	See left	<p>Government engages Kenya textile industry to locally produce personal protective equipment (PPE).</p> <p>Residents directed to wear masks at all times while in public places effective immediately.</p> <p>https://www.icrc.org/en/document/kenya-red-cross-races-prevent-spread-covid-19-countrys-prisons</p> <p>http://www.health.go.ke/covid-19/</p> <p>https://www.nation.co.ke/news/Coronavirus-in-Kenya-Uhuru-full-speech-/1056-5504094-80g9lqz/index.html</p> <p>https://www.aljazeera.com/ajimpact/covid-19-kenyans-brace-tough-times-economic-shock-looms-200329053436760.html</p> <p>http://www.health.go.ke/covid-19/</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Kenya

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Kenya 			The Office of the Director of Public Prosecutions and the Ethics and Anti-corruption commission has provided the National Treasury with KES 2 Billion to help fight the virus. These funds are proceeds of corruption.		https://www.nation.co.ke/news/Coronavirus-in-Kenya-Uhuru-full-speech-/1056-5504094-80g9lqz/index.html https://www.aljazeera.com/ajimpact/covid-19-kenyans-brace-tough-times-economic-shock-looms-200329053436760.html

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Kyrgyzstan

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Kyrgyzstan	<p>The Government of the KR announced a biological-social emergency in the entire territory of the Kyrgyz Republic.</p> <p>State of emergency was declared in the cities of Bishkek, Osh, Jalal-Abad, as well as in Nookat, Kara-Suu districts of Osh region and Suzak district of Jalal-Abad region for the period from 8 a.m. March 25 till 8 a.m. April 15, 2020.</p> <p>All legal entities in the city of Bishkek are ordered:</p> <ol style="list-style-type: none"> 1) to minimize the number of employees in their offices; 2) to ensure the safety of employees and customers by taking precautionary measures 	<p>Restrictions on on all scheduled international flights to/out of the Kyrgyz Republic for the period from March 20, 2020.</p> <p>Suspension the issuance of entry visas for all categories of foreign citizens and stateless persons.</p>	<p>State regulation of prices for socially significant food products was introduced</p>	<p>The Government of the Kyrgyz Republic decided:</p> <ul style="list-style-type: none"> - to provide deferrals and installments plans for the payment of the amounts of tax debt and social security debt arising from the declaration of the state of emergency from March 22, 2020; - not to apply tax sanctions and penalties for untimely fulfillment of tax obligations until July 1, 2020; - to recommend local governments to provide a deferral of payments for rent of municipal property for 3 months from April 1, 2020; - to extend the terms for the widespread introduction of components of the electronic system of fiscalization of tax procedures until July 1, 2020; - to extend the deadline for submitting a single tax return for individuals and individual entrepreneurs until April 1, 2021; - to extend the deadlines for submission of reports by business entities on taxes and social contributions until July 1, 2020, subject to timely payment of taxes; - to extend the moratorium on inspections by state regulatory authorities until January 1, 2022; - to introduce a restriction on field tax audits until January 1, 2021, with the exception of: <ul style="list-style-type: none"> scheduled inspections of business entities engaged in the production and turnover of excisable groups of goods; unscheduled inspections carried out in case of reorganization, liquidation of organizations and termination of activity of an individual entrepreneur; unscheduled inspections and cross-checks carried out in the case of receipt by 	<p>http://antimonopolia.gov.kg/index.php?act=material&id=3578</p> <p>https://www.gov.kg/ru/npa/s/2337</p> <p>http://kg.akipress.org/news:1604986/?from=portal&place=nowread&=1</p> <p>http://kabar.kg/news/rikaz-komendatory-bishkeka-o-dopolnitelnykh-merakh-po-obespecheniiu-rezhima-chp/</p> <p>http://antimonopolia.gov.kg/index.php?act=material&id=3578</p> <p>https://www.gov.kg/ru/npa/s/2337</p> <p>http://kg.akipress.org/news:1604986/?from=portal&place=nowread&=1</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Kyrgyzstan

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Kyrgyzstan 				the tax authorities of documented information testifying to the facts of incorrect tax calculation by taxpayers after the completion of the state of emergency.	<ul style="list-style-type: none"> - to recommend the relevant organizations within 3 months: <ul style="list-style-type: none"> not to disconnect electricity, water, gas and other utilities, communication services and the Internet due to the presence of debt; not charge penalties, penalties for non-payment of utility bills (for electricity, water, gas, garbage collection, communication services, Internet, etc.) - to provide a deferral of payments for the rental of state property for 3 months, from April 1, 2020; - to introduce a temporary ban on conducting bankruptcy proceedings until January 1, 2021.

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Latvia



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Latvia</p>	<p>Schools, kindergartens, nurseries and higher education institutions are all closed Government recommends remote working where possible</p> <ol style="list-style-type: none"> Public, national and religious gatherings of more than 50 people prohibited (does not apply to offices) Most state and municipality institutions, utility companies and banks are to work remotely only Restaurants, cafes and bars will only be able to continue through takeaways/deliveries Gyms, swimming pools, dance clubs, fitness clubs, museums, libraries and cinemas are to be closed Restrictions on the operation of shopping centres, e.g. special times to shop for vulnerable people (seniors and kids), mandatory two metre distancing, hygiene etc. During weekends shopping malls, except food retailers, should be closed. Gambling and lotteries are prohibited Spirits and tobacco are allowed to trade online 	<p>Borders closed for all passenger travel (i.e. remain open for goods transport) Citizens and residents are allowed to enter the country once. Foreigners are not allowed to enter Latvian territory All Latvian nationals as well as admitted foreigners returning to Latvians from abroad will be subject to mandatory quarantine for 14 days Non residents unable to leave the country are allowed to remain even if permit is outdated Groupings of more than 2 people together in public areas are prohibited, except for closest family members.</p>	<p>3 April 2020: - Student credit repayments term extended by 6 months. - Municipalities can provide rent free periods for its tenants if the tenant does not use the premises because of COVID 19 measures. Tenant must have no tax debt (above EUR 1000) and revenue drop of 30% because COVID 19 situation. - EUR 1500 penalty introduced for entities or individuals providing false information to the Revenue service. Rights to operate can be terminated.</p> <p>Financial support 1. State provides Credit line for working capital financing / liquidity from 1 to 3 years with credit holidays up to 12 month. Up to EUR 1m or not more than two times annual gross salary expenses. Reduced security requirements and interest rates. 2. State provides Guarantees 50% of the outstanding loan. Total amount cannot exceed 25% of revenue in 2019 with a ceiling of EUR 5m. Guarantee premium is 0,5% a year. Term is up to 6 years for leasing and loans and 3 years for working capital financing. Both instruments are provided only to those businesses that are impacted by COVID-19. 3. Commercial banks have publicly expressed readiness to support clients adversary impacted by COVID 19 through extending loans, providing credit holidays or reviewing interest rates.</p> <p>Tax support 1. Value added tax. State Revenue Service will hasten the repayments of overpaid VAT. 2. Income tax. Pre-payments of income tax are not required for 2020. 3. Tax reports submission deadline extended to 31 July 2020. 4. Extension of other tax payments if required. 5. Municipalities have right to introduce real estate tax reliefs.</p> <p>Employee compensation support 1. Employees impacted by COVID 19 crises can receive temporary state support up to 75% of gross salary with upper limit of EUR 700 per month. There is no tax on this support.</p>	<p>Conditions around Government support: Businesses whose revenue from economic activity in March or April 2020, compared to the relevant month of 2019, has decreased by at least 30 per cent due to the distribution of Covid-19; Businesses whose revenue from economic activity in March or April 2020 compared to the relevant month of 2019 has decreased by 20 per cent due to the distribution of Covid-19, provided that they meet at least one of the following: - the export volume of the company accounts for 10% of its total turnover in 2019 or is not less than EUR 500 000; - the average monthly gross salary paid by the company in 2019 is not less than EUR 800; - the long-term investment in fixed assets on 31 December 2019 is at least EUR 500 000 Support is not provided to businesses that has financial difficulties prior to 31.12.2019; business that had tax debt Not supported sectors – gambling, financial services, tobacco trading, alcohol trading, arms trade and real estate Financial support cannot be used for covering debt that was originated before March 2020, dividends payments. Also support cannot be channeled to any other entities, including related entities. Before receiving state support, business should negotiate all options with its commercial bank.</p> <p>Affected industries: - Passenger transportation - Tourism services - Hotels and accommodation</p>	<p>Audit regulatory developments: EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. Latvia: Statutory FS submission deadline extended by 3 months for non-PIEs. Possibility of extension for PIEs not yet clear. Government legislation - all companies can delay filing 2019 annual reports by 3 months. Other information:</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Latvia

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Latvia 			2. Medical staff to receive 50% pay increase for next three month.	<ul style="list-style-type: none"> - Logistics - Retail and shopping - Others 	Emergency situation is prolonged until 12 May 2020. https://likumi.lv/ta/id/313373-par-valsts-apdraudejuma-un-ta-seku-noversanas-un-parvaresanas-pasakumiem-sakara-ar-covid-19-izplatibu

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Lithuania

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Lithuania	<ul style="list-style-type: none"> - Mandatory 14-day isolation for persons who have returned from foreign countries must be either on premises provided by municipalities or at home. - Employees of public-sector institutions and state-owned companies should work remotely, except when there is no possibility to perform certain functions at home. <p>Other restrictions include:</p> <ul style="list-style-type: none"> - Gyms, swimming pools, fitness clubs, museums, libraries, cinemas and other cultural, leisure, entertainment and sports facilities are closed; - All events and gatherings are prohibited (both indoors and outdoors); - The activities of health, recreation and rehabilitation centres are prohibited (except for individual medical rehabilitation services which are related to treatment); - Accommodation services (e.g. hotels) are used to isolate individuals (by separate agreements); - Restaurants, cafés, bars, nightclubs are closed, except for take-aways; - Closure of all universities, schools, and kindergartens; - Closure of all shops and other businesses which are not related to primary needs (e.g. supermarkets, pharmacies, petrol stations). E-commerce related activities are not restricted; - Financial services are not prohibited when they are provided in grocery stores, shopping centers; - Beauty services are prohibited. 	<p>Internal</p> <ul style="list-style-type: none"> - The number of passengers on regular and long-distance passenger transport has been limited and passengers must be at least 1 meter away from other passengers; - 2-metre distance must be kept by people in all public places and not larger than 2 individuals group (exception for families) can visit public places; - Only one person from the family can visit grocery stores or other shops related to primary needs. <p>External</p> <ul style="list-style-type: none"> - Foreigners are forbidden from entering the Republic of Lithuania (there are some exceptions including international commercial carriers and there is a possibility to cross the country with escort for the citizens of other countries returning home through the Republic of Lithuania); - Citizens of the Republic of Lithuania are prohibited from leaving the Republic of Lithuania; - From 4th of April there will be no flights and ferries for returning citizens of the Republic of Lithuania (exceptions are possible). 	<p>8 April 2020:</p> <ul style="list-style-type: none"> - Supplier companies, whose invoices have not been paid or have only been partially paid by the buyer company, can apply for a loan covering the invoices. To be able to apply for loan supplier company must be SME; the buyer company must be included in the list of companies affected by quarantine; the loan amount may not exceed 85% of the value of the invoices and EUR 10,000 - EUR 100,000 (depending on the size of the company). - From 2020 April 6 new businesses, which are receiving preferential loans under the financial instrument "Entrepreneurship Promotion Fund 2014-2020, financed from the European Social Fund" for compensation of wage costs, will be able to get compensation for 18 months period instead of 12 months period. - The Agricultural Loan Guarantee Fund, which support entities in agriculture sector, will provide guarantees for loans intended to cover wage costs; interest and leasing guarantee compensation has been increased to 100%; interest compensation will reach entities on a monthly basis. <p>Previous measures include:</p> <ul style="list-style-type: none"> - The government approved more favorable conditions for new and innovative businesses to receive subsidies from EU investment instruments. Funding significantly increased (up to maximum 90% for innovative products development and up to maximum 95% for acquiring a patent), while coronavirus-related innovations will be funded 100%. In addition, funding for mature innovators was increased by EUR 1 million. - A business support fund, set up by the government, to ensure liquidity in medium and large companies, provide access to finance and allow quicker business recovery after crisis. The fund will be launched on April 15. Initially EUR 100m will be allocated from the state budget to the fund. Fund investments will be made directly using various financial instruments such as loans, bonds, convertible bonds, stocks, also funds will be raised from other investors. - Tour operators experiencing difficulties due to COVID-19 are allowed to offer tourists an alternative, a voucher valid for 12 months, which worth would be equal or higher than the 	<p>Downtime compensation for employees There are two options: 1) Government compensates 90% of salary, but not more than EUR 607; 2) Government compensates 70% of salary, but not more than EUR 910.5. Employer must inform the State Labor Inspectorate of the declaration of downtime; employer may not require the employee to perform work functions; employer must maintain at least 50% of the jobs for at least 3 months after the payment of the subsidy during an emergency or quarantine.</p> <p>Payouts for self-employed people Eligible for support if those individuals paid social security contributions for at least three months during the year and cannot perform work due to the spread of the coronavirus. Compensation will not be paid to self-employed persons who are additionally employed under an employment contract.</p> <p>Tax deferral for companies All companies that have been directly affected by the COVID-19 related restrictions and prohibitions are eligible. Companies can defer tax payments until the end of extreme situation and for up to two months after that.</p> <p>Business support fund COVID-19: Investments from the fund should only be used when there is no possibility to raise necessary funds using other sources.</p>	<p>Audit regulatory developments:</p> <p>EU: CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p>http://koronastop.lrv.lt/t/</p> <p>https://invega.lt/lt/</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Lithuania

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Lithuania 			<p>amount of money paid for the canceled trip.</p> <ul style="list-style-type: none"> - Proposal of new financial support measures (and improvement of existing ones) by National development agency "INVEGA": 1) 100% compensation of interest payments for loans and leasing contracts which are on "holiday" for 6 months from March 16 or later; 2) Provision of preferential loans from state funds through banks, credit unions and crowdfunding platforms. Also, there will be preferential loans to businesses most affected by the crisis for maintaining liquidity. There are additional funds for SMEs loans through alternative loan providers. 3) Guaranteeing loans provided by financial institutions. Guarantees have extended terms of service, shortened issuance deadlines, guarantees are adapted to finance turnover. Portfolio guarantees will be offered in the near future for such existing loans that, due to the unfavorable situation, will need to be restructured or deferred. <p>In addition to new measures, businesses can use existing tools, such as improved pooled funding loan "Avietė", which is issued through peer-to-peer financing platforms; entrepreneurship promotion or shared risk loans; SMEs can get up to EUR 0.6m preferential loan from Open Credit Fund 2. Over EUR 1.1bn state aid will be distributed through all INVEGA measures.</p> <p>Previously, the government proposed a package of economic and financial measures of EUR 5bn to combat the COVID-19 crisis.</p> <p>1. To preserve citizens jobs and income:</p> <ul style="list-style-type: none"> - Downtime compensation for employees; - Guarantee payments of sickness benefits for those who have care for children and the elderly due to closure of respective institutions; - Fixed payouts of EUR 257 per month for self-employed people; - Unemployment insurance benefits payment period extended for up to 9 months; - Possibility to defer mortgage and utility bills payments for 		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Lithuania



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Lithuania 			<p>households;</p> <ul style="list-style-type: none"> - Possibility to defer personal income tax payments; - Temporary suspension of debt collection to the state budget from the wages of debtors and the equivalent income. <p>2. To help businesses maintain liquidity:</p> <ul style="list-style-type: none"> -The government will grant tax credits by allowing tax payments to be deferred on an interest-free basis, suspend recovery actions of tax debts and exempt taxpayers from fines; - Possibility to defer utility bills payments for companies; - Increase guarantee limits and eligibility criteria for government loan guarantee funds. Compensate 50-100% of paid interest for SMEs. <p>3. To stimulate the economy:</p> <ul style="list-style-type: none"> - Accelerating investment programs by accelerating payments and increasing the intensity of funding; - Simplification of EU funds administration. Changes include increasing maximum advance from 30% to 50%, possibility to make payment requests more frequently and reduce payment deadlines period twice, there will be no requirement to prepare or refine investment project in case of purchasing medical equipment; - Reallocate EU investment funds to health, employment and business areas; - Accelerate the use of public funds dedicated to climate change, road maintenance and development programs and accelerate the renovation of apartment buildings; - Recommendation to the Bank of Lithuania to take regulatory measures to increase banks' lending potential by EUR 2.5 bn: 1) reduce the capital adequacy requirements of credit institutions; 2) reduce liquidity reserves; 3) reduce other supervisory measures. <p>4. Bank of Lithuania</p> <p>The Bank of Lithuania has implemented monetary policy, financial stability and consumer protection measures, which facilitate lending to business and individuals, provide individuals and businesses possibility to defer credit payments.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Lithuania

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Lithuania 			The Bank of Lithuania is also reducing the regulatory burden on financial institutions during this period by postponing planned inspections and providing more flexibility in reporting.		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Luxembourg

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Luxembourg	<p>The closure of professional activities does not apply to:</p> <ul style="list-style-type: none"> - Commercial premises selling mainly foodstuffs, pharmacies, opticians, orthopedists and hearing care specialists, stores selling mainly pet food, telecommunication shops, stores selling mainly hygiene and washing products and sanitary equipment, fuel sales services and petrol stations, passenger transport activities, distributors and specialized trade in medical-sanitary equipment, medical pedicure, limited to medical and non-cosmetic care, press distribution businesses, postal services, financial and insurance institutions, dry-cleaning and laundry services, funeral services, the sale of non-food products by drive-in or delivery, the sale of non-food products between professionals, troubleshooting, repair, relocation and decontamination activities, maintenance activities necessary for safety reasons. <p>Out-of-workshop craft activities in these sectors can continue to operate. For example, an artisan repairman-repairer is allowed to leave his workshop to go to a customer who needs a troubleshooting or repair.</p> <p>To ensure the supply of shops, heavy</p>	<p>Any unnecessary travel must be cancelled or postponed.</p>	<p>Measures for short-time working in cases of force majeure related to the coronavirus In view of the scale of the COVID-19 threat and the tangible repercussions on the lives of companies and their employees</p> <p>The Luxembourg government has decided on a "force majeure / coronavirus" short-time working scheme with an accelerated procedure for all Luxembourg companies impacted by the coronavirus.</p> <p>An online system for claiming reimbursement for inactive hours in the context of short-time working is currently being developed and will be available in the coming days on the websites of ADEM and Guichet.lu.</p> <p>The SNCI (Société Nationale de Crédit et d'Investissement) has put in place a "Special Anti-Crisis Financing – SACF", for a maximum total amount of EUR 400 million corresponding to a total leverage effect of nearly EUR 700 million, including bank financing.</p> <p>In addition, concerning deadlines :</p> <ul style="list-style-type: none"> - Cancellation of quarterly tax advances - Extended delays for tax deadlines - Postponing the deadline for filing tax returns - Administrative tolerance for VAT returns <p>Social contributions</p> <ul style="list-style-type: none"> - Temporary measures on social security contributions - Advance for extraordinary family leave <p>Company management</p> <ul style="list-style-type: none"> - Measures on the holding of general meetings and meetings of corporations and corporations <p>State guarantee facilities for new banking credits: New credit lines will be guaranteed by the State (85%) and by the participating banks (15%), for loans granted during the period from 18 March 2020 to 31 December 2020.</p> <p>Reinforcement of export and international development aid measures (ODL)</p>	<p>The application for short-time work:</p> <ul style="list-style-type: none"> - Must be communicated to the staff representatives and, if possible, be signed by them; - Can only apply to: <ul style="list-style-type: none"> - employees on permanent or fixed-term contracts who do not receive any old-age or disability pension; are insured with the Joint Social Security Centre (CCSS); - apprentices; - persons benefiting from an employment programme (employment initiation contract or employment reintegration contract, etc.) - does not apply to temporary workers. <p>Payment of salaries and social contributions by the employer</p> <p>During the period of short-time work, the employer pays each employee:</p> <ul style="list-style-type: none"> - The salary due for every hour worked as well as a compensatory allowance corresponding to at least 80 % of the worker's normal salary in respect of inactive hours. <p>Employers also have to continue to pay the following to the competent public administrations:</p> <ul style="list-style-type: none"> - Social contributions (the employer's and the employee's share) and withholding tax on salaries paid for hours worked; - Social contributions (the employer's and the employee's share) and withholding tax on the compensatory allowance paid for inactive hours, with the exception of the following employer's contributions: <ul style="list-style-type: none"> - Accident insurance contributions; and - family benefits. 	<p>Audit regulatory developments:</p> <p>EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>Audit regulatory developments: Luxembourg: Companies have an additional 4 months (for 2019 year ends) to file their financial statements with the RCS.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Luxembourg

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Luxembourg 	goods vehicles can circulate on Sundays and public holidays.		Luxembourg businesses (exporting companies) can benefit from a range of measures (see 27 March 2020 for more detail).	In the event of an employee on sick leave during the period of short-time work, the employer continues to pay the salary and compensatory allowances as in any case of incapacity for work.	https://guichet.public.lu/fr/support/coronavirus/corona-virus-grandes-entreprises.html https://gouvernement.lu/en/dossiers.gouv_msan%2Ben%2Bdossiers%2B2020%2Bcorona-virus.html#bloub-5


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Mexico



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Mexico	<p>The Mexican General Health Council declared health emergency:</p> <ul style="list-style-type: none"> - All non essential activities will be suspended from March 30 to April 30 in all sectors - In essential sectors, on a mandatory basis, meetings of more than 50 people will not take place - The entire population residing in Mexican territory is encouraged to comply with the co-responsible voluntary limitation of mobility - Stay at home is strictly applied to anyone over 60 years of age, pregnant women, or people with chronic or autoimmune diseases - After April 30, the Health Secretariats, in coordination with the Labor and Economy Secretariats, will issue guidelines for the gradual resumption of activities - All censuses and surveys in national territory will be postponed until further notice <p>The Mexican government announced that as of April 1, all shopping centers and department stores in Mexico City will be suspending operations. Those businesses related to health, food and essential services, such as gas stations and banks will remain active.</p> <p>The Institute of Administrative Verification (INVEA) visited 380 commercial establishments in Mexico City, to ensure their closing, and reported 259 closed and 121 open.</p>	<p>U.S.-Mexico border is closed to all non-essential travels, following an initiative from the US Government.</p> <p>The Government of Mexico suggests that Mexican people avoid non-essential international travel.</p> <p>The Ministry of Foreign Affairs temporarily suspends issuing passports.</p> <p>People who travel internationally are encouraged to self-quarantine.</p> <p>Mexico borders have intensified the surveillance of passengers from China and other Asian countries at northern border ports and international airports in Mexico City, Monterrey, Cancun, and Guadalajara.</p> <p>Mexico and the United States agreed to restrict non-essential border crosses (including for tourism and shopping purposes) through their common border, in order to keep bilateral trade flow during the sanitary crisis. Besides commercial exchanges, workers authorized to work on both sides of the border, as well as medical and emergency services are exempted from the aforementioned restrictions</p> <p>On 17 March, Guatemala closed its border with Mexico for an initial period of 15 days and Belize limited all border crossing with Mexico on 21</p>	<p>a. Deputies approve special fund to mitigate effects of Covid-19. The budget could be up to 180.73 billions Mexican pesos (=7.3 billions USD). The proposal is under review at the Senate.</p> <p>b. The Bank of Mexico reduced the interest rate to 50% by 6.5 basis points on Friday citing the coronavirus risks of inflation, economic activity and markets.</p> <p>c. The Ministry of Administration and Finance of Mexico City announced that until April 19, decentralized bodies, mayors, and entities of the public administration will suspend face-to-face procedures and the deadlines for payments of tax contributions will be extended.</p> <p>d. The Head of Government announced an investment of 800 million MXN to implement four measures in support of the economy of families and micro-enterprises in the face of the coronavirus COVID-19 epidemic.</p> <p>e. The Economic Development Fund (Fondeso) will grant 50 thousand microcredits of 10 thousand pesos, without interest, to be paid within 2 years and with a 4 month period to start the first payment.</p> <p>f. President Andrés Manuel López Obrador announced that 1 million of credits, without interest, with value a of \$6 thousand Mexican pesos will be granted for small businesses in order to get merchandise or equipment. These credits shall be paid within 3 months</p> <p>g. Some States are taking different actions to support SMEs in the formal and informal sectors: Discounts on payroll taxes for SMEs and credit lines for payment of payrolls or supply merchandise for SMEs, among others. Many loans will be settled over a period of 2 years, with no payment during the first three or four months and low interest rates. Financial support to self-employed, rural workers (corn producers), family businesses and vulnerable groups (e.g. women or indigenous people) has also been put in place</p> <p>h. The National Institute for Workers' Housing (INFONAVIT) will cover up to 3 months of credit payments for workers who become unemployed. This extension will continue up to 6 months without additional charges</p> <p>i. The Federal Government, through the development bank Nacional Financiera (Nafin), will support SMEs up to 25 billion MXN (1 billion USD). One million credits of 25 000 MXN each</p>	<p>The Nafin loans will be settled over a period of 3 years, with no payment in the first three months and further monthly payments of 1 000 MXN (42 USD), at an average rate of 6.5% per year</p> <p>More information on support measures TBC.</p>	<p>https://www.gob.mx/cms/uploads/attachment/file/541687/Jornada_Nacional_de_Sana_Distancia.pdf</p> <p>https://www.gob.mx/sre/prensa/iniciativa-conjunta-de-mexico-y-estados-unidos-para-combatir-la-pandemia-de-covid-19</p> <p>https://lopezobrador.org.mx/temas/conferencia-presidente/</p> <p>http://comunicacion.diputados.gob.mx/sintesis/notas/whats/sumenejecutivo.pdf</p> <p>https://www.banxico.org.mx/publicaciones-y-ubicaciones-y-prensa/anuncios-de-las-decisiones-de-politica-monetaria/%7B7083B1E9-31C2-67FE-BA71-A63B075075DD%7D.pdf</p> <p>https://www.cdmx.gob.mx/portal/articulo/suspension-de-ventanillas-y-ampliacion-de-plazo-para-contribuciones</p> <p>https://www.gob.mx/sre/prensa/sre-reitera-llamado-a-evitar-viajes-no-esenciales-particularmente-entre-mexico-y-estados-unidos</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Mexico



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Mexico</p> 		<p>March, except for the freight-transport sector</p> <p>The Government of Mexico reiterates the call to all Mexican people to avoid international travel, to and from Mexico, for non-essential reasons such as recreational activities and tourism, particularly during Easter.</p>	<p>(1 000 USD); 500 000 credits will go to formal economy and 500 000 to informal economy. The loans will be settled over a period of 3 years, with no payment in the first three months and further monthly payments of 1 000 MXN (42 USD), at an average rate of 6.5% per year</p> <p>j. The National Banking and Securities Commission (CNBV) issued provisions to support financial costumers. These measures consist of partial or total deferral of capital and/or interest payments for up to 4 months, with possibility to extend this period for two additional months. Balances could be frozen if the credit was considered a performing loan as of 28 February 2020. This measure will apply to consumption, housing and commercial loans.</p> <p>k. In collaboration with Ministry of Finance, Banco de México is strengthening the Market Makers Program for government securities. Banco de México, acting as the Federal Government's financial agent, will 1) allow market makers to unwind their short positions in Banco de México's government securities lending facility with other government securities available in the market and 2) extend by one day the exercise period of the green-shoe option.</p> <p>l. Banco de México and the US Federal Reserve established a temporary US dollar swap line of USD 60 billion on 19 March. This swap line will fund US dollar auctions carried out by Banco de México among credit institutions to increase the availability of USD funding for the private sector.</p> <p>m. As a response to worsening market conditions in the Mexican peso, the Foreign Exchange Commission announced on 9 March a USD 10 billion increase in the total amount available of the Non-Deliverable Forward (NDF) program, from USD 20 billion to USD 30 billion.</p> <p>n. Banco de México reduced by MXN 50 billion the amount of the Monetary Regulation Deposit (DRM) to support active transactions of commercial and development banks, thus improving their liquidity and their capacity to grant credits and to maintain or expand their credit lines.</p> <p>o. To strengthen commercial banks' financing alternatives and to ensure the necessary liquidity to perform their operations adequately, Banco de México adjusted the Ordinary Additional Liquidity Facility interest rate from a factor of 2 - 2.2 times to</p>		<p>http://www.oecd.org/coronavirus/es/</p> <p>Audit regulatory developments: Mexico: National Banking and Securities Commission (CNBV): Announced both temporary extraordinary measures and the suspension of certain filing deadlines for financial entities and persons subject to supervision by the CNBV due to COVID-19. Some of these measures include permission to submit filings electronically.</p> <p>https://www.banxico.org.mx/publicaciones-y-prensa/anuncios-de-las-decisiones-de-politica-monetaria/%7B7083B1E9-31C2-67FE-BA71-A63B075075DD%7D.pdf</p> <p>https://www.cdmx.gob.mx/portal/articulo/suspension-de-ventanillas-y-ampliacion-de-plazo-para-contribuciones</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Mexico

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Mexico</p> 			<p>1.1 times Banco de México's target for the overnight interbank interest rate.</p> <p>p. The National Banking and Securities Commission (CNBV) published temporary accounting criteria for banks, credit unions and institutions related to popular finance so as to facilitate the maintenance of credit lines.</p> <p>q. In addition, CNBV issued a recommendation letter to banks to avoid share-buybacks or any other compensation measure for shareholders, coupled with dividend distribution restriction for 2019 and 2020 tax years. The recommendation aims to redirect resources and strengthen the institutions to be able to support the economy.</p> <p>r. The Secretariat of Labor and Social Welfare (STPS) launched the "Together for Work" initiative, which represents a mechanism to preserve the sources of employment and the economic activity of the companies. "Together for Work" https://www.gob.mx/juntosporeltrabajo is web microsite hosted on the agency official website, where workers, employers and general public will find a series of tools, guides, dissemination material, training courses and practical advice in order to preserve the work.</p> <p>s. The Head of Government in Mexico City, Claudia Sheinbaum announced that between 30 and 40 million Mexican pesos are expected to raise for the local health sector with donations from the public servants of the capital's Public Administration. Also announced that she will donate two months of her salary (\$156,728 Mexican pesos) to the recruitment of medical personnel during the epidemic.</p> <p>t. The Government of Mexico City will launch an electronic platform where public servants with "trust positions" can voluntary contribute with part of their income to COVID-19 prevention efforts. The Government emphasized that no one will be forced to participate and that the platform will be transparent in order to give certainty about the correct use of the amount raised.</p>		<p>https://www.gob.mx/sre/prensa/iniciativa-conjunta-de-mexico-y-estados-unidos-para-combatir-la-pandemia-de-covid-19</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Montenegro

Daily summary of government response globally




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Montenegro	<p>The Government has imposed a curfew which applies Monday to Friday (7 PM to 5 AM), and over the weekend (Saturday 1 PM to Monday 5 AM).</p> <p>Government bodies, companies, and other entities should establish working from home arrangements if possible.</p> <p>Citizens who do not have essential work engagements should not leave their homes without good reason.</p>	<p>Travel from Montenegro to Italy, Spain, South Korea, Iran, and China - Hubei province is forbidden. It is forbidden for foreign nationals to enter Montenegro from these countries.</p> <p>Montenegrin nationals cannot travel to Japan, France, Germany, Switzerland, Denmark, and Austria. Returnees from Japan, France, Germany, Switzerland, Denmark, Slovenia, and Austria placed under medical supervision.</p> <p>Foreign nationals prohibited from entering the country, except those with permanent or temporary residence.</p> <p>Suspension of public transport of passengers in international road, rail and air traffic.</p> <p>Suspension of public transport of passengers in interurban, suburban and urban rail, bus and van transport.</p> <p>Suspension of crossing over individual border crossings. Closure of individual border crossings for passenger border traffic.</p> <p>Suspension of international and intercity passenger traffic. Ban on all cruise ships and yachts from entering ports.</p>	<p>Within the overall emergency measures of the Government of Montenegro, the Investment and Development Fund has designed a new line of credit intended to support liquidity to businesses to mitigate the effects of the coronavirus pandemic.</p> <p>Loan amount - up to EUR 3m, Grace period - up to 2 years. Interest rate on EIB funds - 1.5% (2% on other sources).</p>	To be announced	<p>No further information</p> <p>http://www.gov.me/naslovna/mjere_i_preporuke/</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Netherland

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Netherland	<p>Restrictions on working in offices: Everyone should work from home except for business critical functions; Only gatherings for business critical operations: less than 100 people and 1,5 meter social distancing observed;</p> <p>1 April 2020: Schools to be closed until 28 April 2020 (exams are cancelled); All bars, restaurants, coffee shops, sports clubs are closed until 28 April 2020.</p>	<p>Internal Everyone should stay at home; travel only for critical matters (care, groceries, etc). Only two people are allowed on the street and 1,5 meter distance observed (more allowed if from same household and/or kids) Public transport is running a "summer service".</p> <p>External Restrictions for Dutch citizens to travel to all other countries outside Europe.</p> <p>The country has closed its borders to non-Schengen people. The Netherlands border is closed for everyone traveling from Austria and Spain in addition to other high risk areas such as Italy, China, etc.)</p>	<p>The Dutch government have announced a temporary salary compensation programme for employees for reduced businesses up to 90% of salary costs. All private companies are eligible, but have to prove they have a significant reduction in expected business of at least 20%.</p> <p>For self-employed employees (ZZP) and 0-hour based contracts, a minimum 3-month allowance can be claimed. Small business can get a EUR 4,000 allowance directly.</p> <p>All tax payments can be postponed by three months</p> <p>Dutch banks are currently in discussions to provide 6 months' relief for interest and redemption payments (across all existing financing). Awaiting further details on the mechanics of this.</p>	<p>The temporary salary compensation programme (NOW arrangement) allowance depends on the drop in turnover: - if 100% drop, the allowance amounts to 90% of the employer's salary roll; - if 50% drop, the allowance amounts to 45% of the employer's salary roll; - if 25% drop, the allowance amounts to 22.5% of the employer's salary roll.</p> <p>Tax payments: open for all companies</p>	<p>Audit regulatory developments:</p> <p>EU: CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p>Netherlands: Nederlandse Beroepsorganisatie van Accountants (NBA): NBA published NBA Alert 42, Impact Coronavirus on accountancy work.</p> <p>https://www.government.nl/</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Netherland

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Netherland 					https://www.rivm.nl/en https://www.kvk.nl/english/

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - New Zealand



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 New Zealand	<p>- Everyone must work from home unless they are employed in an essential business, i.e. food, medicine (including vets), healthcare, energy, fuel, waste-removal, internet and financial support.</p> <p>- Essential businesses must protect their workers by:</p> <ol style="list-style-type: none"> 1) minimising or eliminating if possible, physical interactions among staff and with and between customers ensuring appropriate health, hygiene and safety measures are in place. 2) restrict business activity to only what is essential during the Alert Level 4 period. <p>- A detailed list of essential businesses can be found here: https://covid19.govt.nz/government-actions/covid-19-alert-level/essential-businesses/#essential-businesses-during-the-alert%2%A0level-4-period</p>	<p>Domestic air travel</p> <ul style="list-style-type: none"> - While in Alert Level 4, air travel should only be used for the transport of people undertaking essential services and the transport of freight. - Stranded foreign nationals with a confirmed international flight out of the country are allowed to travel domestically to get to port of departure, subject to requirements which will be set out on www.covid19.govt.nz. <p>International air travel</p> <ul style="list-style-type: none"> - Visitors and tourists are allowed to use international air services to travel out of the country but commercial flights have been impacted. Tourists have been advised not to go to the airport unless they have a ticket. - Foreign governments will be allowed to organise charter flights to repatriate their citizens, but only if they can satisfy New Zealand health requirements - Commercial capacity between New Zealand and Europe will be increased, by New Zealand approving a second daily flight between Doha to Auckland by Qatar Airways - Will enter into transit arrangements with a range of countries to make it easier for each other's citizens to get home. The transiting passengers must meet specific requirements. <p>Private vehicles</p> <ul style="list-style-type: none"> - People are allowed to use a private vehicle to get food or medicine from 	<p>Wage Subsidy</p> <ul style="list-style-type: none"> - On 17 March 2020 the New Zealand Government announced a Wage Subsidy scheme to enable organisations affected by COVID-19 to retain and remunerate employees for a 12 week period (roughly 17 March to 9 June). This economic support has subsequently been expanded and amended through announcements on 23, 27 and 28 March. Qualifying organisations can claim NZ\$7,029.60 for a full time employee and NZ\$4,200 for a part time employee (working less than 20 hours per week). The total amount in respect of all employees is paid out in a lump sum that covers a 12-week period. <p>Mortgage holiday and business finance support schemes</p> <ul style="list-style-type: none"> - On 24 March the New Zealand Government announced a major financial support package for home owners and businesses affected by the economic impacts of COVID-19. - The package includes a six month principal and interest payment holiday for mortgage holders and SME customers whose incomes have been affected by the economic disruption from COVID-19. - The Government and the banks will implement a \$6.25 billion Business Finance Guarantee Scheme for small and medium-sized businesses. Details of this scheme and how the funding will be allocated are still to be announced. <p>Interest Rates</p> <ul style="list-style-type: none"> - The Reserve Bank of New Zealand (RBNZ) has lowered the Official Cash Rate to 0.25 percent and have committed to it remaining at this record low for at least the next 12 months. The RBNZ have also begun purchasing up to \$30 billion of government bonds in its new Large Scale Asset Purchase Programme, to help ensure interest rates remain low. <p>Bank liquidity</p> <ul style="list-style-type: none"> - The RBNZ has announced various liquidity facilities for banks to use if they need additional access to cash so they can meet demands from businesses, households and other parts of the financial sector. There are a range of tools banks can use to swap their assets for cash in order to keep lending. These include the usual overnight borrowing facilities, through to 	<p>Wage Subsidy eligibility</p> <p>Businesses (employers, contractors, sole traders, self-employed people, registered charities, incorporated societies, non-governmental organisations and post-settlement governance entities) operating in NZ (with employees legally employed in New Zealand) are able to apply.</p> <p>Organisations must:</p> <ul style="list-style-type: none"> Demonstrate a minimum 30% decline in actual or predicted revenue (due to COVID-19) over the period of a month when compared to the same month last year (any month between January and 9 June 2020); Take active steps to mitigate the impact of COVID-19 on its activities (including but not limited to engaging with your bank, drawing on your cash reserves as appropriate, making an insurance claim); and Commit to taking "best efforts" to retain employees and remunerate them at least 80% of their ordinary wages for the 12 week period. Where this is not possible, the Government expects that, at a minimum, employers retain employees and pass on the full value (less taxes) of the subsidy to employees unless the employee is ordinarily paid less than these amounts. <p>This scheme does not affect employers' legal obligations under employment or other laws. Applicants must carefully read and agree to an accompanying declaration, including confirming employee consent to include their details in the application. The Ministry of Social Development has created a stream-lined process for large employers (+100 staff).</p>	<p>Deloitte blog: COVID-19: Update for businesses - 28 March 2020 - https://www2.deloitte.com/nz/en/pages/tax/articles/details-of-the-latest-government-announcements-for-new-zealand.html</p> <p>Ministry of Social Development – Question & Answer - https://workandincome.govt.nz/products/a-z-benefits/employer-questions-and-answers.html#null</p> <p>Business Finance Guarantee Scheme - https://www.beehive.govt.nz/release/business-finance-guarantee-%E2%80%93-applications-open</p> <p>Essential workers leave scheme - https://www.beehive.govt.nz/release/essential-workers-leave-scheme-established</p> <p>Managed Departures -</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - New Zealand

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>New Zealand</p>	<p>the local area, ensuring the practice of social distancing.</p> <p>Public Transport - Since 24 March, all public transport services operating (bus, rail) are 'fare free'. Some ferry services have been cancelled for passengers including the Interislander and Bluebridge ferries that operate between the North and South Islands (these remain open for freight and essential workers). - The purpose of free access to public transport is to protect the health and safety of frontline public transport staff by removing the need to handle cash. It also ensures free transport for essential workers requiring access to their jobs and for the general public using public transport to access essential services (e.g. for medical care). The Ministry of Transport is working closely with councils on the details of how they manage their public transport services.</p>	<p>longer-term 'asset-for-cash' swap arrangements. - These include a Term Auction Facility (TAF), and can offer banks terms of approximately 3, 6, and 12 months. The facility will operate in a similar manner to the Reserve Bank's Open Market Operation (OMO) and will be used to inject cash into the banking system using approved eligible collateral noted on the Reserve Bank's website. - From 30 March, the RBNZ will hold a weekly open market operation (OMO) buying up to \$500 million of corporate and asset-backed securities for terms of up to three months. This enables banks to swap their holdings of Corporate Paper (big business debt issuances) and other Asset Backed Securities for RBNZ cash.</p> <p>Advance Entitlement Payment (AEP): Advance payments will be made to transport construction industry contractors to retain the workforce and ensure it is ready to quickly gear up to build projects which will be vital to New Zealand's COVID-19 economic recovery.</p> <p>Business Finance Guarantee Scheme On 1 April the New Zealand Government announced the launch of its previously-flagged \$6.25 billion Business Finance Guarantee Scheme for small and medium-sized businesses. Under the scheme, businesses with annual revenue between \$250,000 and \$80 million can apply to their banks for loans up to \$500,000, for up to three years. The Government is guaranteeing 80% of the risk, while the banks are covering the remaining 20%. Many of the details, including how much each bank will be allocated, are still to be worked out by Treasury. The scheme rules excluded lending to agriculture, property development and property investment. The nine banks involved are: ANZ Bank, ASB Bank, Bank of New Zealand, Heartland Bank, HSBC, Kiwibank, SBS Bank, TSB Bank and Westpac.</p> <p>Essential workers leave scheme: Essential workers who take leave from work to comply with public health guidance are being supported with a leave scheme to ensure they will continue to receive income</p>	<p>Advance Entitlement Payment (AEP): Will be available to contractors who currently have National Land Transport Programme funded projects in construction with the NZ Transport Agency.</p> <p>Business Finance Guarantee Scheme - Businesses with annual revenue between \$250,000 and \$80 million can apply to their banks for loans up to \$500,000, for up to three years. - Banks are advising businesses to expect that application processes will likely take about 10 days and that they will take into account the way the covid-19 crisis is affecting their business, relative to their performance prior to the lockdown. - The loan can only be used to meet urgent liquidity or bridging financing needs due to COVID-19 disruption. - Loan proceeds can't be used to cover capital assets/projects, distribution of dividends, on-lending outside the borrower's group, or to refinance existing debt unless it was advanced on or after March 16, 2020.</p> <p>Essential workers leave scheme: Employers will be able to apply if they have workers that are taking leave and are: - Self-isolating in accordance with public health guidance because they have contracted the virus or have come into contact with someone who has contracted the virus (or have a dependent they need to care for who is sick or self-isolating); - Those deemed at higher risk if they contract COVID-19, in accordance with public health guidance and as such should self-isolate for the duration of the lockdown</p>	<p>https://www.beehive.govt.nz/release/managed-departure-plan-stranded-foreign-nationals-enables-safe-orderly-exit</p> <p>See Government press release on Insolvency: https://www.beehive.govt.nz/release/further-measures-support-businesses</p> <p>Pacific response package: https://www.beehive.govt.nz/release/government-helps-pacific-communities-fight-covid</p> <p>Audit regulatory developments:</p> <p>New Zealand: For all reporting entities and PIEs with year-ends from Dec 31 up to and including 31 July 2020, the term to file audited financial statements has been extended from four months to six months after year-end.</p> <p>https://workandincome.govt.nz/products/a-z-benefits/covid-19-support.html#null</p>	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - New Zealand

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
New Zealand 			<p>(collected through their employer). This scheme is for struggling businesses and allows them to pay those workers who need to take leave due to the COVID-19 Public Health guidance at the same rates as the Wage Subsidy Scheme of: \$585.80 per week fulltime and \$350.00 per week for part time workers." The scheme will come into effect at 12PM NZT 6 April 2020.</p> <p>Insolvency The Government will be introducing legislation to make changes to the Companies Act to help companies facing insolvency due to COVID-19 to remain viable and keep New Zealanders in jobs. The temporary changes include:</p> <ul style="list-style-type: none"> • Giving directors of companies facing significant liquidity problems because of COVID-19 a 'safe harbour' from insolvency duties under the Companies Act, • enabling businesses affected by COVID-19 to place existing debts into hibernation until they are able to start trading normally again, • allowing the use of electronic signatures where necessary due to COVID-19 restrictions, • giving the Registrar of Companies the power to temporarily extend deadlines imposed on companies, incorporated societies, charitable trusts and other entities under legislation, and • giving temporary relief for entities that are unable to comply with requirements in their constitutions or rules because of COVID-19. <p>Pacific Response Package - The Government has announced \$17 million will be allocated to support a COVID-19 Pacific Response Package, mainly to support the health system.</p>	<p>(and potentially longer); - Those who have household members who are deemed at higher risk if they contract COVID-19, in accordance with public health and as such should self-isolate for the duration of the lockdown (and potentially longer) to reduce the risk of transmitting the virus to that household member. Employers will be able to claim a subsidy of NZ\$585.80 per week for full-time workers and NZ\$350.00 per week for part-time workers. Claims can be made for 4 weeks at a time (with multiple re-applications allowed).</p> <p>Insolvency Parliament will be asked to make some of these changes retrospectively (this has not been finalised yet). The proposed move to place existing debts into hibernation, to be known as a Business Debt Hibernation (BDH), would only happen with the agreement of 50 per cent of a business's creditors.</p>	<p>https://workandincome.govt.nz/online-services/covid-19/declaration-wage-subsidy.html</p> <p>https://www.rbnz.govt.nz/markets-and-payments/domestic-markets/media-releases</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Nigeria



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Nigeria</p>	<p>Both private and public sectors working remotely with the exception of essential services.</p> <p>Federal</p> <p>The Federal Government of Nigeria (FGN) set up the Presidential Task Force on Coronavirus (PTF-COVID19). The PTF-COVID19 and the Nigerian Immigration Authority announced the suspension of Visa on Arrival (VoA) issuance to travellers from thirteen (13) countries, namely China, Italy, Iran, South Korea, Spain, Japan, France, Germany, Norway, United States of America, United Kingdom, Netherlands and Switzerland. This list was later extended to include Austria and Sweden.</p> <p>Subsequently, there was a blanket suspension of VoA and Temporary Work Permit (TWP) to all intending visitors to Nigeria.</p> <p>2 April 2020:</p> <p>The Federal Government has relaxed total lockdown it imposed on the Federal Capital Territory, Lagos and Ogun states to curb the spread of COVID-19. The Government, in the new guidelines stated that markets selling food items would open from 10am to 2pm everyday and supermarkets and pharmacies are to open from 10am to 4pm every day. The new guidelines also ban bus services during the lockdown. It adds that a mass gathering of more than 20 people is not allowed.</p>	<p>Entry Restriction:</p> <p>An entry restriction order applies to travellers from 15 countries (those first subject to the suspension of VoA) effective 21 March 2020.</p> <p>'International travel</p> <p>Mandatory Self-Isolation: All travellers returning to Nigeria (from the aforementioned countries (before the restriction) would undergo supervised isolation for 14 days and be monitored by the Nigeria Centre for Disease Control (NCDC) and Port Health Services.</p> <p>Closure of Airport: Effective Monday, 23 March 2020, all airports in Nigeria were closed to international flights.</p> <p>Domestic travel:</p> <p>Intra-city/country movement restriction: The Federal Government of Nigeria announced a restriction on intracity/country movement ("Lockdown"). The Lockdown is applicable in Lagos State and the Federal Capital Territory (Abuja) with effect from 11 pm, March 30 2020 . The Lockdown will become effective in Ogun State on 3 April 2020. The details of the Lockdown, which is for an initial period of 14 days, include:</p> <ul style="list-style-type: none"> - Everyone in the locations covered by the restriction is mandated to stay in their homes; - Travel to or from other States are restricted; and - All businesses/offices (except essential services) within the locations should be fully closed. 	<p>Federal House of Representatives pass Economic Stimulus Bill 2020:</p> <p>The House of Representatives recently passed the Emergency Economic Stimulus Bill 2020 (The Bill). The Bill is essentially aimed at providing certain reliefs for individuals and corporate bodies to cushion the adverse effect of the economic downturn caused by the Pandemic. The Bill seeks to, amongst others, cater for the general wellbeing of Nigerians as well as provide temporary relief to companies and individuals to alleviate the adverse financial consequences of a slowdown in economic activities caused by COVID-19. It is also aimed at protecting the employment status of Nigerian, providing stimulus on mortgage repayment as well as eliminating bottlenecks surrounding the importation of medical equipment and materials</p> <p>Specifically, the Bill provides for the following reliefs to be granted to corporate bodies and individuals in Nigeria:</p> <p>Special tax rebate - any Nigerian company which maintains the same employee status without retrenching any staff from 1 March to 31 December 2020, would be entitled to a 50% income tax rebate of the actual amount due, or paid as pay as you earn (PAYE) tax. It is instructive to note that this relief still applies where an employee dies from natural causes, voluntarily resigns (or has indicated intention to resign before 1 March 2020) or where the employee breaches the provisions of the Labour Act, 2004. The rebate, however, would not apply to companies liable to tax under the petroleum profits tax regime.</p> <p>Deferral of residential mortgage obligations – payment of mortgage obligations due to the Federal Mortgage Bank of Nigeria (FMBN), on residential mortgages obtained by individual contributors to the National Housing Fund, will be deferred for 180 days from 1 March 2020.</p> <p>Import duty waiver on selected goods - there would be an import duty waiver on medical equipment, medicines, personal protection equipment and such other medical necessities (as may be determined by the Minister of Health) required for the treatment and management of the Pandemic in Nigeria. The import duty waiver would remain in force until 31 December 2020.</p>	<p>Federal Government's welfare programmes</p> <p>3-Month Moratorium on certain government loans – TraderMoni, MarketMoni and FarmerMoni are small scale government loans which provide petty traders, farmers and small business with access to capital. The beneficiaries of these government loans, estimated to be about 2million, are to enjoy the loan repayment holiday of 3 months. Also, a similar moratorium extension is granted to loan facilities funded by the Federal Government and disbursed by the Bank of Industry, Bank of Agriculture and the Nigeria Export-Import Bank respectively.</p> <p>Conditional cash transfer scheme - The most vulnerable in the society would be paid a stipend for two months to enable them meet their basic needs. In addition, internally displaced persons would be granted two months' worth of food rations.</p> <p>Economic and fiscal measures</p> <p>Extension of moratorium - All Central Bank of Nigeria intervention facilities are granted a one-year extension on all principal repayments. New amortization schedules will be provided for all beneficiaries. This is effective 1 March 2020. Interest rate reduction - Interest rates on all applicable CBN intervention facilities are to be reduced from 9% to 5% per annum for 1 year with effect from 1 March 2020. Creation of a N50 Billion targeted credit facility - This will be administered through the NIRSAL Microfinance Bank for households, small and medium-sized enterprises that have been significantly impacted by COVID-19, including but not limited to hoteliers, airline</p>	<p>The private sector relief fund, championed by the Central Bank of Nigeria (CBN) to raise funds to combat COVID-19 has rallied to N21.58 billion.</p> <p>http://blog.deloitte.com/ng/wp-content/uploads/2020/04/Tax-newsletter-COVID-19_Nigeria-rolls-out-various-regulatory-and-fiscal-measures-to-provide-relief.pdf</p> <p>https://www.thisdaylive.com/index.php/2020/04/07/covid-19-private-sector-relief-fund-hits-n21-588bn-as-fg-lists-chinese-doctors-role/</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Nigeria



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Nigeria</p> 		<p>8 April 2020: President Muhammadu Buhari will this weekend determine whether or not to extend the 14-day lockdown he imposed last week on the Federal Capital Territory (FCT), Lagos and Ogun States, Secretary to the Government of the Federation</p>	<p>Business continuity plan of Federal Inland Revenue Service (FIRS) FIRS recently released a public notice, informing the general public of the launch of its “business continuity plan” (BCP). The BCP is expected to mitigate the impact of the Pandemic on taxpayers, FIRS’ staff, stakeholders, other visitors and the revenue generation aspirations of the FGN. According to the FIRS public notice, FIRS has put in place the following measures to reduce the impact of the Pandemic on businesses and other economic activities of taxpayers: i. The due date for filing Companies Income Tax (CIT) returns has been extended by one month. ii. Taxpayers can file their CIT returns with FIRS without an audited account, provided that the audited accounts are filed within two months after the revised due date of filing. iii. Timeline for payment of withholding tax and filing of value-added tax returns has been extended from the 21st of every month to the last working day of the month. iv. To minimise contact with FIRS, taxpayers can either submit their returns on the FIRS e-portal or via designated emails based on the categorisation of such taxpayers by FIRS. v. All meetings of FIRS’ staff with taxpayers are to be limited to a maximum of 10 people at any time. vi. For desk reviews and tax audits, FIRS will publish information requests on its website and create a portal where requested documents can be uploaded by the taxpayer. Subsequently, the Lagos State Internal Revenue Service (LIRS) informed all taxable individuals resident in Lagos State of the extension of the deadline for filing individual income tax returns for 2019, from 31 March 2020 to 31 May 2020. Also, the Securities and Exchange Commissions (SEC) extended the deadline for companies to file their 2019 full year and first quarter 2020 financial reports by 60 days from 30 March 2020 to 30 May 2020. In order to limit physical contact, all returns due to SEC should be filed with certain designated email addresses. SEC also commenced the electronic filing and processing of capital market applications, while fresh applications for the registration of capital market operators had been suspended for now.</p>	<p>service providers, health care merchants etc. Credit Support for the Healthcare Industry - The CBN has made loans available for pharmaceutical companies intending to expand their drug manufacturing plants in Nigeria. This is to meet the potential increase in demand for healthcare services and products. The loan is also available to hospitals and healthcare practitioners who intend to expand their health facilities to first-class centres or build new ones. Regulatory forbearance - The CBN has directed all banks, accepting deposits, to consider temporary and time-limited restructuring of the tenor and loan terms for businesses and households most affected by the outbreak of COVID-19. This is particularly applicable to Oil & Gas, Agriculture and Manufacturing sectors.</p>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Nigeria



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Nigeria 			<p>8 April 2020: The Federal Govt announced Fiscal Stimulus Package to address the economic challenges created by COVID-19. The Fiscal Stimulus Package is to ensure that the country's economy, fiscal position and healthcare systems are sufficiently supported to withstand the impact of COVID-19. The Fiscal Stimulus Package comprises various measures:</p> <ul style="list-style-type: none"> a. N500billion COVID-19 Crisis Intervention Fund (The Fund). The Fund is intended to finance the upgrade of healthcare facilities (at both Federal and State levels), create a special works programme (to financially empower individuals who lose their jobs during the economic crisis) and to fund any additional interventions that the President may approve. b. Access to the USD90 million Regional Disease Surveillance Systems ('REDISSE') facility: The 36 States and the FCT, through the Nigeria Centre for Disease Control ('NCDC') and Federal Ministry of Health, will be able to access the REDISSE facility to expand the capacity of intensive Care Units, enhance laboratory capacity, accelerate the procurement of test kits, strengthen surveillance mechanisms as well as improve information management. The Federal Government (FG) has also requested an additional USD100million financing to meet up with COVID-19 emergency needs/medical treatment requirements across the federation. c. Availability of the sum of N102.5billion for direct interventions in the healthcare sector: This is to further demonstrate the FG's commitment to supporting the States generally in the challenging times and particularly those states that are currently battling with the Pandemic. d. Planned release and enhancement (where necessary) of hazard allowances to Federal health workers: This is in progress and all States are encouraged to replicate same. The FG also assured frontline healthcare workers of adequate insurance, compensation and support during, and after the Pandemic. e. USD150 million intervention fund from Nigeria Sovereign Investment Authority Stabilization Fund: This is necessary to augment the Federal Account Allocation Committee (FAAC) disbursements to the Federal and State Governments, for June 2020. The FG is also exploring other options to meet up with 		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Nigeria



Daily summary of government response globally

Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p data-bbox="129 305 224 329">Nigeria</p> 			<p data-bbox="1090 305 1658 329">the FAAC disbursement obligations for the rest of 2020.</p> <p data-bbox="1090 334 1735 539">f. Debt and Interest Moratorium for States: There is an extended moratorium (principal and interest) for States on FG and CBN-funded loans, in order to create a fiscal buffer for the States. Additionally, for months where average FAAC receipts fall below a specific threshold, interest and capital payments by States will be suspended till monthly average FAAC receipts exceed the threshold. States governments are encouraged to explore similar arrangements for their outstanding debts to Commercial Banks.</p> <p data-bbox="1090 544 1709 706">g. Restructuring of Treasury Single Account (TSA): This is important to mobilise cash donations, by individuals and corporate bodies, aimed at providing essential food items, critical medical supplies, among others. Therefore, COVID-19 Donor Accounts will be opened with five (5) selected banks. The accounts will be linked to the main TSA for ease of monitoring and reporting.</p> <p data-bbox="1090 711 1727 801">h. Amendment of the 2020 Appropriation Act: The initial 2020 Budget Benchmark of US\$57/barrel is revised to US\$30/barrel. Also, estimates for oil production is revised downward from 2.18mbpd to 1.7mbpd.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - North Macedonia

Daily summary of government response globally




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
North Macedonia 	<p>Movement restriction introduced between 9 PM and 5 AM.</p> <p>Work from home recommended.</p>	<p>On 13 March, Northern Macedonia has banned entry into the country to foreign nationals from high-risk countries.</p>	<p>State set of measures from 31 March 2020:</p> <ul style="list-style-type: none"> - Financial support to the private sector of ca. EUR236 per employee. The financial support does not apply to those who received a net salary higher than EUR65. The same number of employees should be retained by September 2020. - Bank loans deferred for six months. - Reduction of the installment and reprogramming of loans to financial companies. - Interest-free loans of an additional EUR 8 million for micro, small, and medium-sized enterprises depending on the number of employees. - EUR 13.5 million of loans from development banks. - It is forbidden to open a bankruptcy procedure during a crisis and six months after that. <p>Earlier measures:</p> <p>The Development bank offered cheap loans to debtors affected by the crisis. Loan amount: The maximum loan amount EUR 30,000 Minimum loan amount EUR 3,000 Loan size is also conditional to the number of employees of the company. Repayment terms: - Up to two years, 6 six months grace period. Interest rate: Fixed at 0% annually.</p> <p>Law on Obligations penalty interest rate reduced. Law on Tax Procedure penalty interest rate reduced from 0.03% to 0.015%. The Tax Administration will not publish a list of debtors in April, May, and June. Taxpayers who are affected by the crisis are exempt from paying a personal tax advance (for activities designated by the state). Also, taxpayers affected by the crisis are exempt from paying income tax advance (Conditional to dividends or bonuses payment).</p>	<p>Approval Criteria for Development fund loans:</p> <ul style="list-style-type: none"> - The borrower must be active in the government-defined endangered list of activities; - Registered in the Republic of Northern Macedonia; - At least 51% privately owned; - No unpaid taxes and contributions (unless granted deferred payment); - Not in bankruptcy or liquidation proceedings; - Six months of operating activities; - Principal and reserves not less than 50% of the amount of credit required; - Classified as better or equal to B credit rating or no credit exposure; - D/E ratio less than 4; - A current ratio above 0.9, 	<p>No further information</p> <p>https://vlada.mk/node/20488?ln=en-gb</p> <p>https://www.mbdp.com.mk/mk/vesti/596-1-2</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - North Macedonia

Daily summary of government response globally




Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
North Macedonia 			The National Bank has put in place regulatory measures to allow banks to debit or defer payment of an installment.		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Norway

Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Norway	<p>No restrictions, but all have been asked to work from home to the extent possible.</p> <p>Non-essential public sector employees have been working from home since 13 March and are suggested to do so until 13 April.</p> <p>All kindergartens, schools, universities, fitness centers, bars and restaurants etc. have been closed as of 13 March. Kindergartens to re-open from 20 April. Schools to re-open from 27 April (level 1-4). Certain one-to-one healthcare providers to re-open from 20 April. One-to-one service providers to reopen from 27 April</p>	<p>Internal</p> <p>Norway's health authorities have advised against non-essential travel, the use of public transport, places where you can easily get close to others and close contact with people.</p> <p>Use of own cottages to be allowed from 20 April (but with recommendation to avoid unnecessary use)</p> <p>External</p> <p>Advise against all non-essential travel to all countries worldwide, and all travel to red areas:</p> <ul style="list-style-type: none"> - China: Hubei Province - Italy: the regions of Piedmont, Lombardy, Emilia-Romagna, the Aosta Valley, Veneto and Marche - Iran - South Korea: the city of Daegu and the province of Gyeongbuk - Austria: the state of Tyrol <p>Norwegian border closed from 18 March, foreigners who lack a resident permit in Norway will be turned away at the border. Norwegian citizens can still enter the country and all Norwegians abroad are recommended to return ASAP. Those who return to Norway from abroad should be in quarantine for 14 days from their arrival in Norway, regardless of whether they have symptoms or not.</p> <p>Temporary entry and exit controls will also be introduced at the internal</p>	<p>New stimulus package proposed by the Government on March 27th;</p> <ul style="list-style-type: none"> - Direct funding of (part of) fixed costs for businesses facing material decline in revenue caused by the Covid-19 pandemic in the form of cash-back - No sector focus - The larger share of fixed cost funding applicable to entities which have been forced to close (gyms, personal care etc) *- initial period two months, but prepared to extend - Assumed value of NOK10-20 bn per month <p>Previous stimulus package</p> <p>The Norwegian government announced its first stimulus package on 10 March, including among other deferred payment of wealth tax.</p> <p>Extraordinary funding package from the National bank to the banking system introduced effective from 13 March (three month funding, rather than the traditional 'over the night' funding), combined with a reduction in the interest on current account of 50 bps (from 1.5 to 1.0).</p> <p>The first 'full' stimulus package presented by the Government on 13 March, with an indicated value of NOK6.5bn (€0.6bn), including extended funding of temporary lay-offs (company taking the cost of the first 2 days (down from 15) and the government for the next 18). Ordinary compensation thereafter (immediate, not with the ordinary three days delay), funded by the Government (at a reduced rate). Specific support to the aviation industry (tax reliefs).</p> <p>Prepayment of tax deferred from 15 March to 1 May.</p> <p>An extended stimulus package of NOK100bn (€10bn) presented on 16 March, including two new funding- and guarantee arrangements to secure business life and employees.</p> <p>Compensation scheme for culture, voluntary sector and sport worth NOK0.9bn announced on March 18th. The package consists of a compensation scheme for cultural life which will</p>	<p>New stimulus package:</p> <p>Details of package presented, however still in proposal version (to be approved by Parliament 7 April, whereby approved by ESA):</p> <p>Applicable for all businesses who has realised a 30% drop in revenue vs same month LY (20% for March)</p> <p>For newly established businesses (i.e. without a LY comparable), the comparison should be made to the average revenue of Jan 2020 and Feb 2020</p> <p>90% coverage of 'unavoidable fixed expenses' (housing, fixed asset rental, insurance, electricity, outsourced accounting, membership fees etc, but not personnel related) for businesses that were forced to shut down (gyms, hairdressers, personal care etc)</p> <p>80% coverage of same costs (adjusted for a NOKt 10/month individual share) if not forced to shut down</p> <p>While based on self reporting, the figures should be controllable/auditable</p> <p>Maximum monthly coverage of NOKm 30 per legal entity supplemented with further limitations for groups</p> <p>Minimum monthly coverage of NOKt 5 (for administrative reasons)</p> <p>Not applicable for business subject to other stimuli packages (except ease of temporary redundancy)</p> <p>Not applicable for the financial sector, producers of energy or E&P-entities</p> <p>Not applicable for bankrupt businesses or businesses under liquidation or without activity</p> <p>Previous stimulus package</p> <p>Access to stimulus package includes;</p>	<p>Parliament extending the proposed stimulus package from 27 March with supportive public purchases (rehabilitation of public buildings, roads etc) to support local/national businesses. Value of NOK6bn indicated, but still to be detailed.</p> <p>Arrangements in relation to culture, sports (including training) banned from 12 March.</p> <p>Restaurants, bars etc closed unless organised to allow the distance of 1m between each individual.</p> <p>Gyms closed</p> <p>Restrictions on visits to health institutions (hospitals, elderly care homes etc)</p> <p>Abroad travel ban for all individuals working within the health sector</p> <p>All individuals entering the country later than Feb 27 put into 14 days quarantine</p> <p>New act implemented extending the authority of the Government to act without the involvement of the Parliament.</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Norway

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>Norway</p> 		Schengen border.	<p>amount to about NOK 300 million and a similar one for sport and voluntary sector activities of about NOK 600 million.</p> <p>Following the adverse change in the NOK rate, the Central Bank on 19 March announced further financing to the financial sector. The new loans will have a maturity up to 12 months (vs the three months provided earlier in the week).</p> <p>Stimulus package to the aviation industry worth NOK6bn in guarantees. NOK3bn earmarked Norwegian, with the remaining NOK3bn split equally between SAS and Wideroe. Supplemented with public 'purchases' (loss of revenue compensation) to ensure minimum level of regular service domestically.</p> <p>New rate cut from the Central Bank, this time with 75bps from 1.0% to 0.25% (lowest ever).</p> <p>SME's The government has proposed to establish a loan programme where lenders receive a guarantee on 90 percent of the value of new loans issued to small and medium-sized enterprises hit by the coronavirus outbreak.</p> <p>Government Bond Fund (GBF) The government has proposed to reinstate the Government Bond Fund, offering credit bond purchases of up to NOK 50 billion directed at larger companies across all industries. The fund will be managed by Folketryndet, a State owned asset manager responsible for the management of the Government Pension Fund Norway.</p> <p>New package to be announced on 27 March.</p>	<ul style="list-style-type: none"> •Change corporate tax regulations so that companies that are lossmaking can re-allocate their loss towards previous years' taxed surplus. •Change the tax regulations so that owners of lossmaking companies can postpone payments of wealth tax. This will reduce the need for firms to provide dividends to owners to cover the wealth tax. •One-time cut in social security tax (4ppts) (covering two months). •Suspend the tax on air passengers for flights in the period from 1 January 2020 until 31 October 2020. •Suspend payments of aviation charges until 31 June 2020. •Specific compensation for loss of revenue to ferry operators with public contracts. <p>Aviation package; first 10% (NOK300m) available upon bank guarantees of NOK30m, next 40% (NOK1.2bn) upon successful renegotiation with current lenders, and remaining 50% (NOK1.5bn) upon 'satisfactory improved solidity' combined with 10% (NOK150m) guarantees from banks/financial institutions.</p> <p>SME's The SME programme allows companies to take up loans of up to NOK 50 million, with a term of up to three years. It applies to new loans issued between the programme start date and 1 June 2020 only. The State will guarantee for 90 pct. of the loan value. Write-offs will be distributed between the State and the issuing bank pro rata. Loans already issued will not be covered.</p>	<p>Ministry of Finance proposing to allow banks to use more judgement in offering new loans to individuals, i.e. bypassing current requirement of equity (minimum 15%) and earnings-ratio (max 5x disposable income). Introduced to avoid a demand driven price reduction, and proposed for 2nd quarter (with possibility to extend). Banks also allowed to agree payment extension of interest and installment on existing loans to individuals, for a period up to six months. Financial Supervision Authority requests all banks to reconsider the size of dividends to be paid out relating to FY19</p> <p>FSA's 'ban' replaced by request to reconsider size of dividend</p> <p>https://www.regjeringen.no/en/topics/koronavirus-covid-19/more-current-issues/id2693040/</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Norway

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Norway 				<p>SME package available to those funded through ordinary banks (i.e. not Alternative lending), and on the assumption they have come form of collaterals.</p> <p>GBF Folketrygdfondet will make the decisions on which individual bonds to purchase, within a mandate laid down by the Ministry of Finance. The Ministry will finalise this mandate next week. A substantial share of the fund capital will be invested in bonds issued by non-financial companies. There will be limits to how much of the fund capital can be invested in bonds issued by one single issuer. High yield bonds may make up a significant part of the investments.</p>	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Poland



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Poland	<p>Government recommends remote working where possible, and the employer can impose this on the employee.</p> <p>As at 2 April, work places should ensure workers have at least 1.5 metres distance between each other and wearing gloves and access to sanitizers are mandatory.</p> <p>Additional restrictions include:</p> <ul style="list-style-type: none"> - Schools, kindergartens, nurseries and higher education institutions suspended until at least 10 April; - Public, national and religious gatherings must not exceed 5 people from 20 March to 11 April (including indoor gatherings, but not offices); - Banks and financial service outlets are operating normally; - Restaurants, cafes and bars will be able to continue selling food, but not for consumption on the premises; - Gyms, swimming pools, dance clubs, fitness clubs, museums, libraries and cinemas are closed; - Shopping center restrictions - only essential stores may remain open. - Public institutions work remotely, with an exception of tasks in which remote working doesn't allow employees to perform key duties 	<p>Internal</p> <p>Restrictions on movement From 25 March to 11 April inclusive, residents must stay at home. This does not apply to:</p> <ul style="list-style-type: none"> • travel to and from work and for the purchase of goods and services related to your professional activity • volunteering to fight coronavirus and help people in quarantine • dealing with matters necessary for everyday life, eg necessary purchases, visits to the doctor, care for relatives and animals • exercising or participating in religious worship (limited to 5 individuals) <p>Public transport continues to operate. However, only half of the seats can be occupied on a bus, tram or subway. In the case of moving on foot - two people can move simultaneously at a distance of 2 m from each other. Exemptions apply for example, taking care of children under 13 years, or a disabled person. Minors (under the age of 18) must not be outside without a parent or guardian</p> <p>External</p> <p>Effective 15 March (as of midnight) Poland implemented a number of significant restrictions on entry into the country, including:</p> <ul style="list-style-type: none"> - Full checks on all external borders; 	<p>- The Anti-COVID Act became legislation on 31 March 2020. Changes were introduced in the final stage of legislative works to clarify that co-financing of wages from FGŚP within economic standby / shortened work time (see point 1 below) is not public aid and no limits on support are introduced. The majority of aid measures provided for in the Act are subject to a EUR 800k limit per enterprise (resulting from the EC guidelines re: COVID-19) and may be combined with de minimis assistance (limited to EUR 200k per group of related entities operating in Poland). The support under the special COVID act is to be notified to the European Commission. The Anti-COVID Act introduced the following benefits:</p> <ol style="list-style-type: none"> 1) An entrepreneur (also large) at whom COVID-related economic turnover decrease appeared can apply for benefits for protection of workplaces, for payment from Fund of Guaranteed Employee Benefits (FGŚP) for co-financing of wages of employees whom economic standby or shortened work time (COVID-19) relates. Entrepreneurs are also entitled to means from FGŚP for payment of social security (ZUS) contributions from these benefits. 2) Certain administrative deadlines are prolonged and certain special tax exemptions / postponement of payment deadline are granted (in particular real estate tax, income tax, VAT) - in particular: (i) into force came the regulation postponing for all CIT taxpayers the deadline for filing the annual CIT-8 tax return for the last tax year (and tax settlement from this tax return) until 31.05.2020, (ii) published was draft regulation postponing the deadline for filing IFR-2R/ORD-U forms till (as a rule) end of May, (iii) draft COVID act plans postponing the deadline to pay the PIT withholding from March and April payroll until 1 June 2020, (iv) municipalities can exempt entrepreneurs from real property tax and postpone payment deadlines, (v) COVID-related tax loss will be able to be setoff with 2019 income (by correction of 2019 tax return), (vi) additional tax preferences for COVID-related donations (tax-deductibility and 0% VAT). 3) Retail sales tax' applicability will be postponed till 1.01.2021. During the COVID-related ban on trade in trade centers, the mutual obligations of the parties to the lease/tenancy/similar contract concerning space in such 	<p>- Anti-COVID Act (1): Economic turnover decrease means a drop of sales of no less than 15% through 2 months compared to analogous 2 months of previous year, or no less than 25% through one month compared to preceding month.</p> <p>The employer must not be in delay with tax or social security payments (for payments up to Q3/2019) and not fulfilling conditions of insolvency.</p> <p>Co-financing is not applicable to wages of employees whose wage in the month preceding the month in which the above support was applied for was higher than 300% of the average monthly wage in previous quarter. The above payments and means are paid in periods of economic standby or shortened work time as specified in a separate act. (i) The employee covered by economic stand-by is to be paid wage decreased by no more than 50% and not lower than minimum wage (taking into account work time) – in such case co-financing may be granted up to 50% of minimum wage. (ii) Such an entrepreneur can decrease for a given employee work time by 20% but to not less than half-time while the wage may not be less than minimum wage – in such case wage is co-financed from FGŚP to half of the wage amount not more than 40% of the average wage in national economy in the last quarter. Co-financing is not applicable to wages of employees whose wage in the month preceding the month in which the above support was applied for was higher than 300% of the average monthly wage in previous quarter.</p> <p>- Anti-COVID Act (2): Taxpayers who due to COVID-19 incurred in 2020 loss and</p>	<p>- It is prohibited to use green areas, parks, beaches, boulevards, promenades and city bikes.</p> <p>- Accommodation facilities are restricted; all guests are to check out by 2 April except those self-isolating, medical personnel, or those using the facilities as part of performing official duties.</p> <p>From 1 April rehabilitation activities suspended; beauty, hair and tattoo salons are closed</p> <p>The number of people who may be inside shops that remain open, as well as at open air markets, will be strictly limited. Special shopping hours from 10 am – 12 pm will be reserved for persons over age 65. Customers will be required to use disposable gloves.</p> <p>Large building markets will be closed on weekends</p> <p>Audit regulatory developments: EU: The general guidance from ESMA is for issuers to provide</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Poland



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Poland	<p>From 25 March to 11 April the following are prohibited:</p> <ul style="list-style-type: none"> public assemblies other events, meetings and gatherings of any kind (including religious), excluding meetings of the person with their closest persons within the meaning of the Criminal Code or with the closest persons of the person with whom he or she lives together <p>The above does not apply to meetings and meetings related to the performance of professional activities or business tasks, or non-agricultural economic activity, or the conduct of agricultural activities.</p> <p>- As at 1 April, the family members of any person that has been advised to self-isolate also need to self-isolate.</p>	<ul style="list-style-type: none"> International flights or trains suspended; Foreigners are not allowed to enter Polish territory (except for some exceptions such as spouses of Poles). Entry ban introduced until 13 April and can be extended; and All those returning from abroad subject to mandatory quarantine for 14 days (exemptions apply until 27 March, i.e. Polish residents that work in neighbouring countries and cross the border regularly). <p>From 27 March, a person crossing the border of the Republic of Poland as part of performing professional activities in Poland or in a neighbouring country may receive upon request a certificate from the competent body of the State Sanitary Inspection a certificate of compulsory quarantine.</p>	<p>centers shall expire, but after end of ban the tenant should give the lessor an unconditional offer to extend the contract under current conditions for the duration of the ban plus six months (otherwise the effect of the expiry of obligations would be canceled). was forbidden or limited by law and non-applicability of contractual penalties or compensation in such circumstances.</p> <p>4) Cap on non-interest credit cost at 45% of total credit amount. A Minister may set maximum prices or maximum margins for gross and retail trade applied to sale of goods and services having key importance for health protection of people safety or costs of household keeping (under severe fines for noncompliance)</p> <p>5) Specific preferences will be able to be granted by local authority (Starosta) but only to SMEs/self-employed persons/individuals on civil-law contracts. Self-employed/individuals may benefit from stand-by payments under specific conditions. Exemption from social security (ZUS) contributions from 1.03.2020 to 31.05.2020 for entrepreneurs employing less than 10 persons and self-employed (under additional conditions) has been added.</p> <p>6) Possibility to obtain by the entrepreneur (excluding micro-entrepreneurs and small entrepreneurs) of sureties and guarantees of the Bank of National Economy (BGK) for the repayment of credits, up to 80% of the outstanding credit amount. With respect to support for large entrepreneurs, BGK is working on establishing a Liquidity Guarantee Fund (FGP), from which guarantees are to be granted under certain conditions. BGK is also working on co-financing interest payments for maximum 12 months for turnover bank credits (also for large entrepreneurs) and credit for technological innovations, financing up to 70% of amount of investment in form of technology premium.</p> <p>7) Possibility of reliefs (redemption, deferral, split in installments) in repayment of civil law liabilities towards local government bodies (under additional conditions). A government website has been launched concerning the above support (currently only in Polish) at https://www.gov.pl/web/tarczaantykryzysowa</p> <p>- A second Act granting public aid to rescue or restructure</p>	<p>obtained in 2020 total revenues lower by at least 50% from total revenues obtained in preceding tax year from this activity may setoff by the amount of this loss, not higher than PLN 5m, with income obtained in 2019 as a rule by submission of correction of tax return for this year. The remaining loss is able to be set-off based on general rules.</p> <p>- Anti-COVID Act (3): Some of the proposed support means are reserved only to small and medium enterprises (i.e. support granted by local authority – Starosta) or only to entrepreneurs employing less than 10 persons/self-employed (exemption from ZUS contributions). Stand-by payments (“postojowe”) are granted to self-employed / engaged on civil-law contracts.</p> <p>- Anti-COVID Act (6): Guarantees from Liquidity Guarantee Fund (FGP) are to be granted to medium and large companies affected by the consequences of the COVID-19 pandemic – conditions include: (i) security up to 80% loan amount (guarantee amount PLN 3.5m - PLN 200m), (ii) only for new or renewed loans, (iii) loan amount covered by the guarantee to PLN 250m, (iv) guarantee period max 27 months, (v) loan purpose - ensuring financial liquidity, (vi) company as of 1 February 2020 did not have arrears in social security office, tax office and BGK itself. The technological bonus in BGK for repayment of part of the loan for technological innovation are to be granted to entrepreneurs, who have own funds and take a technological (investment) loan at a commercial bank. The technological bonus is a subsidy financing up to 70% of the investment (project) amount.</p>	<p>transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>Poland: Extensions have been requested by professional institute on behalf of the audit firms; no formal decision has been made by the government yet.</p> <p>https://www.gov.pl/web/koronawirus</p> <p>https://www.gov.pl/web/tarczaantykryzysowa</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Poland



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Poland 			<p>large entrepreneurs has been submitted to Sejm, with aid able to be granted after its approval by the European Commission.</p> <p>- A draft amendment to the Anti-COVID Act has been officially published which would introduce: (i) possible non-application of de minimis limit (EUR 200k) to deferrals/redemptions of tax due/tax liabilities granted in connection with COVID-19 and covering such aid with COVID-related EUR 800k limit (together with most other support instruments from the above Act), (ii) postponement of specific TP-related deadlines, (iii) loosening requirements for Tax Capital Groups, (iv) broadening of exemption from social security contributions to payers reporting from 10 to 49 persons (e.g. employees) – the exemption is to be granted in the amount of 50% of the total unpaid contributions for the given month. These draft amendments were due to be processed in Sejm on 8 April.</p>	<p>- Second Act on granting public aid to rescue or restructure large entrepreneurs: Requires notification to the European Commission and that the entrepreneur (i) cannot be an entrepreneur belonging to a capital group or be taken over by any entrepreneur belonging to a capital group, except when it proves that its difficult economic situation (a) is internal and is not the result of an unjustified distribution of costs within capital group, (b) is too serious to be solved by an entrepreneur or entrepreneurs belonging to the same capital group, (ii) lost more than half of the capital, in particular if the sum of profit (loss) from previous years, net profit (loss) in a given financial year, supplementary capital, revaluation capital and other reserve capitals (funds) is negative and its absolute value is greater than 50% of the share capital (fund). Aid provided for SMEs (under similar conditions) does not have to be notified to the European Commission, because it will be based on an already approved aid program, allowing a limit of EUR 10m for a given restructuring process.</p>	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Portugal



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Portugal	<p>3 April 2020: A set of restrictions and other rules came into force today such as:</p> <ul style="list-style-type: none"> - Teleworking is mandatory, regardless of employment, whenever the functions and activities allow it. - All activities that continue to operate must respect the recommendations of the health authorities, namely in terms of hygiene and the distances to be observed between people. <p>23 March 2020: - State of emergency confirmed until April 2, with following conditions clarified:</p> <ul style="list-style-type: none"> - Citizens are not prohibited from leaving their homes ("to provide as little disruption as possible"), but the guidance is to avoid leaving their respective municipalities. - Elderly (over age 70) people with health conditions should only leave their homes in very exceptional and strictly necessary circumstances. - People with coronavirus, or who are under active surveillance, are subject to "mandatory isolation, either by hospitalisation or by home care". Violation of this isolation is a crime. <p>Public services should resort, whenever possible, to teleworking. "In person" services should be by appointment only.</p> <p>Establishments that are performing and selling goods or services absolutely essential to people's day-to-day life can and should remain open (e.g. bakeries, grocery stores, supermarkets, petrol</p>	<p>3 April 2020: A set of restrictions and other rules came into force today such as:</p> <ul style="list-style-type: none"> - The Government may determine the closure of road and rail traffic, for reasons of public health, safety or fluidity of traffic or the restriction on the circulation of certain types of vehicles. - Citizens cannot travel outside the municipality of usual residence between 00:00 on April 9 and 12:00 on April 13, "except for health reasons or other reasons of imperative urgency" (this restriction does not apply to health professionals and other workers from health and social care institutions, civil protection agents, security forces and services, military and civilian personnel from the Armed Forces, inspectors from the Food and Economic Security Authority, holders of political offices, magistrates and leaders of the social partners, "if provided in the exercise of admitted professional activities"). - Between 12:00 am on April 9 and 12:00 am on April 13, commercial passenger flights at national airports are not to be allowed, except for emergency landings, humanitarian flights or for repatriation purposes. <p>24 March 2020: '- All flights outside the EU suspended</p> <ul style="list-style-type: none"> - Land border with Spain closed except for transport of essential goods and professional workers 	<p>At the level of labor and Social Security contributions, the Portuguese Government established some measures concerning sick leave legislation, simplification of the lay-off scheme and suspension of the payment of employer Social Security contributions.</p> <p>With regard to the payment of taxes in instalments for companies and independent workers, the Portuguese Government has announced the possibility of paying taxes in the following ways:</p> <ul style="list-style-type: none"> - Immediate payment, as per the general regime; - Payment in three monthly instalments, without interest charges or penalties; or - Payment in six monthly instalments, without penalties, being applicable interest charges to the last three instalments. <p>Simplified lay-off scheme Companies that register a sharp drop of at least 40% of turnover, by reference to the previous month or the same period, will be able to access the simplified lay-off scheme. Access is immediate for companies that experience a total or partial stop of their activity, as well as for companies whose total or partial closure has been decreed by decision of the political or health authorities. The measure is available for a period of one month, renewable for the next three months, if justified. The government maintained the Social Security contributions exemption for the employer, as well as the extraordinary incentive to resume the activity, that is, a national minimum wage, for each job after the activity reopened.</p> <p>Banking moratorium for businesses and families All credits with banks and other financial institutions that are due in the next six months (installments of capital and interest, rent, etc.) are suspended until September 30, 2020. The contracts are extended to the same extent as the six months.</p> <p>This measure "will provide a very significant relief from the effort that companies and families have to make in the financial system". The measure is applicable to all companies regardless of their size, as well as to housing loans for the</p>	<p>Regarding the approved measures in the economic and tax areas, the Portuguese Government has created a credit line available to micro, small and medium-sized companies, implemented and changed several incentive systems for companies, such as the reduction of the period of time for such incentives to be paid, the extension of the repayment term of credits/subsidies and the eligibility of reimbursement of expenses incurred with cancelled international events, as well as the postponing of payment and compliance deadlines for tax and other reporting obligations.</p> <p>Sector: Tourism - 200m euros of which 75m euros for micro and small entities Tourism (development and accommodation) - 900m euros of which 300m euros for micro and small entities Industries: 1300m euros of which 400m euros for micro and small entities Restaurants: 600m euros of which 270m euros for micro and small entities</p> <p>Eligible entities: Micro entities, SMEs, small mid cap and mid cap with: - Positive net worth with reference to the last approved balance sheet; or - Negative equity and regularisation in interim balance approved up to the date of the operation</p> <p>Requirements: - Statement issued by the Company on the negative impacts of COVID 19 outbreak and fulfilment of the requirements</p>	<p>2 April 2020: The Portuguese Parliament votes today to renew the State of Emergency for another 15 days starting at 12:00 am on April 3, due to the Covid-19 pandemic.</p> <p>Some of the main points of the draft decree of the President of the Republic are: Right to move and settle anywhere in the national territory - Compulsive confinement at home, health care facility or other location defined by the authorities may be imposed. - Sanitary fences may be imposed. - Prohibition, "to the extent strictly necessary and proportionally", of travel that is not justified, in particular by work, obtaining health care, assistance to third parties, production and supply of goods and services and other "ponderous reasons", it is up to the Government to specify "the situations and purposes in which the</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Portugal

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Portugal 	<p>stations, and pharmacies).</p> <p>Restaurants will be closed to the public, but can operate takeaway or delivery services.</p> <p>On 23 March 2020, three orders signed by the Government came into force, with the objective of "ensuring the continuity and uninterrupted of the provision of public services" of:</p> <ul style="list-style-type: none"> - Water supply for human consumption, sanitation of urban waste water, waste management urban areas; - Energy supply (electricity and natural gas) and liquid fuels; and - Operation of public passenger transport. 	<ul style="list-style-type: none"> - All tourist and leisure movements forbidden - Anyone entering the country to be quarantined for 14 days 	<p>purchase of permanent housing for families that are most affected by this situation.</p>	<ul style="list-style-type: none"> - Tax and Social Security contributions must be regularised <p>Conditions:</p> <ul style="list-style-type: none"> - Cap of 1.5m euros per Company - Guarantee: up to 100% of the outstanding principal - Counter guarantee: 100% - Term of operations: 4 years 	<p>freedom of individual movement, preferably unaccompanied, remains".</p> <p>Property and private economic initiative</p> <ul style="list-style-type: none"> - The authorities can request the provision of any services and the use of goods from health units, commercial and industrial establishments, companies and other productive units. - The mandatory opening and operation of companies, services, establishments and means of production may be determined or their closure. - Limitations may be imposed on dismissals, changes in the quantity, nature or price of goods produced and traded or the distribution and marketing channels. - Changes to the operating regime of companies, establishments and production units may be imposed. - Price control measures and combating speculation or hoarding of certain products or

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Portugal

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Portugal 					<p>materials can be adopted.</p> <ul style="list-style-type: none"> - The terms and conditions of long-term performance contracts may be temporarily modified or the requirement for certain installments to be waived. - The right to restore the financial balance of concessions may be limited due to a break in the respective use resulting from the measures adopted in the context of the state of emergency. - Income, interest, dividends and other property or capital income can be reduced or deferred, without penalty. <p>Audit regulatory developments:</p> <p>EU: CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Portugal

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Portugal 					<p>half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p>Portugal: Portuguese Securities Market Commission (CMVN): Established a site with information about the measures implemented regarding COVID-19.</p> <p>Bank of Portugal: Adopted measures to ensure financial institutions continue to support the economy, in line with those already communicated by European Central Bank and European Bank Authority.</p> <p>Authority of Insurance and Pension Funds: Issued communication adjusting reporting deadlines for certain financial information.</p> <p>Government: Adopted</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Portugal

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Portugal 					certain measures including extension of general shareholders meetings from 30 March 2020 until 30 June 2020. Order of Statutory Auditors: Issued two communications related to the COVID-19 crisis, including alerting to the potential impact on timing of the financial reporting process and respective audits. https://www.portugal.gov.pt/pt/gc22/governo/comunicado-de-conselho-de-ministros?i=330 https://covid19estamos.on.gov.pt/

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Romania

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Romania	<ul style="list-style-type: none"> - Limited movement between 10PM and 6AM (various exceptions apply to the restrictions - e.g. buying food) - Certain outlets have been temporarily closed - e.g. malls and gyms. - Limited interaction between public authorities / national courts / postal office - Online interaction with authorities promoted (as are payments that can be made online) - Public meetings of more than 50 people are restricted <p>New restrictive measures have just been announced by the President. Most importantly, fulltime home quarantine for every Romanian citizen (with exceptions including travel to work or to markets in order buy food or pharmaceuticals).</p> <p>Preventive isolation measures must be established in the workplace, or in specially dedicated areas in which no outside persons have access, for the personnel who perform essential functions to ensure the production, transport and distribution of electricity and gas etc.</p>	<ul style="list-style-type: none"> Limited movement between 10PM and 6AM (various exceptions apply to the restrictions - e.g. buying food): - People over the age of 65 can travel only between 11AM and 1PM. Exceptions are travelling for agricultural activities or for professional purposes. - Every person who enters the country shall be placed in home isolation or quarantine. - All flights by air operators to/from France and Germany are suspended for a period of 14 days. <p>Multiple quarantine measures concerning Suceava county were established: traffic restrictions and no trains.</p> <p>The access to the international airport "Stefan cel Mare" Suceava is allowed only for state aircraft, freight and mail flights, humanitarian or providing emergency medical services, etc.</p>	<ol style="list-style-type: none"> 1. The Romanian State shall provide guarantees covering up to 80% of the principal amounts borrowed in the form of one or more credit(s) for the realization of investments or credit lines for working capital granted by credit institutions. 2. Granting paid leave (75% of salary) to one parent, in the event of suspension or temporary closure of educational units. 3. For the period of suspension of employment, during the state of emergency, unemployment benefit from the unemployment insurance budget of 75% of base salary (capped at 75% of average gross salary). 4. The deadline for payment of the tax on buildings, land and vehicles, due on March 30, is extended until June 30 5. During the state of emergency as well as for a period of 30 days from its termination, interest and late payment penalties for the fiscal obligations due after the date of entry into force of the GEO are not calculated and due (and will not generate interest and late payment penalties.) 6. The validity of the documents issued by the public authorities that expire during the state of emergency is maintained etc. 7. Suspension of all enforcements started by the national authorities. <p>Companies whose activity is affected by COVID-19, and which are legally entitled according to the legal provisions issued for the state of emergency, can ask to be issued with the Emergency Situation Certificate (ESC). There are two types of certificates: (i) TYPE 1 certificate (the blue one) – is issued to companies whose activity was affected by total or partial interruption of activity, following decisions issued by the authorities and (ii) TYPE 2 certificate (the yellow one) – is issued to companies whose activity was affected through a decrease with at least of 25% of the cash collections recorded in March 2020 compared with the average of the cash</p>	<p>The maximum cumulative value of the financing granted to an SME is to be capped at RON 10 million. For small businesses the state guarantees granted for working capital credit lines can be up to 90%.</p> <p>26 March 2020: Order no. 791/2020 of the Minister of Economy entered into force, with the purpose of regulating the procedure for granting emergency certificates to those businesses whose activity is affected by the Covid-19 pandemic.</p> <p>Under this order, an applicant may request the issuance of a single type of emergency certificate.</p> <p>The application for the issuance of the CSU is submitted electronically by the applicant via http://prevenire.gov.ro/, and the issuance of the certificates will be made automatically after validation by the system. In order to obtain the emergency certificate, the applicant must upload several documents to the platform. The necessary documents are listed in the Order.</p> <p>The certificate is useful in obtaining various tax incentives during the COVID-19 pandemic outbreak.</p> <p>31 March 2020: The certificate for the emergency situation is no longer necessary for companies to prove that they are affected by the COVID-19, respectively to benefit from the payment of the compensation amounting to 75% of the</p>	<p>Government website for news related to COVID https://stirioficiale.ro/informatii</p> <p>Audit regulatory developments:</p> <p>EU: CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p>https://www.juridice.ro/677347/ordonanta-militara-privind-masuri-de-prevenire-a-raspandirii-covid-19-din-24-martie-2020-text-integral.html</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Romania



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Romania 			<p>collections recorded in January and February 2020. The company justify the fulfillment of the conditions through an affidavit. A company can request only one certificate.</p> <p>Announced by the Minister of Public Finance – the suspension (on request) of the payment of credit rates:</p> <ul style="list-style-type: none"> - The Beneficiaries of the measure are natural persons, authorized natural persons, and SMEs, whose incomes have been directly or indirectly affected by the situation generated by the COVID-19 pandemic. - Coverage - loans granted by credit institutions and non-bank financial institutions. - The period for which the suspension can be requested is from 1 to 9 months, but not beyond 31.12.2020; - Conditions - the credit agreement had been concluded prior to the issuance of the ordinance, the credit had not reached maturity, the debtor did not record payment arrears on the date of the emergency status and the anticipated maturity was not declared. In addition, SMEs must comply with the provisions of art. XI al. 2) of GEO 30/2020 and not to be insolvent at the date of application. <p>During the state of emergency, prices of electricity and heat, natural gas, water supply, sanitation and fuel cannot be increased above the level charged at the date of the issuance of the regulations. The price can only be reduced according to the principles of supply and demand.</p>	unemployment.	https://stirioficiala.ro/informatii


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Russia



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Russia</p>	<p>The week from 28 March to 5 April is declared a week off work with recommendation to stay at home (with some exemptions)</p> <ul style="list-style-type: none"> - All out-of-state travellers must self-quarantine for 14 days <p>In Moscow, the following rules have been announced, from 28 March to 5 April:</p> <ul style="list-style-type: none"> - all citizens must not leave home with some exceptions - restaurants may only operate their take-away services - all shopping malls and retail stores will be closed (except for groceries, pharmacies, and TMT outlets) - a social distance of 1.5 m from other people should be maintained. <p>2 April 2020:</p> <p>The President extended "non-working" days till 30 April 2020</p>	<p>External measures</p> <ul style="list-style-type: none"> - Restriction for foreigners and stateless persons from entering Russia from 18 March until 1 May 2020 - Suspension of issuance of entry documents and employment permits for foreigners - Suspension of issuance of visas for foreigners from 18 March (with minor exceptions) - Suspension of all international flights from 27 March 2020 - Closure of all land borders with other countries from 30 March 2020 	<ol style="list-style-type: none"> 1. Public safety and support measures: <ul style="list-style-type: none"> - all social payments and benefits are automatically extended for the nearest six months - the unemployment benefit is increased - no-penalty loan repayment holidays are introduced - all families entitled to the 'maternal capital' will be receiving additional social payment per child per month for the nearest three months - until year end, the minimum sick leave payment is set at the minimum wage amount. 2. Support to individual and corporate taxpayers: <ul style="list-style-type: none"> - the social contributions rate is lowered from 30% to 15% for payments exceeding minimum wage - a 6-month deferral of the corporate income tax, single agricultural tax, and the tax payable under the simplified tax regime for 2019 - month deferral of tax payments/up-front tax payments (other than VAT) for March (a four-month deferral for April - June, H2/2Q 2020) - a deferral of up-front payments towards transportation, corporate property, and land taxes for Q1 2020 until 30 October 2020; for Q2 2020 – until 30 December 2020 - a six-month deferral of tax payments (excluding VAT) - micro-enterprises are granted a four to six-month social contributions deferral. 3. Certain industries will have tax and social insurance deferral until 1 May 2020. 4. Tax authorities: Until 31 May 2020, the Russian Federal Tax Service puts on hold new and pending field tax audits till 1 May 2020, tax control activities, currency regulations compliance audits, currency control audits (till 1 Jun 2020) requiring personal contacts. Transfer pricing audits will be suspended until 31 May 2020 (along with all procedural deadlines). 5. There is a possibility to announce a bankruptcy moratorium for certain categories of enterprises. 	<ol style="list-style-type: none"> 1. Public safety and support <ul style="list-style-type: none"> - For social payments and benefits and loan repayment holidays, specific terms and conditions are expected to be adopted in April-May - no conditions for others 2. Supports to individual and corporate taxpayers are applied to small and medium businesses. 'To receive the benefits, a SME must: <ul style="list-style-type: none"> - be registered as active in the SME register as at 1 March 2020 - operate in an industry materially hit by COVID-2019 (to be determined by the Government). - Micro-enterprises should meet following criteria: revenue for the previous year - below RUB 120 mln, headcount - not more than 15 FTE. <p>Generally subsidiaries of foreign companies can not be treated as SME (with some exemptions).</p> <p>To be qualified as an SME the company should meet following criteria: revenue for the previous year - below RUB 2 bln, headcount - not more than 250 FTE.</p> <p>Generally subsidiaries of foreign companies can not be treated as SME (with some exemptions).</p> <p>Reduction in social insurance contributions for all SMEs to 15% is a long-term benefit (not only for a time epidemics) and is available</p>	<p>Priority action plan approved by the Russian Government on 17 March 2020</p> <p>http://static.government.ru/media/files/vBHd4YRxpULCaUNNTFLVpPSZbMCIA2Zq.pdf</p> <p>Presidential address to the nation of 25 March 2020</p> <p>http://www.kremlin.ru/events/president/news/63061</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Russia



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Russia 			<p>6. Central Bank issues recommendations on restructuring debts of COVID-19 positive borrowers.</p> <p>7. Green light to online sale of OTC drugs.</p> <p>8. For some essentials, there is a temporary ban for exports.</p> <p>9. Deadlines for responding to the tax authorities' inquiries, provision of requested clarifications and documents due between 1 March and 31 May 2020 are postponed for 20 business days (10 days - in case made within in-house tax audits of VAT).</p> <ul style="list-style-type: none"> • until 31 May 2020, the tax authorities will not be freezing operations on corporate bank accounts and electronic transfers • applications for joining the tax monitoring regime in 2021 will be accepted for three more months <p>• no sanctions will be imposed for tax offences under Article 126 of the Russian Tax Code (failure to provide information for tax control purposes) committed from 1 March to 1 June 2020</p> <p>10. Simplified rules for obtaining deferral/paying in installments for taxpayers operating in industries impacted by COVID-19 and strategic, systemic, town-forming organisations (selected upon separate decisions of the Russian Government). Deferral/installment scheme will be granted at the taxpayer's request. The period of deferral/installments will depend on the specific sector and financial performance deterioration.</p> <p>11. Moratorium for bankruptcy of companies operating in industries affected by COVID-19 and strategic/systemic companies.</p> <p>12. Wholesale and retail trade of certain medical items (including masks) is limited - only authorized operators can be engaged in wholesale, retail trade is allowed only by licensed pharmacies, wholesale and retail mark-up is limited.</p> <p>13. Obligatory implementation of 'track and trace' for dairy</p>	<p>from April 1, 2020. The benefit doesn't depend on the type of activity.</p> <p>3. Tax and social insurance deferral to certain industries including</p> <ul style="list-style-type: none"> - sports and entertainment businesses - travel and airline sector. <p>The list of industries can be extended.</p> <p>4. No condition.</p> <p>5. Will not exceed 6 months for certain categories of enterprises</p> <p>6. No condition.</p> <p>7. Applicable to pharmacies holding a pharmaceutical license and a permit from Roszdravnadzor and currently the same initiative is being discussed for prescription drugs.</p> <p>8. Applies to medical masks, respirators, medical gloves and other products listed in the government resolution and does not apply to the provision of humanitarian aid to other countries, as well as to personal items.</p> <p>The Government named the industries materially affected by the COVID-2019 outbreak:</p> <ul style="list-style-type: none"> - air transport, airports, car shipping - entertainment - sports - travel agencies and other tourist service providers. - hospitality business - catering; - advanced training and private educational 	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Russia



Daily summary of government response globally

Continued..



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Russia 			<p>products has been postponed.</p> <p>14. Certain corporate deadlines for JSC (i.e. publication of consolidated reporting) has been postponed.</p>	<p>facilities</p> <ul style="list-style-type: none"> - conferences and exhibitions businesses - consumer services (repair, washing, dry cleaning, hairdressing and beauty salons). <p>To apply for simplified procedure for tax payment deferral/payment in instalments one of the following criteria should be met:</p> <ul style="list-style-type: none"> - total income decrease by more than 10 percent according to the accounting rules - decrease of sales income by more than 10 percent - decrease of sales revenue from zero-rated VAT operations by more than 10 percent (provided that sales of zero-rated goods account for 50 percent) - losses reported on 2020 corporate income tax returns with zero losses in 2019 	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Rwanda



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Rwanda	<p>Main Government restrictions:</p> <ul style="list-style-type: none"> -The authorities suspended places of worship from Sunday 15 March 2020, with prayers to be conducted from home.: -Schools and higher education institutions (both public and private) were to be closed from Monday 16 March 2020. -The government pushed to have employees permitted to work from home wherever possible, in consultation with their employers. - Rwanda is marking the 26th anniversary of the 1994 genocide under a nationwide lockdown to curb the spread of the coronavirus. President Paul Kagame said he sympathised with survivors who had to commemorate the event behind closed doors. 	<p>Main Government restrictions -The government put in place the below restrictions that came into force on Sunday 22nd March 2020:</p> <ul style="list-style-type: none"> -The government prohibited all unnecessary movements outside of home except for essential services. - Electronic payments and online banking services should be used as opposed to visiting banks and paper money. -Shops and markets closed except those selling food, medicine and essential items. -Immediate closure of bars with restaurants and cafes only selling take-away services. -All borders are closed except for goods and cargo as well as returning Rwandan citizens and legal residents subject to 14 day mandatory quarantine in designated regions. -All tourism and research activities in Akagera, Nyungwe, Volcanoes and Gishwati-Mukura National Parks have been suspended until further notice as a preventive measure against the transmission of COVID-19. -The government suspended all passenger flights in and out of the country. The country's airspace was closed to all commercial flights starting from March 19 for 30 days. 	<p>The President announced a social protection plan that will support the vulnerable across the country during the lockdown period. This includes food distribution to the most vulnerable.</p> <p>Rwanda's fight against coronavirus has been boosted with \$109 million credit from the International Monetary Fund (IMF), which is expected to help in softening the economic impact of the pandemic.</p>	<p>No specific measure announced</p>	<ul style="list-style-type: none"> -The US government announced an assistance facility of \$1 million to Rwanda to help in the fight of coronavirus. -Chinese billionaire, Jack Ma, also previously donated to Rwanda 20,000 coronavirus test kits, 100,000 masks and 1,000 medical use protective suits and face shields. Rwandan cabinet, PSs forfeit April salaries over coronavirus. The Ministry of Health on Sunday reported one new Covid-19 case, bringing the country's total to 105. Rwanda's leading bank, the Bank of Kigali has announced their contribution fund of over \$296,000 that the institution will be handing over to the Government to oversee distribution of cash and supplied to families affected by the Covid-19 crisis. Useful Link:

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Rwanda



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Rwanda					<p>https://www.theeastafrican.co.ke/news/ea/Rwanda-announces-measures-support-vulnerable-covid19/4552908-5507910-fcayx3/index.html</p> <p>Useful Link https://www.cnbc.com/east-africa/2020/04/06/how-the-bank-of-kigali-is-tackling-the-covid-19-crisis/</p> <p>https://moh.gov.rw/index.php?id=188</p> <p>https://www.bbc.com/news/topics/cw1w3xz0zdet/rwanda</p> <p>https://www.theeastafrican.co.ke/news/ea/Rwanda-announces-measures-support-vulnerable-covid19/4552908-5507910-fcayx3/index.html</p> <p>https://www.theeastafrican.co.ke/news/ea/Rwanda-gets-IMF-fund-to-fight-Covid19/4552908-5513118-yls694z/index.html</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Rwanda

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Rwanda 					https://www.ktpress.rw/2020/04/covid-19-two-new-cases-push-total-in-rwanda-to-84/


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Serbia

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Serbia</p>	<p>The government declared a state of emergency on 15 March 2020.</p> <p>Employers should arrange for employees to work from home. In cases where the employer cannot arrange work from home, he must provide all measures of safety and health protection at work.</p> <p>The Ministry of State Administration and Local Self-Government issued the following recommendation regarding state ordinance: "the employer should bear in mind that persons with established chronic illnesses and persons over 60 years of age are particularly at risk and that a parent of a child up to 12 years of age has special protection. For these employees, it is necessary to enable work from home."</p> <p>The recommendation primarily refers to employees of state bodies, public agencies, public services, and local self-government units. This recommendation should also apply to employers in the private sector if the activity of the employer permits it.</p> <p>In cases where an organization of work from home is not possible, the employer must provide measures of protection and health of employees. Also, employer must organize work in shifts to minimize the number of employees working simultaneously in closed space.</p> <p>The employer should allow one parent with a child under 12 to work from home. If the work process of the employer is such that work from home is impossible, it is necessary to organize shift work. In this case, the work schedule of the employed parent must not match with the work</p>	<p>All border crossings for entry of passengers into the Republic of Serbia are closed - in the international road, rail traffic, river traffic, as well as for entry through border crossings for border traffic to neighboring countries.</p> <p>There is a government-issued order on restriction and prohibition of movement. It is prohibited to move in public places and outside the household, for:</p> <ul style="list-style-type: none"> - persons 65 years of age and older - for all persons between 5 PM and 5 AM. This was extended on 3 April to prohibit movement at weekends between 1 PM on Saturday and 5 AM on Monday. <p>It is forbidden to land at airports and take off from the airport for all aircraft carrying passengers in international air traffic.</p> <p>It is prohibited to perform:</p> <ul style="list-style-type: none"> - public transport of passengers in road transport by bus, except for special regular transport, which will be performed by economic entities solely for the purpose of fulfilling the work tasks of employees; - international and domestic rail passenger transport, - international and domestic water transport for passenger transport. 	<p>State package of economic measures 31 March 2020:</p> <p>A total of nine, with an estimated impact of €5.2 billion. Support does not apply to business entities that reduced the number of employees by more than 10%.</p> <p>I - III Postponement of payment of tax arrears, with subsequent repayment in installments, not earlier than the beginning of 2021:</p> <ul style="list-style-type: none"> - Deferment of payment of taxes and contributions to earnings - Deferment of payment of income tax advance in the second quarter. - Exempt for donors from the obligation to pay VAT <p>IV-VI Refers to:</p> <ul style="list-style-type: none"> - direct minimum wage payments for entrepreneurs, micro, small and medium-sized enterprises, - subsidies of 50 percent of the minimum wage for large enterprises whose employees are on forced leave, due to reduced business volume or complete shutdown. <p>Direct help:</p> <ul style="list-style-type: none"> - flat-rate entrepreneurs, micro, small and medium-sized enterprises in the private sector - payment of minimum wage assistance (during a state of emergency), and - for large enterprises, payment of 50% of the minimum wage for laid-off employees. <p>VII-VIII The program, valued at €2.2 billion that envisages two measures: Loans from the Development Fund for maintenance of liquidity and working capital for companies in the segment of entrepreneurs, micro, small and medium-sized economic entities, agricultural households Guarantee schemes for support for loans for maintaining liquidity and working capital of funds for companies in the segment of entrepreneurs, micro, small and medium-sized economic entities, as well as agricultural holdings.</p> <p>IX Payment of direct assistance of €100 to all adult citizens.</p>	TBC	<p>https://covid19.rs/</p> <p>https://www.srbija.gov.rs/vest/en/152964/stat-e-sets-aside-51b-to-mitigate-coronavirus-economic-blow.php</p> <p>Audit regulatory developments: Serbia: Extensions are likely although no formal announcement has been made by the government yet.</p> <p>https://covid19.rs/</p> <p>https://www.srbija.gov.rs/vest/en/152964/stat-e-sets-aside-51b-to-mitigate-coronavirus-economic-blow.php</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Serbia

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Serbia 	<p>schedule of the other parent with work obligation.</p> <p>The teaching process in higher education institutions, secondary and elementary schools, as well as regular work of preschool and educational institutions is suspended and distance learning introduced.</p>		<p>'The decision of the National Bank of Serbia on provisional measures to safeguard the stability of the financial system of 17 March 2020:</p> <ul style="list-style-type: none"> - Banks are obliged to offer debtors a standstill on debt repayment (the Moratorium). - The Moratorium may not be shorter than 90 days, e.g. the duration of the emergency imposed by the pandemic. - Banks may offer other debt relief facilities to debtors. - Banks do not calculate default interest on arrears, do not initiate enforcement proceedings as well as the compulsory collection procedure against the debtor, e.g. do not take other legal actions to collect the receivables from the debtor. (Same ordinances were imposed on leasing providers) <p>Tax:</p> <ul style="list-style-type: none"> - Taxpayers will not be subject to penalties during a state of emergency. - During the state of emergency, the Tax Administration will not terminate the decision on the postponement of payment of the tax due and carry out the forced collection procedure, whereby interest is not accrued during the specified period. - For the amount of more or less tax paid and incidental payments, besides primary interest, interest shall be calculated and paid at a rate equal to the annual reference rate of the National Bank of Serbia. 		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Slovenia



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Slovenia	<p>Physical attendance at work is not restricted, nevertheless work from home (where possible) is strongly recommended by the Government.</p> <p>Other measures / restrictions:</p> <ul style="list-style-type: none"> - any kind of public gathering / socialising is prohibited. - the majority of public institutions are closed (libraries, museums, cinemas, galleries, etc.) - public passenger bus and railway transport, including transport with cable cars and funicular, was suspended on 16 March - the provision and sale of goods and services directly to consumers in the territory of the Republic of Slovenia was temporarily banned on 16 March. These include accommodation, catering, wellness, sports and recreational, cinematographic, cultural, hairdressing, cosmetics and pedicure services, including gaming and other similar activities - As of Monday, 16 March, all education institutions in Slovenia are closed with the exception of facilities working with adolescents with emotional and behavioural disorders - Organised group child care is prohibited. <p>All grocery stores need to be open Monday - Saturday from 8:00 - 18:00 (certain/main stores exceptionally up to 20:00 or 21:00) and closed on Sundays. Only vulnerable groups (people with disabilities, seniors, pregnant women) can now shop between 8:00 - 10:00 in the</p>	<p>Internal:</p> <ul style="list-style-type: none"> - Individuals should stay at home in self-isolation and travel only for essential matters (e.g. groceries, medicinal products). Commuting by car is allowed, but self-isolation guidance has to be followed. - Public passenger bus and railway transport is suspended <p>External:</p> <ul style="list-style-type: none"> - Entry to Slovenia from neighbouring Croatia and Hungary is possible on limited entry points whereas border control proceeds as usual and no special restrictions apply. - Entry into the county from Italy or Austria is possible only on limited points. There, the entry is permitted only to Slovene citizens, foreigners with residency in Slovenia and foreigners with written statement / they also measure temperature at certain border crossings. - Passenger air traffic in Slovenia is currently banned: regular air traffic operations in European Union from/to Slovenia are temporarily suspended; International air traffic from/to countries outside EU, is banned from until further notice. The ban doesn't apply to cargo traffic, special air transports without passengers and specific government flights with humanitarian and healthcare purposes. - Slovene citizens abroad are encouraged to return to Slovenia as 	<p>The Government adopted the following support measures:</p> <ul style="list-style-type: none"> - Banks (including foreign branches) shall grant a deferral for loan repayments for 12 months to all legal entities and natural persons who apply for and qualify (the deferral has to be approved to all which are banned from doing business by recent regulations). According to the Act, the following are considered as borrowers: companies based in Slovenia, cooperatives, sole proprietors, self-employed persons and agricultural holders. - Intervention act was passed which helps employers cover part of the costs incurred by employers as a result of reduced business volume. The employer may order employees to temporarily lay-off due to a temporary inability to provide work or a business reason on the employer's side (in the absence of orders, materials, work resources, etc.). The Intervention Act stipulates that in such cases employers' salary costs will be co-financed at 40% by the state. The Act includes the self-employed, whereas their social contribution payments for April, May and June can be deferred for two years. - The liquidity problems of companies will be additionally addressed through SID Bank (The Slovenian Export and Development Bank), in the form of new completed measures totaling approximately EUR 200 million and under the existing EUR 600 million for indirect business financing through banks. Together with the Slovenian Enterprise Fund, the Ministry of the Economy has prepared additional measures for micro, small and medium-sized enterprises in the total indicative amount of EUR 115 million. These funds are available on the market from March 20. <p>Additional taxation related measures:</p> <ul style="list-style-type: none"> - Tax returns deadlines and submission of annual reports are extended from 31 March 2020 to 31 May 2020; - It will be possible to defer tax for up to two years, or to pay tax in a maximum of 24 monthly installments over a period of 24 months, due to the loss of ability to generate revenue as a result of the COVID-19; - No interest shall be charged for the deferred amount of tax or unpaid taxes (including default interest) as per above. 	<p>Loan repayment deferral: legal entities whose business operations have been negatively affected by the virus outbreak (and related Government measures) can apply directly to the bank, whereas in the application they need to prove that the decline in business was due to the outbreak. Legal entities whose business operations are banned by the applied Government measures qualify for the deferral automatically.</p> <p>Extended deadlines for submission of tax returns and annual report apply to all legal entities / sole proprietors.</p> <p>Compensation for self-employed: for an individual to receive the compensation, one will have to prove the reduction in revenues of at least 25% in March and 50% in April and May in comparison to February 2020.</p> <p>For other measures, no detailed conditions are defined apart from that the company / person applying for the support is negatively effected by the outbreak.</p>	<p>Audit regulatory developments:</p> <p>EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance highlighting importance for the perform</p> <p>Slovenia: Capital markets regulator sent out guidance for disclosures (same as ESMA).</p> <p>https://www.gov.si/en/topics/coronavirus-disease-covid-19/</p> <p>https://www.policija.si/nase-naloge/nadzor-drzavne-meje/prehajanje-drzavne-meje-med-epidemijo-zaradi-koronavirusa</p> <p>ne of financial reports.</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Slovenia

Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Slovenia</p>	<p>morning and in the last hours of grocery stores. Garden departments in stores are now open. Vegetable and fruit markets are also open.</p> <p>The National Institute of Public Health (NIJZ) has issued guidance (4 April 2020) for Slovenian and foreign citizens returning to Slovenia from abroad. The instruction does not apply to working (daily) migrants and persons transporting goods in or in transit to the Republic of Slovenia and persons traveling across the Republic of Slovenia to another country on the same day. The instruction applies to workers crossing the border for seasonal work. The guidance applies to road and rail border crossings as well as to the airport and port. Upon entry to Slovenia at the border crossing point and checkpoints quarantine has been ordered for healthy persons due to possible coronavirus infection upon their return from abroad, and isolation for persons with signs of coronavirus infection.</p> <p>Some (production) companies have come back into operation. Employees should wear gloves and masks. When they arrive to work they measure their temperature.</p>	<p>soon as possible.</p> <ul style="list-style-type: none"> - The government advises against travelling abroad. 	<p>On 29.3.2020, the Government has passed an Intervention Act, primarily targeted at improving social position of individuals. The measures include:</p> <ul style="list-style-type: none"> - Self-employed shall receive compensation in the amount of EUR 350 for March, and EUR 700 for April in May. The Government will also cover their social contributions for these months. - All regular student with registered address in Slovenia will by 30. April receive one time payment by the Government in the amount of EUR 150. - Big families with 3 children shall receive additional EUR 100 and families with 4 children will receive additional EUR 200. - Pensioners with pensions lower than EUR 700 are entitled to additional pension of EUR 130 - 300. - Welfare recipients will receive one time payment in the amount of EUR 150. - All Individuals employed in the private sector whose salary is lower than 3 times minimum salary in Slovenia and who are due to the nature of their work extensively exposed to the risk of getting infected will receive special compensation for danger and excessive workload in the amount of EUR 200. - For the time of epidemic duration, basic salaries of public office holders / administrative functions are decreased by 30%. 		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - South Africa



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 South Africa	<p>21-day whole country lockdown. For the duration of the lockdown (commencing at 23h59 on Thursday 26 March 2020 and expiring at 23h59 on 16 April 2020), every person is confined to their place of residence unless strictly for the purpose of performing an essential service, obtaining an essential good or service, collecting a social grant, or seeking emergency, life-saving or chronic medical attention.</p>	<p>South African citizens, residents and international travellers arriving from high-risk countries will automatically be placed under quarantine for 14 days.</p> <p>Non South African citizens arriving from prohibited countries will be turned back.</p> <p>International flights from Lanseria airport temporarily suspended.</p>	<ul style="list-style-type: none"> - A tax subsidy of up to R500 per month for the next four months for those private sector employees earning below R6,500 under the Employment Tax Incentive. - The South African Revenue Service will work towards accelerating the payment of employment tax incentive reimbursements from twice a year to monthly to get cash into the hands of compliant employers as soon as possible. - Tax compliant businesses with a turnover of less than R50 million will be allowed to delay 20% of their pay-as-you-earn liabilities over the next four months and a portion of their provisional corporate income tax payments without penalties or interest over the next six months. This intervention is expected to assist over 75 000 small and medium-term enterprises. - Exploring the temporary reduction of employer and employee contributions to the Unemployment Insurance Fund and employer contributions to the Skill Development Fund. - The Department of Small Business Development has made over R500 million available immediately to assist small and medium enterprises that are in distress through a simplified application process. - The Industrial Development Corporation has put a package of more than R3 billion for industrial funding to address the situation of vulnerable firms. - The Department of Tourism has made an additional R200 million available to assist SMEs in the tourism and hospitality sector who are under particular stress due to the new travel restrictions. - Establishment of Solidarity fund (will assist with directly fighting the virus) major contribution from private benefactors such as Motsepe, Rupert, Oppenheimer and Naspers. - Commercial banks have been exempted from the provisions in the Competition Act in order to work together on common approaches to debt relief and other measures. <p>Treasury announced that it will take a \$1bn loan from the New Development Bank (NDB) to assist with the fight against the Covid-19 epidemic. This loan from the NDB follows a ratings downgrade from Moody's on the 27th of March.</p>	<p>SMME debt relief scheme https://www.gov.za/Coronavirus/support-business</p> <p>Small Business Support https://www.gov.za/Coronavirus/support-business#growth</p> <p>Tax support outline https://www.gov.za/Coronavirus/support-business#tax</p> <p>Benefits are available to all employees who are, along with their employers, contributors to the Unemployment Insurance Fund (UIF) where the employer has closed its operations, or part of its operations, as a direct result of the Covid-19 pandemic, and where an employee has suffered, or will suffer, a loss of earnings. The amount of the benefit will be based on a sliding scale amounting to 38% to 60% of earnings up to a set threshold.</p> <p>South African citizens who have been actively farming for a minimum of 12 months and currently in the production season or cycle. Be registered on farmer register, commodity database or provincial database [Those who are not on the Farmer Register will be registered to benefit]. Communal farmers. Smallholder farmers with annual turnover between R50 000 and R1 million. The adjudication will priorities women, youth and people with disabilities.</p>	<p>Audit regulatory developments: South Africa: Independent Regulatory Board for Auditors (IRBA): Published guidance on the implications of the COVID-19 outbreak on audits, audit firms and regulatory requirements, Provisions cover the period 27 March 2020 to 16 April 2020. Published guidance for accountants and auditors wanting their services to be designated as essential. Johannesburg Stock Exchange (JSE): JSE announced that issuers with year-ends of 31 December 2019 – 31 March 2020 will receive temporary relief of two months within which to complete their year-end financial reporting process should this be required by the issuers. Financial Sector Conduct Authority (FSCA): FSCA extended the period of compliance for various regulated entities by three months.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - South Africa

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
South Africa 			<ul style="list-style-type: none"> - The Temporary Employee/Employer Relief Scheme (TERS) has been agreed between government, business and labour. The notices based on the agreement have been signed by Employment and Labour Minister Thulas Nxesi and await imminent gazetting. - The Department of Agriculture has ring-fenced R1.2 billion for assistance to mainly target financially distressed small-scale farmers. Of the R1.2 billion, R400 million has been allocated for farmers within the Proactive Land Acquisition Strategy (PLAS) programme and the remainder will be channeled towards all other farmers 		https://www.gov.za/Coronavirus/support-business https://www.gov.za/Coronavirus/support-business#growth https://www.gov.za/Coronavirus/support-business#tax


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Spain



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Spain</p>	<p>The state of emergency, with all physical restrictions mentioned below, is extended until 26 April.</p> <p>Commuting to work is permitted; however, working from home is highly recommended.</p> <p>Other restrictions include:</p> <ul style="list-style-type: none"> - self-isolation at home; - closure of all universities, schools, and kindergartens; - closure of all shops and other businesses which are not related to primary needs (e.g. supermarkets, pharmacies, petrol stations and banks). - closure of beaches and public spaces. - closure of all hotels and other tourist accommodation to limit tourism, except for accommodation of Covid workers or patients. <p>As part of the self-isolation guidance, commuting to work is permitted only for essential businesses (mainly primary sector, healthcare). Non essential businesses where working from home is not possible will provide 15 days remunerated leave to employees that need to recover from coronavirus.</p>	<p>Internal</p> <ul style="list-style-type: none"> -Public transport capacity reduced by 70% except for transports used for commute to work in main cities which will keep higher frequency to avoid agglomerations; - Private transport companies have reduced capacity by at least 70%; - Commuting by private car is not permitted, with certain exemptions as required. <p>External</p> <ul style="list-style-type: none"> - Land borders with France and Portugal are operating to control commuting between countries. - Canary Islands close airports to any international flight. - No entry into the country, except for residents and workers. - No flights permitted from Italy to Spain. - No cruise ships can dock at Spanish ports. 	<p>The government explained that the list of measures to be adopted can be categorised in three blocks:</p> <ol style="list-style-type: none"> measures to support companies, self-employed workers, employees and families; measures to regulate temporary lay-off of staff; measures to guarantee liquidity to companies and employers. <p>Measures already implemented by the Government include the following:</p> <ul style="list-style-type: none"> - tax breaks (not clear if applied to all companies or only to self-employed workers); - reimbursements of sick-pay related to coronavirus illness from the first day of illness; - suspension of any administrative period. <p>Regional governments are preparing regional-specific measures in addition to central government ones. More information to follow, but in general, this could include regional tax reliefs.</p> <p>Families in a precarious position will be able to apply for a moratorium in the first residence rental payment (for a maximum of 4 months) if their home is owned by a fund or a company or in the mortgage repayment. Evictions are prohibited until 6 months after the start of the state of alarm.</p> <p>Contributions to pension plans could be recovered with no tax impact by people affected by temporary lay-offs or self-employed workers.</p> <p>In special and justified cases, social security contributions could be delayed by employers.</p> <p>In an effort to guarantee the agricultural labour force required to meet current needs, the government has stated that people currently receiving unemployment benefits and opting to work in the agricultural sector will continue to receive unemployment benefits.</p>	<p>The following measures were published:</p> <p>Temporary lay-offs in Spain to be considered force majeure and workers to be able to collect unemployment benefits even if they have not met the prior contribution requirements.</p> <p>In case of temporary lay-offs a 75% discount to social security contributions will be in place (100% in companies with less than 50 employees).</p> <p>"All necessary liquidity" to be offered to Spanish companies through 100bn euros in guarantees. First package of guarantees and loans for SMEs and self-employed workers amounting to 20bn was approved and main conditions for borrowers and lenders to use it have been published.</p> <p>Public contracts would be revisited mainly around duration and compensation terms for balancing purposes.</p> <p>Due to the significant impact on the stock exchange, the acquisition of strategic companies by foreign entities (i.e. non-EU) would not be permitted. Short selling of securities banned until mid-April.</p> <p>No specific measures around deferral of tax payments and contributions (normal conditions apply).</p> <p>The Government has prohibited any dismissal or employees related to the current situation, recommending temporary lay-offs instead.</p>	<p>According to the EU Parliament, public spending related to COVID-19 impact will not count towards deficit rules.</p> <p>Audit regulatory developments:</p> <p>EU: CEAOB: Statement includes considering postponing issuance of audit opinion ESMA: Guidance on financial reporting deadlines includes postponing deadline for annual reports for 2 months (1 month for half-year reports). In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports. EBA: Published guidance on the application of accounting standards in the light of COVID-19.</p> <p>Spain: CNMV: Relaxed deadlines for governing bodies of Listed Public Limited Liability</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Spain

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Spain 					<p>Companies for publishing and sending their annual financial reports to the CNMV and for issuance of an auditor's report on listed companies' financial statements. All formal deadlines suspended for all public and private entities. When the "State of Alarm" resolves, companies and auditors will likely have 2-3 months to complete audits and issue financial statements.</p> <p>Deadlines for holding AGMs more flexible and remote attendance permitted (by electronic means), as well as remote voting by shareholders. CNMV invites shareholders to attend general meetings by proxy rather than in person. Link</p> <p>Instituto de Censores Jurados de Cuentas de Espana: Issued a statement in relation to Royal Decree-Law 8/2020, considered highly relevant to audit and insolvency manager</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Spain



Daily summary of government response globally

Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Spain 					<p>work at the present time.</p> <p>Securities and Futures Committee (SFC): SFC will consider applications from companies and auditors for 45-day extensions to reporting deadlines.</p> <p>https://boe.es/</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Sweden

Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Sweden</p>	<ul style="list-style-type: none"> - Working from home is strongly encouraged but not enforced, especially for the people living in Stockholm. - All higher education (Gymnasiums, Colleges and Universities) are closed from 18 March until further notice. - Per March 19 the parliament has passed a new law giving the government the right to close all pre-schools, schools and leisure homes at a national and regional level. The law comes into force on March 21, with first possible closure of effective 23 March (not yet communicated). 	<ul style="list-style-type: none"> - All non-essential travel to Sweden has been halted and unnecessary travel worldwide has been advised against, as of March 14; - Swedish citizens can still cross the border and there are currently no restrictions on travel within Sweden; - Public transport is still running, but multiple departures have been cancelled. - In line with remaining European countries, Sweden has closed its border to non-European citizens. 	<p>(1) Per March 16, new regulations for short-term layoffs were introduced. The intention is to assist companies in retaining their staff by providing financial support to companies in case they have to reduce number of working hours and activity;</p> <p>(2) Per March 13, reimbursements are available for the first day of sick leave from the state. In addition, the state proposed to temporarily cover the full cost of sick pay in April and May, easing the financial burden on employers;</p> <p>(3) Starting April 7, companies can apply for three months of tax deferrals. The deferrals can be applied for and refunded retroactively for the reporting period starting 1 of January, for a maximum of 12 months.</p> <p>(4) The Swedish state offers credit guarantees totaling SEK 5bn to the airlines industry, of which SEK 1.5bn is allocated to SAS AB.</p> <p>(5) To secure the credit supply, the central bank of Sweden ("Riksbanken") will lend up to SEK 500bn to companies through the banks. In addition, the countercyclical capital buffer required to be held by banks will be reduced to zero.</p> <p>(6) The Riksbank will offer loans in US dollars against collateral. The framework amount is USD 60 billion for the period 19 March 2020 up to and including 18 September 2020. An initial auction of USD 10 billion will take place week commencing 23 March 2020.</p> <p>(7) The Riksbank will remove limit rules for covered bonds. This is to enable counterparties to use significantly more covered bonds for credit at the Riksbank and help improve functionality on the market for covered bonds.</p> <p>(8) The Riksbank will extend its purchase of securities during the year by up to SEK 300 billion. The purchases will, if necessary, include government and municipal bonds, covered bonds and securities issued by non-financial corporations.</p> <p>(9) Per March 20 the government announces a number of measures to facilitate Swedish companies, especially SMEs. Almi Företagspartner receives SEK 3 billion to increase its lending to SMEs. The Swedish Export Credit loan framework is increased from SEK 125 to 200 billion and can be used for both government-supported and commercial credit to Swedish export companies. The Swedish Export Credit Commission receives extended credit guarantees totaling SEK 500 billion. A</p>	<p>(1) The amounts to be funded by the state varies depending on the industry. There is a general cap of SEK 44,000 per employee and month to be subsidised by the state, although amounts are individually negotiated by trade unions. There are three fixed levels for working hours reduction: 20, 40 or 60 percent. An employee with a monthly salary of SEK 32,700 who reduces working hours to 40 percent may retain 92.5 percent of total salary. At the same time, the employer's costs are reduced to 47.5 per cent, from SEK 43,000 for salaries and employer contributions, to SEK 20,425. The state is responsible for the remaining part of the cost.</p> <p>(3) Deferrals are granted on a case by case basis, and will not be allowed to companies with larger tax liabilities. The support is subject to market interest rates. An interest rate of 1.25% is proposed and a monthly deferral fee of 0.3%. The fee must be paid when the deferral ends. The cost of the government liquidity contribution corresponds to an effective interest rate of 6.6%, since the interest cost is not tax deductible.</p> <p>(4) To make the funding support attractive to the banks, the capital support from the central bank will be granted at a variable interest rates equivalent to the Riksbank's repo rate, at present 0 percent, with a maturity of 2 years.</p> <p>(6) The Riksbank and the US Federal Reserve have agreed on a swap facility of USD 60 billion (mutual currency arrangement). As a result, the Riksbank is increasing its capacity to offer loans in US dollars in Sweden. The agreement between the Riksbank and the Federal Reserve will</p>	<ul style="list-style-type: none"> - Per April 7, the government proposes to fund certain air routes within Sweden, in order to secure infrastructure related to critical transportation of people and goods. - Per April 3, the government proposes to allocate SEK 200m to support businesses suffering from decreasing advertising revenues while the demand for journalistic coverage has increased. - Per April 2, the government proposes to allocate SEK 100m to strengthen the consular assistance to Swedish citizens abroad. - Per 1 April, visits to nursing homes are banned. Exemptions may be granted under special circumstances and if the risk of spreading the virus is limited. - Per 1 April, pharmacies are restricted to supply pharmaceuticals to cover a total of three months of each patient's requirement, in order to counteract


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Sweden

Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Sweden 			<p>new guarantee for faster and more secure payment to Swedish export companies is also introduced, and is applicable for small, medium-sized and larger export companies, as well as their subcontractors.</p> <p>(10) On 25 March, the government proposed loan guarantees totaling SEK 100bn during the period 1 April to 30 June, which primarily targets SMEs of SEK 75m per company. Exemptions may be granted to the general limit size of SEK 75m per company, up to a maximum of SEK 250m per company if special reasons exist. The state will guarantee 70 percent of new loans to the banks, which in turn will issue the guaranteed loans to the companies with a deferred interest rate for the next 12 months. The guarantees are given for loans with a maturity of up to three years and with no mandatory amortization for a minimum of 12 months. A guarantee fee is to be paid by the banks to the state annually in advance, and is determined by the respective borrowers' risk rating.</p> <p>(11) During the period of 1 March to 30 April, a temporal reduction of employer fees and deductibles is proposed, targeting SMEs and self-employed persons. For small and medium sized companies, the tax relief will apply to a maximum of SEK 25,000 of the salary per month and employee, and up to 30 employees. The proposal entails that solely pension contribution is to be paid, resulting in a tax relief of up to SEK 5,300 per employee and month. For self employed persons, the proposal entails that no fees other than the pension contribution, two-thirds of other fees (Swe: egenavgifter) and the general salary fee (Swe: allmänna löneavgiften) is to be paid during 2020. The government proposes that this will enter into force on 6 April.</p> <p>(12) On March 25 the government proposed further support for effected sectors including retail, restaurants and hotels, and entails that the landlords will be able to apply for compensation retroactively for lowering the fixed rent for tenants during the period of 1 April to 30 June. Compensation is granted at a maximum of 50 percent of the reduced fixed rent amount, and a maximum of 25 percent of the original fixed rent amount.</p> <p>(13) On March 25, the government proposes a tax reduction targeting primarily self-employed persons and smaller</p>	<p>be in place for at least six months.</p> <p>(7) The permitted share of covered bonds of a counterparty's total collateral volume when borrowing from the Riksbank will increase from 80% to 100%. The permitted collateral value for covered bonds issued by an individual issuer, or group of individual issuers, will be raised from 50% to 100%, and that the Riksbank will accept covered bonds issued by the counterparty, or institution with close links to the counterparty, as collateral for credit at the Riksbank.</p> <p>(10) The guarantees may amount to a maximum of 25 percent of FY19 sales, alternatively to two times salary costs in FY19. Guarantees for companies established 1 January 2019 or later, may not exceed the estimated salary costs for the coming two years. Exemptions to the size of the guarantees may be granted to cover the liquidity needs for the coming 18 months for SMEs, and the coming 12 months for larger companies.</p> <p>(11-14) The proposals are yet to be approved by Parliament</p>	<p>individuals stockpiling medicine. With an increasing demand for pharmaceuticals, the restriction is a precautionary measure to counteract any risks of supply shortages.</p> <p>- Per 31 March, the government has instructed the Public Health Authority to increase the number of tests conducted for Covid-19 to include health care professionals, patients and staff in other critically important operations.</p> <p>- Per March 26, the government has submitted an application to the European Commission for exemption from VAT and custom duties on imports of healthcare products. The Commission is expected to make a decision within the next few days.</p> <p>- Per March 24, The Swedish Financial Supervisory Authority (FI) has requested that banks withhold any dividends, with the purpose of ensuring</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Sweden

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Sweden 			<p>businesses, allowing businesses to allocate 100% of FY19 profits to the tax allocation reserve (up to a maximum of SEK 1 million), postponing tax payments for a maximum of six years (in line with current regulation). In addition, the targeted businesses can apply for deferred payment of VAT due 12 May.</p> <p>(14) On March 26, the government proposed to facilitate receiving unemployment compensation, targeting primarily self-employed persons. According to current regulations, a self-employed person is considered unemployed once the operations of the company have been ceased temporarily and is entitled unemployment compensation if the company has been registered for company tax (Swe: F-skatt) during the last five years. The proposal aims to ease the five-year rule by extending the opportunity to receive unemployment compensation for all self-employed persons where operations are ceased during 2020. (15) Per 30 March, the government proposes to allocate SEK 2.6bn to different labor market initiatives to reduce the pace of the rising unemployment rate. The allocated resources aim to prevent unemployment by subsidizing the creation of job opportunities, labor market policy programs and extending the period of current introductory jobs.</p> <p>(16) Per 30 March, the government proposes several measures to the current design of the system for unemployment benefits with the intention of raising the compensation amount and making more people eligible for compensation. The measures are temporary, and apply to the period 30 March 2020 to 3 January 2021.</p> <p>(17) Per 30 March, the government proposes to allocate approximately SEK 2bn to education providers and institutions to assist in enrolling more students, conducting distance classes and providing more opportunities to increase the pace of study.</p> <p>(18) Per 30 March, the government proposes to temporarily repeal the Student Aid Act, in order to allow, primarily health care students, to support the health care sector. The Student Aid Act regulates how much students can earn before the student grants and loans are reduced.</p> <p>(19) Per 2 April, the government proposes to allocate SEK 20bn to municipalities during 2020. The allocated resources</p>		<p>good resilience to credit losses and capacity to maintain credit supply.</p> <ul style="list-style-type: none"> - Per March 24, The Public Health Authority announced further measures to encourage social distancing by exclusively allowing table service at restaurants, cafes and bars. - As a consequence to the ban of larger public gatherings, the government proposes a temporary law to enable annual general meetings being held. The law includes the option of participation through representatives and postal voting, which will allow the number of shareholders that personally attend the meetings to be kept down, while still giving the shareholders as much influence as possible. The law is proposed to enter into force 15 April and expire at the end of 2020. - As of March 13, the requirement for medical certificates during the sick pay period is cancelled.

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Sweden

Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Sweden 			<p>primarily aim to compensate for extraordinarily costs for health care providers, public transport and schools, and secured future jobs within these critical sectors.</p>		<ul style="list-style-type: none"> - Public gatherings with more than 50 people have been banned (starting 29 March). - Certain banks offer amortization-free periods to both private and corporate customers, and has been encouraged by the Financial Supervisory Authority. - The Swedish Transport Agency has decided on temporary exceptions for driving and rest times, for companies within the transport industry. The decision applies to those active in the bus and freight services. - Minister of culture and sport announces a crisis package to culture (SEK 0.5bn) and sports (SEK 0.5bn). <p>Audit regulatory developments:</p> <p>EU: The general guidance from ESMA is for issuers to provide transparency on impact of COVID-19. The timing of filings is under local regulators' authority. CEAOB also issued guidance</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Sweden



Daily summary of government response globally

Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Sweden 					<p>highlighting importance for the performance of ongoing audits. 27 March, ESMA issued public statement to promote coordinated action by NCAs. In coordination with NCAs, ESMA encouraged to generally apply a risk-based approach concerning publication deadline of financial reports.</p> <p>https://www.government.se/government-policy/the-governments-work-in-response-to-the-virus-responsible-for-covid-19/</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Switzerland

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Switzerland	<p>The Federal Council has categorised the situation in Switzerland as "extraordinary" under the terms of the Epidemics Act and is calling on the public to "act responsibly": Stay at home. People should only leave home if absolutely necessary (e.g. purchasing groceries). On 20 March, the Federal Council further tightened its measures and banned gatherings of more than five people in public spaces. If five or fewer people meet, they must maintain a distance of 2 metres from one another. Anyone not complying with the restrictions in place will be fined.</p> <p>The Swiss government is working with telecom providers in order to control the situation. The Federal Data Protection and Information Commissioner FDPIC stated officially on 3 April that data processing by Swisscom and the telecom providers transfer of anonymous data to the Federal Office of Public Health FOPH conforms with data protection laws.</p> <p>On 13 March, all classroom teaching was banned at schools, universities and other training institutions. Furthermore, on 16 March all establishments open to the public were closed, with the exception of some essential establishments including banks, food stores, pharmacies, etc. These establishments must follow the rules on hygiene and how to behave around others (e.g. limited number of people). These arrangements will apply until 19 April 2020.</p> <p>At this time, on 23 March, it is advised that people at high risk should work from home. If that is not possible, they are to be placed on leave by their employers, but</p>	<p>People from high-risk countries and areas will be refused entry into Switzerland. Exceptions are possible, for example for people who live or work in Switzerland. The Federal Department of Home Affairs FDHA defines countries or areas designated high-risk countries or areas as "a country or area that has imposed extraordinary measures to prevent and combat the new coronavirus". At this time, on March 23, Italy, Germany, Austria, France, Spain and all non-Schengen states are designated high-risk countries. This arrangement will apply for a maximum of 6 months.</p> <p>Since 26 March, The Federal Council have further tightened their entry restrictions, refusing entry to all flights from all the other Schengen states, with the exception of Liechtenstein.</p> <p>The Federal Department of Foreign Affairs states that approximately 17,000 Swiss travellers currently abroad are registered in the "Travel Admin" application and many of them are unable to return to Switzerland due to restrictions introduced to combat the coronavirus. The FDFA has advised any Swiss national abroad that has not yet downloaded the application to download the application and complete registration to better help the FDFA to make special arrangements to bring them home. If people have to use public transport within Switzerland, they have to</p>	<p>On March 20, the Federal Council adopted a comprehensive package of CHF 32 billion to mitigate the economic consequences of the spread of the coronavirus. With the measures already decided on March 13, more than 40 billion Swiss francs should be available. These measures, which are aimed at different target groups, are aimed at avoiding redundancies and thereby safeguarding jobs, guaranteeing wages and supporting the self-employed. These measures must be abandoned when the recovery begins. On March 20, the following measures were adopted:</p> <p>For companies: A package of additional measures has been adopted to prevent otherwise solvent companies from finding themselves in difficulty:</p> <p>1. At its extraordinary meeting on March 25, the Federal Council addressed the issue of liquidity support for SMEs. SMEs will be able to access loans quickly in order to alleviate the liquidity problems associated with the coronavirus. SMEs will be able to apply for loans from their main bank and will be guaranteed by the Confederation. The corresponding ordinance has entered into force today, March 26, from which date credit applications can be made. At its meeting on April 3, the Federal Council decided to increase the guarantee programme for transitional credits COVID-19. In view of the strong demand, it proposes to Parliament to increase the existing commitment credit of CHF 20 billion to a total of CHF 40 billion. The companies concerned will be able to apply for loans of up to 10% of their annual turnover, up to a maximum amount of CHF 20 million.:</p> <p>(a) Demands up to CHF 500,000: They will be 100% guaranteed by the Confederation and will carry a zero interest rate.</p> <p>(b) Demands in excess of CHF 500,000: They will be 85% guaranteed by the Confederation and the creditor bank will participate in the loan at a rate of 15%. Since these loans may amount to as much as CHF 20 million per company, they will require further scrutiny by the banks. The interest rate for these credits is currently 0.5% on loans guaranteed by the Confederation. Companies with a turnover of more than CHF 500 million will not benefit from this programme.</p>	<p>Request for compensation for Reduction in Working Hours (RWH) a) Measures of the authorities: RWH compensates for job losses due to measures taken by the authorities (e.g. blocking access to cities) or other circumstances beyond the control of the employer. This principle applies, provided that the employer cannot avoid loss of work by appropriate and economically bearable measures or make a third party respond to the damage. b) Economic reasons: RWH provides compensation for unavoidable job losses due to economic reasons. The latter include both cyclical and structural causes leading to a fall in demand or turnover, for example the fear of contamination.</p> <p>Conditions for compensation for individuals: As decided on 20 March, an indemnity is provided in the following cases: school closings; quarantine ordered by a doctor; closure of an independently managed establishment open to the public. The regulations also apply to independent artists who have suffered a loss of earnings because their engagement has been cancelled due to measures to combat coronavirus or because they had to cancel an event organized on their own. This also applies to parents who have to care for their children and who cannot continue working at the same amount. The examination of claims and payment of the benefit will be carried out by the AVS compensation funds.</p> <p>Criteria for compensation for loss of earnings for workers As decided on 20 March, and amended on</p>	<p>On April 1, the Federal Council reaffirmed the strategy adopted to date and decided to examine rapidly whether support measures should be extended or expanded in a targeted manner. By continuing and improving the current strategy in a targeted manner, the Federal Council intends to safeguard jobs, secure wages, relieve the self-employed and prevent companies with liquidity problems from becoming insolvent.</p> <p>https://www.bag.admin.ch/bag/en/home/kraenkeiten/ausbrueche-epidemien-pandemien/aktuelle-ausbrueche-epidemien/novel-cov.html</p> <p>https://www.seco.admin.ch/seco/fr/home/Arbeitsneues_coronavirus.html</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Switzerland

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Switzerland	<p>will continue to receive their pay. Other recommendations from employers have been aligned such as allowing all employees to not use public transport at peak times and allowing their employees to work flexible hours and from home if possible.</p> <p>The Swiss government have also recently announced that it was mobilising up to 8000 members of the military to help the cantons fight the virus and relieve hospitals under pressure. This represents the largest military mobilisation in Switzerland since the Second World War.</p> <p>A failure to adhere to the enacted bans is punishable by a custodial sentence of up to three years or by a fine.</p> <p>On 27 March, it was decided that if the epidemiological situation of a canton implies a risk for public health, the Federal Council can authorise this canton to order, for a limited period, the restriction or the cessation of the activities in whole branches of the economy. Companies that credibly respect social isolation and hygiene measures can continue their activities. At its meeting on 27 March, the Federal Council adopted an ordinance to this effect. (See Point 4 for conditions)</p>	<p>maintain a distance of 2 meters from each other. Public transport companies should therefore maintain basic national and regional services. Transport for tourism and leisure will be restricted or cancelled on request of the individual transport companies.</p> <p>Since March 26, this tightening of entry conditions has also applied to flights from all other Schengen states, with the exception of Liechtenstein. Switzerland now subjects all flights from abroad to the same entry controls. Swiss and Liechtenstein nationals, holders of a residence permit for Switzerland, persons who have to come to Switzerland for work reasons and persons in situations of absolute necessity remain authorised to enter Switzerland. Transit traffic and goods traffic also remain permitted.</p> <p>As decided on 1 April, the Federal Customs Administration (FCA) may order and execute the closure of small secondary land border crossings to the movement of persons if and as long as the situation so requires. It immediately notifies the respective parties of the closures ordered. It designates the closed border crossings as such and publishes the current list of open land border crossings on its website.</p>	<p>See below at Point 4. the conditions for applying for this type of loan.</p> <p>2. Deferral of social insurance contributions: Companies hit by the crisis will be able to defer the payment of social insurance contributions (AHV, IV, EO, IV, AC) temporarily and without interest. They will also be able to adjust the usual amount of the advance payments made in respect of these insurances in the event of a significant fall in the wage bill. These measures also apply to self-employed persons whose turnover has fallen.</p> <p>3. Possibility to postpone deadlines for payment of federal direct tax, value added tax and other taxes, incentive levies and customs duties without interest on arrears.</p> <p>4. Liquidity reserve for tax purposes and for suppliers to the Confederation: companies will be able to extend payment deadlines without interest on arrears. The interest rate will be reduced to 0.0% for VAT, certain customs duties, special consumption taxes and incentive taxes between 21 March and 31 December 2020; no default interest will be charged during this period. An identical regulation applies for direct federal tax from March 1 to December 31, 2020.</p> <p>5. Suspension of debt collection and bankruptcy proceedings under the Federal Debt Enforcement and Bankruptcy Act (DEBA): from 19 March to 4 April 2020 inclusive, debtors cannot be prosecuted throughout Switzerland. The Federal Council decided to suspend debt collection and bankruptcy proceedings at its meeting on 18 March 2020.</p> <p>Unemployment benefits: As aligned on 13 March, for unemployment benefits, up to 8 billion francs can be drawn from the unemployment insurance fund. The waiting period for short-time demands is reduced to one day, from now until 30 September. These benefits have now been extended for people who work for a limited period of time or on a temporary basis, at people in position similar to that of an employer and at people who are doing an apprenticeships. The unemployment benefits have now been amended to make the process easier and more practical for the unemployed, for example reducing the time and process of the procedure for signing up for the benefits as well as prolonging the deadlines</p> <ul style="list-style-type: none"> - Compensation for loss of earnings for employees - Parents who have to interrupt their professional activity to take 	<p>25 March, an indemnity is provided in the following cases:</p> <ul style="list-style-type: none"> - Parents of children under the age of 12 who have to interrupt their gainful activity because the care of their children by third parties is no longer provided. - Persons in quarantine who have to interrupt their gainful activity. - Self-employed persons who suffer a loss of income due to the cessation of their activity ordered by the Federal Council or the ban on demonstrations. - Self-employed artists whose engagements have been cancelled or who have had to cancel their own events. <p>Company loans: Loan applications can be submitted via the official website page: https://covid19.easygov.swiss/fr/. The credit application will be available on the website "covid19.easygov.swiss".</p> <p>Special lockdown conditions for cantons To be approved in whole or in part by the Federal Council, the requests for cantons must fulfil the following conditions:</p> <ol style="list-style-type: none"> 1. The health system of the canton concerned reaches saturation, even after having obtained the support of other cantons; 2. In all likelihood, the branches concerned are not able to implement the preventive measures; 3. After having been consulted, the social partners approve the measures provided for; 4. The supply of the population with everyday consumer goods, as well as the supply of health establishments and that of their suppliers remains assured, and 	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Switzerland



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Switzerland 			<p>care of their children and in the event of interruption of professional activity due to quarantine ordered by a doctor, some measures have been implemented. Compensation will be paid on the basis of the system of loss of earnings allowances (loss of earnings allowances for service and maternity) and paid in the form of daily allowances. These correspond to 80% of salary and are capped at CHF 196 per day. The number of daily allowances is limited to 10 for persons in quarantine.</p> <p>- Immediate aid to cultural enterprises and sport institutions On March 20, the Federal Council have adopted measures to help the cultural and sport institutions. For the cultural world, a first tranche of 280 million francs will thus be made available for the cultural institutions (performing arts, design, cinema, visual arts, literature, music and museums). For Swiss sport, the Federal Council provides financial assistance in the total amount of CHF 100 million in repayable loans or subsidies.</p> <p>- Reduction in Working Hours (RWH) Furthermore, the Federal Council have decided to offer a compensation for a Reduction in Working Hours (RWH). This means that there is a temporary reduction in contractual working time ordered by the employer in agreement with the workers concerned, but the contractual relationship subject to labour law is maintained. In order for companies to request this reduction in working hours for their employees, at least one of the two conditions must be fulfilled (See Point 4.)</p> <p>On 1 April 2020, the Federal Council took measures to stabilise the agricultural markets in the current crisis. The aim is to ensure the supply of food to the population while at the same time preventing a fall in market prices that would have repercussions on the entire value-added chain. In addition, in order to relieve the burden on those involved in the meat sector, it provides for longer payment periods and a temporary relaxation of the requirements for certain controls.</p> <p>For self-employed workers: It was decided on March 20, that self-employed people who suffer loss of earnings due to government measures to fight</p>	<p>5. The functioning of the branches concerned is hampered by the lack of frontier workers.</p>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Switzerland



Daily summary of government response globally

Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Switzerland 			<p>the coronavirus will be compensated if they do not already receive compensation or insurance benefits. The allowances are settled on the basis of the allowance for loss of earnings scheme and paid in the form of daily allowances. These correspond to 80% of the salary and are capped at 196 francs per day. The number of daily allowances for self-employed persons in quarantine or who assume supervisory tasks is limited to 10 and 30 days respectively. People liable for compensation are aligned in Point 4.</p> <p>At its meeting of 27 March, the Federal Council approved the proposal of the Swiss National Bank (SNB) to deactivate the countercyclical capital buffer without delay. This measure increases the margin of manoeuvre available to banks for granting loans aimed at mitigating the economic consequences linked to the coronavirus. The countercyclical capital buffer strengthens the resilience of the banking sector when imbalances lead to corrections in the mortgage and real estate markets. It also acts against the overheating of these markets. It requires banks to hold additional capital for mortgage loans to finance apartment buildings.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Tanzania

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Tanzania	<p>a). Currently there are no restrictions on work place operations within the private sector but workers are being urged to stay and work from home.</p> <p>b.) The Government instituted a 30 day ban on public gatherings including schools, sports and music events, political meetings and community events.</p> <p>c). The government has ramped up its call for preventive measures including the use of face masks, handwashing and use of sanitisers in public places and increased enforcement of social distancing.</p>	<p>a). Tanzania has taken a mild approach as the Government has not discouraged its residents from congregating in churches or attending funerals.</p> <p>b). Public transportation continues to take place with no measures being put in place.</p> <p>c). Zanzibar, a semi-autonomous archipelago part of Tanzania has banned travel to and from the island.</p> <p>d). International flights have been banned.</p> <p>The Government announces that Tanzania is far from a total lockdown as of now.</p>	<p>a). No stimulus package has been issued by the Government yet.</p> <p>b). The Government has however, received in excess of TZS 230 million as well as equipment from private companies and individuals meant to be used for the war against the pandemic.</p> <p>c). The Government criticized for taking a wait and see approach in the fight against the pandemic.</p>	See left	<p>-Government confirms recovery of second coronavirus patient.</p> <p>https://www.atlanticcouncil.org/blogs/africasource/tanzanias-mild-response-to-covid-19-and-its-implications-for-the-2020-elections/</p> <p>https://www.theeastafrican.co.ke/news/ea/For-Tanzania-it-business-as-usual-yet-coronavirus/4552908-5506830-d6oxga/index.html</p> <p>https://www.africanews.com/2020/03/30/coronavirus-tanzania-1bn-war-chest-for-covid-19/</p> <p>https://www.atlanticcouncil.org/blogs/africasource/tanzanias-mild-response-to-covid-19-and-its-implications-for-the-2020-elections/</p> <p>https://www.theeastafrican.co.ke/news/ea/For-Tanzania-it-business-as-usual-yet-coronavirus/4552908-5506830-d6oxga/index.html</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Tanzania

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Tanzania 					https://www.theeastafrikan.co.ke/news/ea/Tanzania-registers-first-coronavirus-death/4552908-5509594-14y1jo/index.html


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Turkey



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Turkey</p>	<p>Working from home is strongly encouraged, but it is not enforced.</p> <p>Schools are closed, and as of 23 March remote education started, (and is due to continue until 30 April)</p> <p>Public locations closed - museums, cinemas, playgrounds, clubs, cafes, parks, fishing sites and restaurants (with delivery being the only option available).</p> <p>From 21 March, citizens who are 65 years old and older, are prohibited from going out.</p> <p>As of 4 April; new precautions are in place:</p> <ul style="list-style-type: none"> - Citizens also under 20 years are not allowed to leave their houses. - Everyone has to wear a mask in groceries and markets. - Social distance should be at least 3 steps between each person in common areas. 	<p>Internal- All intercity travels are subject to major's approval.</p> <p>External- 10 March: The health ministry informed all citizens not to leave Turkey and warned people who are coming from abroad to stay in their homes for 14 days. 17 March: In addition to the flight ban imposed on 14 countries, a ban was imposed on Switzerland, Egypt, Ireland, Saudi Arabia and United Arab Emirates. 21 March: The ministry of transport and infrastructure imposed ban on 46 more countries. 28 March: All international flights are paused. 4 April: 30 metropolitans' (including İstanbul, Ankara, İzmir) and Zonguldak's borders are closed to every kind of vehicle for 15 days.</p>	<p>18 March: The Government announced 19 measures of government support Key measures include;</p> <ul style="list-style-type: none"> - The April, May and June income, VAT and social security taxes of majorly affected sectors (such as retail, automotive, food & beverage, entertainment) are deferred for 6 months. - VAT on domestic airlines is decreased from 18% to 1%. - The loan principal and interest payments of companies that are severely affected will be postponed for 3 months at least - Credit Guarantee Fund limit is increased form TL25mn to TL50mn - Short-time working allowance will be resorted, and so the Government will be supporting the employees and the employer of businesses that have to minimize their operations <p>23 March: The Ministry of Labour, Social Services and Family announced new precautions for workplaces.</p> <p>30 March: President Erdogan made a speech. He highlighted several topics and announced National Solidarity Campaign;</p> <ul style="list-style-type: none"> -There are 41 areas quarantined -Turkey sent health equipment's and cleaning materials to several countries. In the following days a plane will also be sent to Spain with those equipment and materials. -Craftsman's payments are postponed without interest. -Students' loan repayments will be postponed. <p>And most importantly he announced the National Solidarity Campaign. Erdogan called people to attend this campaign by donating money and donated his 7 months of salary to the campaign.</p> <p>6 April: President Erdogan announced new precautions against COVID-19:</p> <ul style="list-style-type: none"> • There will be two new hospitals established with a capacity of 	<p>Short-time working allowances are valid for businesses that decrease their work by at least by one third (4 out of 6 days), totally shut down or cease operations for at least 4 weeks. The businesses are not allowed to recruit or dispose of any personnel at this time. The conditions for applying for the short-time working allowances have also been also loosened by the Government for the coronavirus. This will be valid until 30 June 2020.</p>	<p>Audit regulatory developments:</p> <p>Turkey: Capital Markets Board provided listed entities 30 days extension for Q1 financial reports. 30 days extension was provided to portfolio management companies, brokerage firms, and investment funds' year-end deadlines. Banking regulator extended Q1 review deadlines for 60 days.</p> <p>https://www.tccb.gov.tr/en/</p> <p>https://corona.cbddo.gov.tr/</p> <p>https://www.icisleri.gov.tr/</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Turkey



Daily summary of government response globally

Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Turkey 			<p>1000 beds in Istanbul to fight against coronavirus. One of them will be built in Atatürk Airport located in the Yeşiköy district on the city's European side, while the other will be built in Sancaktepe on the Asian side.</p> <ul style="list-style-type: none"> • From now on, it is prohibited to sell face masks and these masks will be provided for free at supermarkets or distributed to citizens' homes by the Turkish Post and Telegraph Organisation. • Some buildings, streets, neighborhoods and districts will be quarantined if any sign of virus is seen. • 136,255 enterprises, which are under the loan support program of SME Development Organization, could postpone their loan payments for upcoming months, April, May and June. <p>Moreover, reiterating the curfew for people above the age of 65 and those with chronic illnesses, Erdoğan said the government, in co-operation with various organisations, have met the basic needs of 1.32 million of these citizens. President Erdoğan also mentioned that it will be started to deliver aid to 2.3 million households. He also informed that 1.5 billion liras have been raised by Turkish citizens and companies after a National Solidarity Campaign was launched last week.</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Turkmenistan

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Turkmenista	<ul style="list-style-type: none"> - All public places are to clean their territory with chlorine. - All offices and business centers function as usual. - No restrictions on movement within the city and no curfew. - Banks and financial service outlets are operating normally; - Universities, colleges and kindergartens are operating normally - Restaurants, cafes and bars are operating normally; - Gyms, dance clubs, fitness clubs, museums, libraries are operating normally. <p>Certain restrictions include:</p> <ul style="list-style-type: none"> - Scheduled spring holiday season for schools extended until at least 6 April 2020; - Bath houses, swimming pools, saunas are closed from 1 March 2020 - Accommodation (e.g. hotel) services are restricted; - Post offices have not been accepting any mail/parcels since 5 March 2020 	<p>Internal</p> <p>Restrictions on movement (until further notice):</p> <ul style="list-style-type: none"> - Car travel between regions is strictly limited with the requirement for relevant documents on hand: business trip certificate arranged by the employer, doctor's certificate issued on the basis of lungs radiography, blood and urine tests - Temperature checks on all entrance points to the capital city - Ashgabat as well as between some other cities and districts. Only a temperature check is required if moving between cities in the same province. - Medical workers check temperature of people prior to boarding any train, bus or flight. <p>External</p> <p>Restrictions on entry/exit</p> <ul style="list-style-type: none"> - Full checks on all external borders; - All international flights suspended from early March, most until end of April 2020 and some until further notice. Some countries such as Russia, USA organized chartered flights to repatriate their citizens. - Foreigners are not allowed to enter Turkmenistan territory; - All those returning from abroad are subject to mandatory quarantine for at least 14 days. 	<p>Not applicable except for repatriation of Turkmenistan citizens from abroad.</p> <ul style="list-style-type: none"> - A coronavirus hotline has been launched in Turkmenistan: https://turkmenportal.com/en/blog/26465/a-coronavirus-hotline-has-been-launched-in-turkmenistan 	<p>Not applicable.</p>	<p>No reported cases of COVID-19 in Turkmenistan.</p> <p>https://turkmenportal.com/en/blog/26465/a-coronavirus-hotline-has-been-launched-in-turkmenistan</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Uganda



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Uganda	<p>Main Government restrictions:</p> <ul style="list-style-type: none"> -The government came up with restrictions to combat the virus before the discovery of any Covid-19 cases in Uganda. Closure of all Primary and Secondary schools as well as all the Universities and Tertiary Institutions for one month, starting on 20th March, 2020. -The suspension of all religious gatherings for one month with immediate effect. - Suspension on shopping malls, arcades, hardware shops, which gather a lot of people, for 14 days starting with the 1st of April, 2020. -The suspension of mass political and(/or) cultural meetings such as: Public rallies, conferences and elections for 32 days with immediate effect. -Businesses and Companies - regardless of size - are obliged to organise working from home where possible. If working from home is not possible, social distancing will be strictly respected within the workplace. 	<p>Main Government Restrictions:</p> <ul style="list-style-type: none"> - Additional restrictions on the use of private vehicles banning their use for 14 days. The president then imposed a curfew that was to start on 30th March 2020 at 10 pm. The imposed curfew however would not affect cargo planes, lorries, pickups and trains. -To ensure continuous factory production, the factory owners were to arrange for housing for the crucial employees around the factory area for the 14 days. Which if not possible, they were to suspend production for 14 days. -The President announced that Uganda would be closing all its border points to prevent people from crossing into the country in a bid to contain the spread of the coronavirus, saying only three cargos would be allowed into the country. The President also announced the closure of Entebbe international airport to all commercial flights effective March 22, 2020 at midnight for 32 days. Only UN planes carrying out humanitarian and emergency work as well as internal flights would be allowed to fly. -The President also prohibited entry to pedestrians who comprised of people walking on foot from the neighbouring countries and into Uganda. 	<p>The government is set to meet with banks, electricity companies and water companies in connection with loans and bills repayments. This is largely to ensure that there is no disconnection of water or electricity on account of non-payment during This period. the banks should also not seize properties on account of the non-payment of loans.</p> <p>Government has budgeted to spend UGX 304.5 billion in combating the Covid-19 pandemic.</p>	<p>No specific conditions applied.</p>	<p>None Noted. Useful Link- https://www.nation.co.ke/news/africa/Uganda-placed-under-curfew-over-Covid-19/1066-5509546-y6jh2d/index.html</p> <p>https://ugandamediacentre.blog.wordpress.com/2020/03/30/more-guidelines-on-the-coronavirus-prevention-by-h-e-museveni/</p> <p>The government started distributing relief food on Saturday 4 April to households whose incomes have been affected by the ongoing lockdown.</p> <p>It is targeting 1.5 million people who will each receive 6kg (12lb) of maize flour, 3kg of beans and some salt.</p> <p>Useful Link- https://www.bbc.com/news/topics/cmj34zwmwme4t/uganda</p> <p>https://www.nation.co.ke/news/africa/Uganda-placed-under-curfew-over-Covid-19/1066-5509546-y6jh2d/index.html</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Uganda



Daily summary of government response globally



Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Uganda 					<p>https://ugandamediace ntblog.wordpress.com /2020/03/30/more-guidelines-on-the-coronavirus-prevention-by-h-e-museveni/</p> <p>https://www.theeastafri can.co.ke/news/ea/Coro navirus-museveni-warns-unscrupulous-traders/4552908-5503438-pu1bxsz/index.html</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - UK

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>UK</p>	<p>Strict new restrictions imposed on people leaving their homes, limited to shopping for basic necessities, a single daily period of exercise, any medical need and travelling to and from essential work.</p> <p>Shops selling non essential goods will also be shut, along with libraries, playgrounds, outdoor gyms and places of worship.</p> <p>Gatherings in public of more than two people who do not live together will be prohibited.</p> <p>The restrictions are being kept under constant review and the Government will look again in three weeks at whether they can be relaxed</p> <p>The Home Secretary, Priti Patel, announced that doctors, nurses and paramedics with visas due to expire before 1 October 2020 will have them automatically extended for one year. The extension will also apply to their family members.</p>	<p>All Britons abroad (c. 1 million) asked to return to the country immediately</p> <p>British Airways will suspend all flights to and from London's Gatwick airport amid a collapse in demand due to the coronavirus. The move follows EasyJet's suspension of flights after the government advised against all but essential travel.</p>	<p>Coronavirus Job Retention Scheme to help pay people's wages for those who are not working but kept on payroll rather than laid off. The Scheme will pay 80% of salaries up to £2,500pm (and employers can top up if needed). This is backdated to 1 March and open for at least three months. There is no limit on the funding available for the scheme.</p> <p>Self-employed equivalent: On 26 March 2020, the Chancellor announced that self-employed people will be able to apply for a grant worth 80% of their average monthly profits over the last three years, up to £2,500 a month. The money will be paid in a single lump sum, but will not begin to arrive until the start of June at the earliest.</p> <p>Other financial measures introduced by the Government include:</p> <ul style="list-style-type: none"> - Deferring next quarter of VAT payments – no VAT from now until end of June, and until end of year to repay those bills. This has a value of 1.5% of GDP (or £30bn). - Measures to allow large and medium-sized business to access credit. - Businesses will be given an additional 3 months to file accounts with Companies House to help companies avoid penalties as they deal with the impact of COVID-19. <p>Interest rates: On 19 March, BoE cut interest rates of 0.1% (from 0.25%, which was itself cut from 0.75% a week previously) and announced it would be pumping £200bn into the economy by restarting Quantitative Easing (QE) through a bond buying programme.</p> <p>Covid Corporate Financing Facility: Provides funding by purchasing commercial paper of up to one-year maturity, issued by firms making a material contribution to the UK economy. Offered on terms comparable to those in the markets prior to Covid-19.</p> <p>Business support and grant funding: All retail, hospitality and leisure businesses in England get a 100% business rates holiday for 12 months. Increased grants to small businesses</p>	<p>Coronavirus Job Retention Scheme</p> <p>Updates to eligibility</p> <ul style="list-style-type: none"> - Understood to cover employees on a UK PAYE scheme. - Criteria for defining a "furloughed" worker have not yet been published but are understood to require those furloughed to undertake no work. - Payments made to employees, if funded by the this scheme, will likely remain subject to tax and social security in the same way as normal pay. <p>Grants for retail, hospitality and leisure businesses</p> <ul style="list-style-type: none"> - The Government today has confirmed estate agents, lettings agencies, bingo halls, betting shops and casinos will also be eligible for the retail rates relief. <p>Covid Corporate Financing Facility (CCFF)</p> <ul style="list-style-type: none"> - Where a third party rating is unavailable, the BOE will consider using the internal rating assessments from a borrower's current lenders as a proxy. <p>Coronavirus Business Interruption Loan Scheme (CBILS)</p> <ul style="list-style-type: none"> - Lenders have now started to publish their own guidance on loans being made available under the scheme. The Chancellor made some revisions to the plan as follows: - Lenders would be banned from requesting personal guarantees on loans under £250k. - The loan scheme would be extended to 	<p>CJRS:</p> <p>https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses#support-for-businesses-through-the-coronavirus-job-retention-scheme</p> <p>BoE information for those seeking to participate in the CCFF:</p> <p>https://www.bankofengland.co.uk/news/2020/march/the-covid-corporate-financing-facility</p> <p>CBILS information:</p> <p>https://www.british-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-scheme-cbils/</p> <p>https://www.gov.uk/government/publications/further-businesses-and-premises-to-close/further-businesses-and-premises-to-close-guidance</p> <p>Ratings agencies have reported a surge in</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - UK

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>UK</p> 			<p>eligible for Small Business Rate Relief from £3k to £10k. £25,000 grants to retail, hospitality and leisure businesses operating from smaller premises with a rateable value over £15k and below £51k. A further £3.5bn provided to Scotland, Wales and NI.</p> <p>Statutory Sick Pay (SSP) relief package. This refund will cover up to two weeks' SSP per eligible employee who has been off work because of Covid 19.</p> <p>Insolvency measures: including Fast track implementation of some of the planned reforms to the corporate insolvency framework; and temporary suspension of the wrongful trading provisions, retrospectively from 1 March, for 3 months.</p> <p>The government intends to fast track new legislation to introduce: A short moratorium to protect companies from creditor action; a new restructuring tool; and prohibiting the termination of essential supplies to protect the supply chain for companies undergoing a restructuring</p> <p>Pensions: The Pensions Regulator (27 March 2020) has issued guidance around how Trustees and Employers might be able to agree a short term reduction or suspension of employer pension contributions.</p> <p>Coronavirus Business Interruption Loan Scheme (CBILS) of up to £5m to help firms manage cashflows. Terms from three months to 10 years for term loans and asset finance, and up to three years for revolving facilities and invoice finance. Interest-free for the first TWELVE months. Updated 2 April to include Coronavirus Large Business Interruption Loan Scheme (CLBILS) for mid-sized companies excluded from the first two Covid-19 rescue packages. Further details will be announced later in April.</p> <p>Regional-specific measures £500m Economic Resilience Fund for Wales supporting businesses forced to temporarily cease trading as well as a £400m emergency pot and adjustments to the NDR Relief for</p>	<p>cover all small companies affected by Covid-19, and not just those unable to get commercial funding.</p> <p>- There would be a new scheme (CLBILS) to bolster support for larger firms not currently eligible for loans, under which the government would provide a guarantee of 80% so that banks could make loans of up to £25m to firms with annual revenues between £45m and £500m</p> <p>Rates Relief Empty Rates and Prohibition by law from occupation - On Monday, the Government enforced a 'lockdown' and closure of certain non essential properties. - There is now an opportunity for business occupiers and owners, under the Non Domestic Rating (Unoccupied Property) (England) Regulations 2008 to seek and benefit from exemption of empty property rates.</p> <p>Deferral of VAT - The deferral applies to payments on account and also payments of overall VAT liabilities. HMRC have verbally advised businesses to suspend direct debit arrangements in place with them for VAT payments, for the period of the deferral. - HMRC have verbally confirmed that any business registered for VAT in the UK will be eligible for the deferral, regardless of whether the business is established in the UK or overseas. HMRC has now confirmed that: - the deferral applies to payments on account and also payments of overall VAT</p>	<p>demand from UK companies as firms try to secure credit ratings that would let them access the Bank of England's coronavirus bond-buying</p> <p>Audit regulatory developments: FRC: Guidance on audit issues includes engaging with audit committees on reporting timelines. Working on additional reliefs. Further guidance issued for companies and auditors on 26 March. FRC is considering how it can adjust its audit quality review work to reduce demands on audit firms; and it will pause for at least one month requests to firms on supervisory initiatives, such as operational separation of audit practices.</p> <p>Companies House: Companies House gave 3 months extension to file accounts. FCA: Statement allowing main market listed companies an</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - UK

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>UK</p> 			<p>retail hospitality and leisure sectors. Similar Emergency Package, Resilience Fund and support for the seafood industry in Northern Ireland and Scotland</p>	<p>liabilities.</p> <ul style="list-style-type: none"> - businesses should suspend direct debit arrangements in place with them for VAT payments, for the period of the deferral - there will be no penalties or interest arising as a result of the deferral - any business registered for VAT in the UK will be eligible for the deferral, regardless of whether the business is established in the UK or overseas <p>In addition, HMRC have now issued written guidance with details of payment dates for deferred tax. The deferral does not expressly cover other indirect taxes and it does not mention the obligations to account for import VAT, which are presumably unaffected.</p> <p>Ban on evictions for commercial tenants who miss rent payments</p> <ul style="list-style-type: none"> - As of 23 March 2020 commercial tenants who cannot pay their rent because of coronavirus will be protected from eviction for 3 months. - Further details and eligibility announced 	<p>extra 2 months to publish audited annual financial reports. This gives main market listed companies 6 months to publish audited annual financial reports. Announces a moratorium in corporate reporting - listed companies and auditors to consider delaying corporate reports for next two weeks, such as interim financial statements and final audited financial statements, except where necessary to meet legal or regulatory requirements.</p> <p>Chartered Governance Institute: Provided updated guidance on:</p> <ul style="list-style-type: none"> - Possible measures to facilitate holding AGM - Consider postponing AGM (with due consideration of regulatory deadlines) - Consider holding hybrid (virtual and physical) AGM, if allowed by statute - Government is considering legislative options on AGMs Link

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - UK

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
UK 					<p>PRA: Sets out approach that should be taken by banks, building societies and PRA-designated investment firms in assessing expected loss provisions under IFRS 9. Lenders asked to consider need to treat covenant breaches which arise from COVID-19 crisis differently from other covenant breaches. On 2 April, PRA notified about the delay to implementation of the Basel 3.1. standards by 1 year. PRA also published statement outlining PRA's approach to regulatory reporting (up to 2-month delay for annual report and accounts) and Pillar 3 disclosures in response to the COVID-19.</p> <p>6 April 2020: The Health secretary announced that over £13bn of debt would be written off as part of a major financial reset for NHS providers.</p> <p>7 April 2020: The Department of International Trade</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - UK

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
UK 					<p>outlines support available to 160,000 exporters and international investors. The Pubs Code Adjudicator and Deputy Adjudicator have called on Code pub owning businesses not currently waiving rent to demonstrate how they will support every tenant for the duration of the Covid-19 emergency.</p> <p>https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses;</p> <p>https://www.gov.uk/email-signup?link=/government/topical-events/coronavirus-covid-19-uk-government-response</p> <p>https://www.bankofengland.co.uk/news/2020/march/the-covid-corporate-financing-facility</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Ukraine



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Ukraine</p>	<p>The Cabinet of Ministers of Ukraine has introduced a 30-day emergency situation regime in the entire territory of Ukraine until April 24, 2020 with following conditions clarified:</p> <p>No physical attendance is permitted at educational institutions for the purpose of receiving education.</p> <p>Activities of all catering facilities (restaurants, cafes, etc.), shopping and leisure centers, other entertainment facilities, fitness centers, cultural institutions, commercial and consumer service enterprises are prohibited.</p> <p>Regular and irregular suburban, long-distance, intercity, intraregional and interregional transportation of passengers by road, passenger air transportation, is prohibited until 24 April 2020.</p> <p>Closure of the state border crossing checkpoints for international passenger transport and closure of checkpoints on the administrative border with temporarily occupied territory of the Autonomous Republic of Crimea and the city of Sevastopol is extended until 24 April 2020.</p> <p>Under Government Decree No.239, certain activities are allowed subject to mandatory compliance with safety regulations and appropriate sanitary and epidemic prevention measures, including the use of personal protective equipment. The allowed activities include, in particular:</p>	<ul style="list-style-type: none"> • All flights outside and inside Ukraine suspended • All tourist and leisure movements forbidden • Any Ukrainians entering the country to be quarantined for 14 days 	<p>The government adopted a package of temporary economic and financial protective measures to combat COVID-19:</p> <p>1. Regarding labor relationships:</p> <p>a) During the quarantine, any period of unpaid leave shall not be included in the total period of such leave of the employee;</p> <p>b) Temporary disability assistance by the state is guaranteed to employees during their stay in specialized health care facilities or in self-isolation under medical supervision in connection with the measures aimed to prevent the spread of COVID-19.</p> <p>c) In case of job loss, the appointment of unemployment benefits should be from the first day after the registration of such an unemployed person.</p> <p>d) It has become possible to introduce flexible working hours and remote (from home) work. Remote (from home) work provides for full payment, unless an employee and employer have agreed otherwise in writing.</p> <p>e) The downtime for the quarantine period shall be subject to payment as per the general rules for downtime (at least two-thirds of a tariff rate for a category set for an employee salary).</p> <p>f) Employees of small and medium-sized enterprises may receive partial unemployment assistance for the quarantine period.</p> <p>2. Regarding state services:</p> <p>a) The period for applying for administrative and other services and the timelines for the provision of such services (determined by the law) will be suspended from the date of the quarantine introduction.</p> <p>b) The state supervisory (oversight) authorities are prohibited to carry out scheduled activities on the state supervision (oversight) of economic activities for the period of quarantine.</p> <p>c) Most procedural timeframes, such as the limitation period on filing claims, court procedural terms etc., were extended for the quarantine period.</p> <p>3. Regarding taxes and customs:</p> <p>a) The import to the customs territory of Ukraine of certain</p>	<p>1. Regarding labor relationships:</p> <p>b) the temporary disability assistance starts from the sixth day of their disability in the amount of 50% of the average salary (income) regardless of the length of pensionable service.</p> <p>d) Flexible working hours and remote (from home) work for a period the threat of epidemic spread may be introduced in the whole entity via an owner's order (instruction).</p> <p>f) Partial unemployment assistance for employee may be received at his/her employer's request and shall not exceed minimum wage.</p> <p>2. Regarding the state services:</p> <p>See below audit regulatory developments.</p> <p>3. Regarding taxes and customs:</p> <p>a) The list of certain medical goods should be approved by the government of Ukraine. It is applicable from 1 March to 31 May 2020.</p> <p>b) Any business is eligible. It is applicable from 1 March to 31 May 2020. This provision does not apply to violations related to i) long-term life insurance agreements/non-state pension insurance agreements, ii) alienation of property under tax lien without the consent of the regulatory authority, iii) accounting, production and control of fuel or ethyl alcohol in excise goods storages, iv) accrual, declaration and payment of VAT, excise tax and rent.</p> <p>c) Applicable from 1 March to 30 April 2020.</p> <p>d) Any business is eligible. It is applicable from 1 March to 30 April 2020.</p>	<p>Links for additional information:</p> <p>https://www.kmu.gov.ua/en/</p> <p>https://moz.gov.ua/koronavirus-2019-ncov/</p> <p>https://kyivcity.gov.ua/</p> <p>https://covid19.com.ua/en/</p> <p>https://mfa.gov.ua/en/news/mfa-ukraine-q-coronavirus-covid-19-quarantine-measures-entering-ukraine-obtaining-consular-support</p> <p>https://zakon.rada.gov.ua/laws/show/530-20</p> <p>https://zakon.rada.gov.ua/laws/show/533-IX</p> <p>https://www.kmu.gov.ua/en/</p> <p>https://moz.gov.ua/koronavirus-2019-ncov/</p> <p>https://kyivcity.gov.ua/</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.




Global COVID-19 Government Response - Ukraine



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Ukraine</p>	<ul style="list-style-type: none"> - Public catering facilities are allowed to sell via door-to-door delivery service. - Trade in foods, fuel, personal supplies and hygiene products, pharmaceuticals and healthcare products, animal drugs, animal foodstuff, pesticides and agrochemicals, seeds and planting materials, communication tools and devices. - Banking and insurance activities, health care activities, veterinary practice, operation of fuel filling stations, vehicle maintenance and repair activities, cash register maintenance services, computer, household appliances and personal use items repair activities, postal establishment activities. - Passenger car transportation. - Transportation by official and/or leased motor vehicles of enterprises, institutions and establishments within the limit of seats and only according to the itineraries agreed upon with the National Police. - Transportation by trams, trolley buses, buses, public minibus taxis is allowed provided that the number of passengers transported at a time does not exceed 50% of seats as stated in the vehicle specification and registration documents. <p>'The following prohibitions/restrictions apply until the quarantine is lifted:</p> <ul style="list-style-type: none"> - Effective 06 April 2020, no one is allowed to appear in public places without wearing a mask or a respirator; - Effective 06 April 2010, no movement of 		<p>medicines, medical devices and/or equipment related to COVID-19 are temporarily exempt from VAT and import duties. In the event of such transactions, provisions of the Tax Code of Ukraine on accrual of "contingent liabilities" for VAT and the proportional tax credit rule shall not apply.</p> <p>b) Cancellation of fines and penalties for certain tax legislation violations.</p> <p>c) Sole proprietors, self-employed persons and members of farming enterprises are exempt from the accrual and payment of SST in respect of amounts payable for themselves.</p> <p>d) Non-residential properties owned by individuals or legal entities will not be subject to real property tax other than the land property.</p> <p>e) Temporary cancellation of land tax.</p> <p>f) It is allowed to include in PIT tax credit the full amount of funds or expenses for medicines provided that such funds and/or goods are donated to public associations, charitable organizations, designated state agencies, and health institutions;</p> <p>g) Exemption from import duties of goods used to combat COVID-19 (including medicines, medical devices, and medical equipment) as per the list determined by CMU.</p> <p>h) Transactions for providing such charitable assistance by public associations and/or charitable organizations are not included in the total amount for mandatory registration by a VAT payer.</p> <p>i) Changes to CIT that allow the taxpayers not to adjust the financial result for the full amount of funds and expenses in 2020 for medicines, equipment, personal care products, equipment, personal hygiene products, food, etc. and/or goods.</p> <p>J) State-owned and/or communal health institutions, and/or a person authorized to make procurements in the health sector can now reduce the financial result figure before tax in the 2020 declaration in the event of receiving funds or the above goods, and increase it in the event of using such funds/goods;</p> <p>k) The limits for applying the simplified tax system were increased as follows: from UAH 300 thousand to UAH 1 million; from UAH 1.5 million to UAH 5 million; from UAH 5 million to UAH 7 million for the appropriate tax payers.</p>	<p>e) Any business or individual who uses the land plots in his business activity. It is applicable from 1 March to 30 April 2020.</p> <p>f) It is applicable for 2020 year, previously, the rate was 4% of the total taxable income for the reporting year, regarding individual protection, equipment, personal care products, food, etc., and/or goods as per the list determined by the Cabinet of Ministers of Ukraine (CMU).</p> <p>g) From 17 March 2020 until the last month of the quarantine regarding medicines, medical devices and/or medical equipment) in the customs territory of Ukraine as per the list determined by CMU.</p> <p>h) From 17 March 2020 until a month when the quarantine period for COVID-19 ends.</p> <p>i) as per the list determined by CMU provided that such funds and/or goods are donated to non-governmental associations, charitable organizations, designated state agencies and/or state-owned or communal health institutions.</p> <p>j) Customs clearance of such goods is conducted on a first-priority basis. Fees for the completion of customs formalities outside the location of customs authorities or outside working hours will not be charged.</p> <p>k) Increased limit of income for single tax payers and revised single tax rate.</p> <p>l) The exemption was extended to May 2020. For the time being, for a period up to and including 31 May 2020, the term of consideration of appeals lodged by SS taxpayers that were/will be received by 31 May 2020 and/or that were not considered as of 18 March 2020, shall be suspended. The deadline for lodging appeals that should be lodged within a period from 18</p>	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.




Global COVID-19 Government Response - Ukraine



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Ukraine</p>	<p>groups of more than two persons is allowed except if due to the exigencies of business and accompaniment of minors;</p> <ul style="list-style-type: none"> - Minors aged under 14 are not allowed to appear in public places if unaccompanied by parents; - Prohibition on appearance in parks, squares, public gardens, recreational areas, parklands and coastlands, except pet walking by one person and if due to the exigencies of business; - It is a strict requirement to carry an ID card or passport when outside in the streets. - Prohibition on visiting institutions and establishments that provide palliative care, social assistance, social services; - Prohibition on appearance in sports grounds and playgrounds for children; 		<p>l) Penalties for late payment (remittance of single social tax), incomplete payments of SST with the issue of amounts of payments on which SST is accrued (advance payments), and late submission of the single social tax reports shall not apply. No penalties will be charged during this period and the penalties accrued should be written off.</p> <p>4. Regarding other issues:</p> <ol style="list-style-type: none"> A consumer shall be released from the liability in case of the delayed payment under such obligation. It is prohibited to increase interest rates on consumer loans (unless a variable interest rate is applied). It is possible to exempt a lessee from lease payment. Exemption from liability for violation of timeframes for disclosing financial statements and consolidated financial statements for 2019 along with the auditor's opinion. Joint stock companies are allowed not to hold the annual general shareholders' meetings in April. 	<p>March to 31 May 2020 was extended.</p> <p>4. Regarding other issues:</p> <ol style="list-style-type: none"> It is applicable only to consumer loans from 1 March to 30 April 2020. It is applicable only to consumer loans (unless a variable interest rate is applied) from 1 March to 31 May 2020. It is applicable only for the period from the date of quarantine introduction and until its termination and only in case of the inability to use rented property due to the circumstances for which a lessee is not responsible. Entities are exempt from liability if they disclose such statements during the quarantine period or within 90 calendar days from the date of its termination Such meetings shall be held not later than three months after the end of quarantine period. <p>Audit regulatory developments:</p> <ul style="list-style-type: none"> - There is a ban on certain tax audits (except for audits related to the confirmation of the right to VAT refund) from 18 March to 31 May 2020. A ban on the SST-related documentary audits is introduced for the period from 18 March to 18 May 2020. Audits that have been started before 18 March and have not been completed will be temporarily suspended. - A desk audit of tax returns and adjusting calculation for March–May 2020 (excluding tax returns and adjusting VAT calculation) can be performed within 60 calendar days (previously, it was 30 days), which is the last day of filing deadline or, if they are filed late, within 60 calendar days following the date of the actual submission of such 	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Ukraine



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Ukraine 				<p>documents. In addition, the limitation periods for the administrative appeal procedure (except appeals involving the legality of declaring VAT declared for reimbursement from the budget and/or a negative value for VAT) shall be suspended as follows:</p> <ul style="list-style-type: none"> - Appeals that were received/will be received by 31 May 2020; · Appeals that were not considered as of 18 March 2020. The running of limitation periods shall continue from 1 June 2020 taking into account time elapsed before the suspension. Also, a ban on the SST-related audits is extended until 31 May 2020. - Exemption from liability for violation of timeframes for disclosing financial statements and consolidated financial statements for 2019 along with the auditor's opinion. 	


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - USA



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 USA	<p>Federal</p> <ul style="list-style-type: none"> - No federal-level restrictions; most such actions taken at State level - Waived school standardized test requirements <p>State-level overview</p> <ul style="list-style-type: none"> - Shelter / stay-at-home order in 41 states. As at 3 April, approximately 75% of Americans are either under stay-at-home order or will be soon. - Most orders are through April/May - Virginia announced on Mar 30 stay-at-home order until June 10 - 7 states ordered shelter / stay-at-home for indefinite period of time (California, Kentucky, Maryland, New Hampshire, New Jersey, Oregon, and West Virginia) - The following cities have announced stay-at-home orders (even if State has not issued an order): Miami, Atlanta, Jackson, and St. Louis - School closures in almost all states - Almost all states and territories recommended or required statewide closures or limited operations of non-essential business - Michigan's Department of Transportation issued guidance to contractors for the suspension and/or delay of construction projects across the state. 	<p>International</p> <ul style="list-style-type: none"> - Suspension of entry for foreign nationals physically present in China, Iran, Schengen Area, UK, and Ireland (including those who visited these countries in the past 14 days) - Canadian and Mexican borders were closed for nonessential travel effective March 21 - Level 4 advisory issued requesting that US citizens avoid all international travel and for US citizens who live in the US to arrange for immediate return to the US in countries where commercial departure options remain available. US citizens who live abroad should avoid all international travel. 	<p>Federal</p> <p>1. On March 27, 2020, passed the Coronavirus Aid, Relief, and Economic Security Act (CARES) act, a \$2 trillion stimulus package.</p> <p>a. General appropriations and provisions include:</p> <ol style="list-style-type: none"> \$500 billion in loans or loan guarantees to eligible businesses, with max \$25 billion to passenger air carriers, \$4 billion to air cargo carriers, and \$17 billion to businesses important to maintaining national security; \$350 billion in loans to small businesses; \$150 billion allocated to state and local governments; \$45 billion for Federal Emergency Management Agency (FEMA) disaster relief; Direct payments of \$1,200 to single Americans making up to \$75,000 and \$2,400 to married Americans making up to \$150,000, with \$500 available for children, and would gradually phase out for higher earners and end for those with incomes exceeding \$99,000 (\$198,000 for married couples); A Social Security tax (6.2% of wages up to \$137,700) deferral for employers and self-employed individuals; Tax credits for businesses that maintain employees on payroll ("Employee Retention Credit"). The credit is 50% of qualifying wages paid up to \$10,000 in total An increase in unemployment assistance for out-of-work or furloughed workers of \$600 a week for four months, and an extension of unemployment insurance to non-traditional employees, including gig workers and freelancers. <p>b. Appropriations and provisions related to health care include:</p> <ol style="list-style-type: none"> \$117 billion for hospitals and veterans' health care; \$4.3 billion for the Centers for Disease Control; A 6.2 percent increase in matching federal funds for state Medicaid programs; \$200 million in investments in telemedicine. <p>c. Appropriations and provisions related to retirement plans:</p>	<p>Provisions of CARES</p> <p>i. To access the \$500 billion fund, Borrowers:</p> <ul style="list-style-type: none"> - Must not have otherwise received adequate economic relief in the form of loans or loan guarantees under the CARES Act - Must certify that they are a U.S.-domiciled business and have significant operations and a majority of their employees in the United States - Are prohibited from engaging stock buybacks, paying dividends until one year after the loan is paid - Must maintain employment levels at least 90% of the level as of March 24, 2020 through September 30, 2020 - Are prohibited from increasing the compensation of any employee whose compensation exceeds \$425,000 or from offering them significant severance or termination benefits - Must cap officers and employees' compensation - For those making more than \$3 million in 2019, their compensation is capped at \$3 million, plus 50% of the amount in excess of \$3 million that the individual received in 2019. - Department of Treasury released guidance related to payroll support for airline industry employees and on loans to airline industry and business critical to National Security. Further guidance will likely be released for mid to large company loans. <p>ii. \$350 billion in loans to small businesses apply to:</p> <ul style="list-style-type: none"> - Any business concern or private or public nonprofit organization which employs 	<p>The Federal Emergency Management Agency (FEMA) announced on Tuesday, March 24th, that it will invoke the Defense Protection Act (DPA) to secure medical equipment needed to fight the coronavirus pandemic. When the DPA is invoked, private manufacturers are required to fill federal orders for medical equipment before any other. DPA will also relieve the states from having to compete with each other, the federal government, and hospitals to obtain medical supplies and testing kits. At this point, it remains unclear how the DPA will be used.</p> <ul style="list-style-type: none"> - President Trump invoked DPA to require GM to make ventilators on March 27. It remains unclear what immediate effect the order will have. - An order was issued under DPA to help domestic manufacturers like GE, Hill-Rom, Medtronic, ResMed, Royal Philips, and

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.




Global COVID-19 Government Response - USA



Daily summary of government response globally

Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 USA	New York (example) - Mass transit will keep operating and roads will stay open. - Non-essential businesses must keep all their workers at home through at least April 15th. Any businesses violating the order would be fined and forced to close. - Essential businesses include: grocers and restaurants, health care providers, pharmacies, gas stations, convenience stores, banks, hardware stores, laundromats and cleaners, child-care providers, auto repair, utilities, warehouses and distributors, plumbers and other skilled contractors, animal-care providers, transportation providers, construction companies and many kinds of manufacturers. - No plan to fine individuals who violated the regulations.	Domestic - Florida, Texas, Hawaii, and Alaska have mandated a 14-day self-quarantine for travelers from New York, New Jersey and Connecticut. - Certain states (for e.g. Maryland) ordered no out-of-state travel unless absolutely necessary. Those who have traveled outside of the state should self-quarantine for 14 days. - Puerto Rico has mandated a 14-day self-quarantine for air travelers. The governor imposed a strict stay-at-home order, including a nightly curfew and allowing people to leave their homes during the day only for necessities.	i. For those eligible for a coronavirus-related distribution, a waiver of the 10% penalty tax on early withdrawals from retirement plans up to \$100,000 and an increase in the ceiling on defined contribution plan loans to \$100,000 for a limited time; and ii. Deferral of defined benefit plan required minimum contributions to January 1, 2021. d. Income Tax changes: i. Temporarily repeals certain limitations on business income tax losses and permits carryback of business income tax losses in 2018, 2019, or 2020 for up to 5 years. ii. Increases limitation on business income tax interest deduction for tax years 2019 and 2020. 2. Passed Families First Coronavirus Response Act (FFCRA) on March 18, 2020 which provides: a. Paid emergency leave – Requires small employers to provide up to 10 weeks of paid leave and up to 80 hours of paid sick-time. Employer will receive dollar-for-dollar reimbursement through payroll tax reduction for all qualified sick leave and family leave wages that are paid between April 1, 2020, and December 31, 2020. b. Enhanced unemployment insurance – an additional 26 weeks of unemployment benefits that are fully funded by federal government c. Extended federal tax filing and payment deadline to July 15 for individuals and businesses. Penalties will accrue as of July 16, 2020. d. Small Business Administration (SBA) is offering low-interest Economic Injury Disaster Loans and export loans to small businesses 3. Major disaster declaration approved for New York, California and Washington. The declaration provides a wide range of federal assistance for individuals and public infrastructure, including funds for long-term recovery. No direct assistance to the businesses c. Appropriations and provisions related to retirement plans:	not more than 500 employees - Generally, the maximum loan amount is the lesser of (1) \$10 million, or (2) 2.5 times the average total monthly payments by the applicant for payroll costs - Potentially forgivable loan amount is up to 8 weeks of payroll, mortgage, rent, and utility costs; loan forgiveness will not be taxable - Loan forgiveness is reduced for any reduction in payroll vs. prior year - Can use loan proceeds for payroll support (including paid leave and costs related to group healthcare benefits continuation), mortgage payments, rent, utilities, and any other debt obligations that were incurred before the covered period. - It is unclear whether such loans will be available to private equity or venture capital owned entities under the "affiliation rule". - Department of Treasury released additional guidance and information with respect to the small employer loans / payroll protection program. Starting April 3, 2020, small businesses and sole proprietorships can apply. Starting April 10, 2020, independent contractors and self-employed individuals can apply. iii. Qualifying employers can receive the Employee Retention Credit by reducing the required payroll taxes withheld from employees' wages by the amount of the credit immediately. iv. The Department of Labor issued guidance to states to implement the Pandemic Unemployment Assistance (PUA) program, which provides up to 39 weeks of	Vyair Medical to secure the supplies needed to build ventilators. https://www.usa.gov/coronavirus https://www.ncsl.org/research/health/state-action-on-coronavirus-covid-19.aspx https://www.dol.gov/agencies/wd/pandemic/ffcra-questions https://www.dol.gov/agencies/wd/pandemic/ffcra-employer-paid-leave https://www.dol.gov/agencies/wd/pandemic/ffcra-employee-paid-leave https://www.irs.gov/coronavirus https://www.whitehouse.gov/news/ https://wdr.doleta.gov/directives/attach/UIPL/UIPL_16-20.pdf Audit regulatory developments: US: Subject to certain conditions, SEC provides publicly traded companies with an additional 45 days to file. PCAOB-registered audit firms provided with up to 45-day relief


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - USA

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>USA</p> 			<p>i. For those eligible for a coronavirus-related distribution, a waiver of the 10% penalty tax on early withdrawals from retirement plans up to \$100,000 and an increase in the ceiling on defined contribution plan loans to \$100,000 for a limited time; and</p> <p>ii. Deferral of defined benefit plan required minimum contributions to January 1, 2021.</p> <p>2. Passed Families First Coronavirus Response Act (FFCRA) on March 18, 2020 which provides:</p> <p>a. Paid emergency leave – Requires small employers to provide up to 10 weeks of paid leave and up to 80 hours of paid sick-time. Employer will receive dollar-for-dollar reimbursement through payroll tax reduction</p> <p>b. Enhanced unemployment insurance – an additional 26 weeks of unemployment benefits that are fully funded by federal government</p> <p>c. Extended tax filing deadline to July 15 for individuals and businesses</p> <p>d. Small Business Administration (SBA) is offering low-interest Economic Injury Disaster Loans and export loans to small businesses</p> <p>3. Major disaster declaration approved for 18 states and submitted (pending approval) for 5 states. The declaration provides a wide range of federal assistance for individuals and public infrastructure, including funds for long-term recovery. No direct assistance to the businesses</p> <p>State (please reach out to the US point of contact for additional local information)</p> <ul style="list-style-type: none"> - California suspended 60-day advance notice of mass layoff requirement in state WARN Act beginning March 17. In addition, the Rapid Response program can help employers planning closure or a major layoff - Washington authorized \$25 million aids for businesses impacted by stay-at-home orders - New York offered grants and zero-interest loans to small businesses. The Governor signed emergency legislation guaranteeing job protection and pay for New Yorkers 	<p>unemployment benefits to qualifying individuals as defined in the CARES Act. The PUA program provides benefits for eligible individuals who are self-employed, seeking part-time employment, or who otherwise would not qualify for unemployment benefits under state or federal law. To be eligible, among other requirements, individuals must demonstrate that they are otherwise able to work and available for work within the meaning of applicable state law, except that they are unemployed, partially unemployed, or unable or unavailable to work because of COVID-19 related reasons.</p> <p>Provisions of FFCRA</p> <p>i. Effective April 1, 2020, Employers with less than 500 employees to provide paid sick leave and family leave:</p> <ul style="list-style-type: none"> - Businesses with under 50 employees may be exempted and many health care providers are exempted. - Self-employed individuals e.g.: Uber drivers are eligible for a tax credit at similar rates. - Emergency leave is only for employees who are unable to work (or telework) due to a closure of child's school or child care facility. - Sick leave is only for Corona virus-related illness / quarantine, care of someone due to illness / quarantine, or care of a child due to school closure. - Emergency leave and sick leave benefit requirement ends December 31, 2020. - Department of Labor guidance has been issued to help employers implement new leave requirements and DoL has granted a 	<p>from inspections, with exception of providing access to audit documentation for certain engagements. Link</p> <p>https://www.usa.gov/coronavirus</p> <p>https://home.treasury.gov/cares</p> <p>https://www2.deloitte.com/content/dam/Deloitte/us/Documents/Tax/us-tax-covid-19-stimulus-a-taxpayer-guide.pdf</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - USA



Daily summary of government response globally

Continued..


Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
<p>USA</p> 			<ul style="list-style-type: none"> - 18 states have waived restrictions on the re-employment of retired state employees in critical fields (law enforcement, healthcare, etc.) - At least eight states have expressly waived licensing requirements for health care workers with out-of-state licenses, credentials from other countries, retired or just graduated to work - Many states reported severe unemployment insurance backlogs - 35 states have loosen eligibility requirements for receiving unemployment insurance - 34 states have deferred business tax deadlines and waived late payment fees - Each state has varying degree of appropriation bills - California governor announced on Apr 2nd that the state will be suspending sales tax for 12 months to assist small businesses; small businesses won't have to pay the state sales tax receipts for one year and there will be no fines or penalties. In addition, small businesses can take upwards of \$50k as a bridge loan from their sales taxes with no interest and no fees. 	<p>temporary 30-day non-enforcement period for companies making their best efforts to comply</p> <p>ii. Additional 26 weeks of Unemployment Insurance ("UI") benefits</p> <ul style="list-style-type: none"> - Regular UI benefits is usually 26 weeks. The extended benefit is fully funded by federal government. - For states with at least 10% increase in unemployment rate. - The states receiving the federal grants are required to temporarily ease certain eligibility requirements such as work search requirements, and required waiting periods. 	

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Uzbekistan

Daily summary of government response globally



Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 Uzbekistan	<p>- The provision of services by state bodies to citizens has been transferred to online / remote work mode.</p> <p>- All organizations (both state organizations and private companies) must send employees on annual leave or transfer to remote work mode (online mode).</p> <p>- Employers, (both state organizations and private companies), must comply with the following requirements:</p> <ul style="list-style-type: none"> • Mandatory introduction of the procedure for admitting visitors to institutions using medical masks and medical devices only; • Measure the body temperature of workers at the workplace, prevent employees with high temperatures from working, and immediately inform the health authorities about such workers; • In accordance with the requirement of the state sanitary control authorities, immediately provide information on those who have had contact with a worker infected with coronavirus and apply measures to disinfect the infected person; • Assist employees in meeting isolation requirements. 	<p>Internal:</p> <ul style="list-style-type: none"> - Entry into the capital by any means of transport (bus, minibus, car, air transport and by rail) is suspended. - All places of mass congestion of people, including parks, squares, playgrounds, sports grounds and other places are closed. - All vehicles and goods entering into Uzbekistan from abroad undergo mandatory disinfection. - Social distancing of at least 2 meters between people is required - In public places, the simultaneous presence of more than 3 people, with the exception of members of the same family, is limited. - From April 6 in Tashkent, Nukus and regional centers, the self-isolation regime introduced on April 1 becomes mandatory. There is a strict restriction on leaving the place of residence, except to visit a place of work, for the purchase of food, medicines and medical devices, or accessing medical facilities. <p>External:</p> <ul style="list-style-type: none"> - From March 16 exit/entry to the country is prohibited, transport links with other countries have been suspended, flights have been cancelled. All airports of Uzbekistan suspend their work and air traffic stops completely from March 30 to April 20. - Transport connections within cities and districts of the regions are temporarily limited. The restriction does not apply to the movement of vehicles intended for freight traffic. 	<p>Business support</p> <p>In regard to business support, the following measures are taken:</p> <ul style="list-style-type: none"> (i) The country introduced a force majeure regime for businesses in case of failure to fulfill contractual obligations due to coronavirus. (ii) moratorium on tax audits by the end of the year; legal entities are given a 6-month delay in paying taxes on property, land and for the use of water resources; (iii) from April 1 to October 1, the minimum amount of social tax for individual entrepreneurs is reduced from 100% to 50% of monthly income (from 223 to 111.5 thousand soums); (iv) the tax rate for the use of water resources for irrigation of farmland is reduced by 50%; (v) until October 1, the application of penalties to business entities for overdue foreign trade receivables is suspended; (vi) from April 15 to October 15 the deadline for the payment of property tax and land tax of individuals is extended; (vii) from April 1 to August 1, the deadline for submitting a declaration of personal income for 2019 is extended; from April 1 to July 1, 2020 the accrual of tourist (hotel) tax is suspended; (viii) banks will provide the private sector with up to 30 trillion soums of revolving loans to replenish working capital; (ix) until October 1, banks will give deferrals in the total amount of 5 trillion soums on the repayment of loans issued to tourism, hotel, transport and logistics companies, private educational organizations, catering enterprises and others faced with financial difficulties; (x) Until June 1, 2020, commercial banks will undergo stress testing and assessing the quality of their assets. Medicines, substances, medical equipment and other necessary goods imported into the country are exempted from customs duties and VAT. (xi) a moratorium is introduced up to October 1, 2020 to initiate bankruptcy procedures and declare bankruptcy of enterprises faced with financial difficulties due to restrictive measures introduced to counter the spread of coronavirus infection; (xii) The deadline for conducting an audit at the end of 2019 	<p>A party requiring confirmation of force majeure circumstances may apply to the Ministry of Investment and Foreign Trade for a certificate with a copy of the foreign trade transaction or international agreement.</p>	<p>https://mift.uz/ru/news/uzbekistonda-biznes-fors-mazhor-rezhimiga-utmoda</p> <p>https://www.norma.uz/novoe</p> <p>v_zakonodatelstve/biznesu_i_lyudiyam_besprecedentnaya_podderjka_na_vre_mya_pandemii</p> <p>https://www.norma.uz/</p> <p>nashi_obzori/vvozimye_lekarstva_i_me_dtehniku_osvobodyat_ot_nds</p> <p>https://www.norma.uz/</p> <p>novoe_v_zakonodatelstve/biznesu_i_lyudiyam</p> <p>besprecedentnaya_podderjka_na_vremya_pandemii</p> <p>https://www.norma.uz/</p> <p>nashi_obzori/s_23_marta_vvoditsya_ryad_ogranicheniy_i_trebovaniy</p> <p>https://www.norma.uz/</p> <p>nashi_obzori/v_tashkente_priostanovle_no_dvijenie_obschestvennogo_transp_orta</p> <p>maski_socialnaya_distanciya_i_rabota_razvlekatelnyh_zavedeniy</p> <p>https://mfa.uz/ru/press/news/2020/03/23919/</p>


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Uzbekistan

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
 <p>Uzbekistan</p>		<p>- A ban on personal use of vehicles was introduced from March 30 to April 20. Driving in cars in Tashkent, Nukus and regional centers, as well as between regions, will be allowed only with special permission in the form of a sticker issued by public service centers. Personal transport during this period is also allowed to be used only in emergency cases: childbirth, serious injuries and other situations that pose a danger to human life.</p> <p>- Starting April 6, Tashkent, Nukus and regional centers have temporarily restricted the use of scooters and bicycles. These can be used only in cases of emergency, for the purchase of food, medicine, medical devices, visiting a doctor, as well as trips to work.</p>	<p>for business entities subject to a mandatory audit is extended until October 1, 2020;</p> <p>(xiii) it is allowed to hold annual general meetings of shareholders following the results of 2019 until October 1, 2020, as well as via video conferencing;</p> <p>(xiv) the requirement for a mandatory annual audit of limited and additional liability companies with a book value of assets of more than one hundred thousand base estimated values is introduced based on the results of 2020;</p> <p>(xv) the terms of payment of administrative fines applied to persons placed under quarantine (with the exception of liability for violation of quarantine rules) are extended for the period until the end of quarantine;</p> <p>(xvi) permitted until October 1, 2020 the wholesale of medicines, medical devices and other products manufactured in pharmacies;</p> <p>(vii) before the end of the year, when providing a loan (financial assistance) without obligation to pay interest to the lender, income determined for tax purposes on the basis of the refinancing rate (basic rate) is not subject to inclusion in the total income when calculating income tax and sales tax and, accordingly, does not taxable;</p> <p>(xviii) the accrual and collection of rental payments for the use of state property by business entities that are forced to suspend their activities for the period of the quarantine measures are suspended;</p> <p>(xix) income tax payers are entitled to submit a certificate of the amount of advance payments on income tax starting from the second quarter of 2020 based on the expected volume, with the abolition of the requirement for its calculation based on the results of the previous quarter. If facts of abuse of this right are revealed, the tax authorities are given the authority to amend the submitted certificates of advance payments of income tax;</p> <p>(xx) from April 1, 2020, taxpayers apply the value-added tax benefits provided for by decisions of the President of the Republic of Uzbekistan and the Cabinet of Ministers, without the condition of sending funds exempted from taxation for specific purposes.</p> <p>(xxi) The Republican Anti-Crisis Commission is to take</p>		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Uzbekistan

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Uzbekistan 			<p>measures to create conditions for people continuing production activities, ensuring that sanitary-epidemiological control services and healthcare institutions are attached to them for continuous monitoring of the organization of conditions for their employees, as well as extending the deadlines for fulfilling investment obligations that have not been fulfilled due to restrictive measures introduced to counteract the spread of coronavirus infection.</p> <p>from April 1 to December 31, 2020:</p> <p>i) tour operators, travel agents and tourism entities providing hotel services (accommodation services), Uzbekistan Airways JSC and its structural divisions, Uzbekistan Airports JSC and Ufa Aeronavigation Center State Unitary Enterprise are exempt from paying land tax from legal entities and property tax of legal entities; pay social tax at a reduced rate of 1 percent;</p> <p>ii) payers of value added tax, the turnover on the sale of goods (services) of which does not exceed 1 billion soums per month and using electronic invoices, are entitled to calculate and pay value added tax on a quarterly basis;</p> <p>iii) the procedure for applying increased property tax and land tax rates in relation to unused production areas, non-residential buildings, including those identified before April 1, 2020, as well as interest and penalties for recovering debt arising from the application of increased rates, is suspended on the specified taxes.</p> <p>Micro-firms, small enterprises and individual entrepreneurs who have suspended their activities and (or) for which the amount of proceeds from the sale of goods (services) is reduced by more than 50% compared to the monthly average for the first quarter of 2020, with interest notifications are entitled to deferral (installment plan) of taxes until October 1:</p> <ul style="list-style-type: none"> - on turnover tax, property tax, land tax, tax for the use of water resources - with their subsequent payment in equal shares within 12 months - without submitting an application to local government bodies; - on social tax - with its subsequent payment in equal installments within 6 months. 		

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Uzbekistan

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Uzbekistan 			<p>Construction materials necessary for the construction of medical and quarantine institutions to combat coronavirus infection, as well as goods necessary for their functioning, are exempted from customs duties, including value added tax, by December 31, 2020;</p> <p>when importing express tests for the detection of coronavirus infection, they are not charged a customs clearance fee.</p> <p>An increased property tax and land tax rate for unused business facilities will not be applied until October 1, 2020. Until November 1, enterprises facing financial difficulties due to the coronavirus pandemic will not be declared as a bankrupt. During the quarantine period, business entities will not be charged rent for more than 3.6 thousand objects of state property. The period for fulfilling investment obligations on all projects is extended by 6 months.</p> <p>Suspension of the bank account of entrepreneurs during the quarantine period is prohibited. The licensing of services for the delivery and transportation of goods is temporarily canceled.</p> <p>Social support</p> <p>Social support of the population is increasing:</p> <ul style="list-style-type: none"> - from April 1, 2020, by 10% - from 595.4 thousand to 655 thousand - the number of recipients of benefits for families with children under the age of 14 will increase, for child care until they reach 2 years and material assistance - a daily supplement is introduced - 6% of the monthly official salary - to 5482 medical, sanitary and epidemiological and other employees participating in activities to combat coronavirus. For example, doctors will daily receive an additional 160 thousand soums; - 1,040 million employees of state educational, sports and cultural institutions that have suspended their activities will continue to receive salaries in a timely manner; - The system for issuing sick leave will be simplified. - tax exemptions and deferrals will be provided; - It is proposed to exempt individuals from income taxes in 		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.

Global COVID-19 Government Response - Uzbekistan

Daily summary of government response globally



Continued..

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Uzbekistan 			<p>the form of material benefits received from charitable organizations.</p> <ul style="list-style-type: none"> - Continuation for a period of 6 months without interruption the payment of benefits to families with children, childcare benefits and material assistance, the payment term of which expires in March - June of the current year, without requesting an application to continue their payment for a new term and other documents (but no more the child is 2 years old and 14 years old, respectively). <p>Support for working citizens:</p> <ul style="list-style-type: none"> - guaranteed the preservation of jobs and average monthly income of persons placed in quarantine; - It is forbidden for employers to dismiss the parents of children infected with coronavirus infection or quarantined; - quarantine leave is granted to parents of kindergarten pupils and primary school students; - temporary disability benefits in the amount of 100% of the average salary will be received by quarantined parents and persons caring for their child; - It is allowed to transfer employees, especially pregnant women, the elderly, persons with disabilities and chronic diseases, to a remote method, flexible work schedule or work at home <p>Food Supply support:</p> <ul style="list-style-type: none"> - the list and volumes of food for procurement and reserve formation will be determined; - monitoring of volumes of production of raw materials for the production of consumer goods is introduced; - prices will be monitored in markets with tight control over avoiding shortages and artificially raising prices for socially significant food products. 		


Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



Global COVID-19 Government Response - Zambia



Daily summary of government response globally

Country	Restrictions on physical attendance at work	Restrictions on travel	Government support available/announced	Conditions around Government support	Additional information
Zambia 	<ul style="list-style-type: none"> - Organized public events and social gatherings of more than 50 people are prohibited. - All schools from kindergarten to tertiary closed on 20th March. 	Ministry of Transport & Communications Recommendations: <ol style="list-style-type: none"> 1. All airports except the main International airport to suspend international flights from 27 March. 2. Suspension of Cross Border Public Passenger Services. 3. Reduction of passengers on all local Public Transportation Vehicles to 60% and City Bus Operators to disinfect cabins after offloading passengers. 4. Cross border cargo suspended with the exception of essential commodities e.g. food, fuel & health related products. 5. Suspension of Railway Passenger Services. 6. Water Transportation to have capacity reduced to 60% 7. All trucks to park in designated parking slots 	<p>On the 13th March 2020 a Statutory Instrument (SI 21) was issued to Supplement the Public Health Act under (Notifiable Infectious Disease).</p> <p>No Government support measures have been announced in Zambia.</p>	<p>No Government support measures have been announced in Zambia.</p>	<p>Zambia reported the first corona-virus death (02 April 2020)</p> <p>The president has authorised the government to recruit 3,400 health workers to curb the spread of Covid-19.</p>

Disclaimer: This publication has been written in general terms and may not include all relevant information. We recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication. In particular there are a number of areas where we are expecting further clarification in relation to the process of defining and agreeing the relevant scheme's details, specifications and eligibility and therefore information is subject to change.



This publication has been written in general terms and we recommend that you obtain professional advice before acting or refraining from action on any of the contents of this publication. Deloitte LLP accepts no liability for any loss occasioned to any person acting or refraining from action as a result of any material in this publication.

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London, EC4A 3HQ, United Kingdom.

Deloitte LLP is the United Kingdom affiliate of Deloitte NSE LLP, a member firm of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"). DTTL and each of its member firms are legally separate and independent entities. DTTL and Deloitte NSE LLP do not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

© 2020 Deloitte LLP. All rights reserved.